

# *Tendring* **District Council**



## *Appendices Included:*

<b>Executive Summary</b>	A summary of the overall position.
<b>Appendix 1A</b>	A summary of the overall position by Portfolio/Committee split by GF and HRA
<b>Appendix 1B</b>	An analysis by Department of all General Fund Revenue budgets.
<b>Appendix 1C</b>	An analysis of Housing Revenue Account Revenue budgets.
<b>Appendix 1D</b>	The position to date for General Fund and HRA capital projects.
<b>Appendix 1E</b>	Collection Performance
<b>Appendix 1F and 1F(i)</b>	Treasury Activity
<b>Appendix 1G</b>	Income from S106 Agreements.
<b>Appendix 1H</b>	Proposed Adjustments to the Budget

## Financial Performance Report In-Year Performance as at end of:

***September 2025***

*(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)*

# Financial Performance Report - Executive Summary as at the end of September 2025

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Collection Performance and Treasury Activity.

## General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Chief Executive and People	246,350	1,074,277	1,067,141	(7,135)
Planning and Community	4,845,170	1,434,495	104,227	(1,330,268)
Finance and IT	(33,732,850)	(10,769,097)	(11,538,771)	(769,674)
Law and Governance	1,797,830	1,178,950	1,083,852	(95,098)
Operations and Delivery	19,155,090	6,240,426	5,639,257	(601,170)
Place and Wellbeing	7,688,410	2,896,526	2,039,216	(857,310)
<b>Total General Fund</b>	<b>0</b>	<b>2,055,577</b>	<b>(1,605,077)</b>	<b>(3,660,654)</b>

## Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
<b>Total HRA</b>	<b>0</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>

## Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	64,899,090	3,282,899	3,099,724	(183,175)
Housing Revenue Account	6,578,420	2,479,765	1,202,607	(1,277,158)
<b>Total Capital</b>	<b>71,477,510</b>	<b>5,762,664</b>	<b>4,302,331</b>	<b>(1,460,333)</b>

## Collection Performance

	Collected to Date Against Collectable Amount
Council Tax	56.92%
Business Rates	62.45%
Housing Rents	96.16%
General Debt	85.95%

## Treasury

	£'000
Total External Borrowing	28,699
Total Investments	115,844

# Revenue Budget Position at the end of September 2025

## General Fund Portfolio / Committee Summary

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £
Finance and Governance	4,622,610	(594,932)	527,622	1,122,554
Assets and Community Safety	915,830	523,673	548,087	24,414
Economic Growth, Regeneration and Tourism	3,014,720	1,078,096	724,516	(353,580)
Environment and ICT	11,010,790	4,713,985	4,606,442	(107,543)
Leisure and Public Realm	5,766,440	1,652,791	464,477	(1,188,314)
Housing and Planning	8,494,020	2,406,885	2,136,356	(270,529)
Partnerships	2,726,040	2,004,782	1,014,713	(990,068)
Arts, Culture and Heritage	482,170	109,905	91,105	(18,800)
Budgets Relating to Non Executive Functions	793,700	357,405	315,205	(42,200)
	<b>37,826,320</b>	<b>12,252,590</b>	<b>10,428,523</b>	<b>(1,824,066)</b>
Revenue Support for Capital Investment	6,206,900	0	0	0
Financing Items	(1,323,610)	(841,020)	(2,677,614)	(1,836,594)
<b>Budget Before use of Reserves</b>	<b>42,709,610</b>	<b>11,411,570</b>	<b>7,750,909</b>	<b>(3,660,660)</b>
Contribution to / (from) earmarked reserves	(25,376,290)	(199,440)	(199,436)	4
<b>Total Net Budget</b>	<b>17,333,320</b>	<b>11,212,130</b>	<b>7,551,473</b>	<b>(3,660,657)</b>
<b>Funding:</b>				
Business Rates Income	(4,495,550)	(2,721,360)	(2,721,360)	0
Revenue Support Grant	(815,420)	(424,018)	(424,018)	0
Collection Fund Surplus	(1,348,670)	(674,335)	(674,335)	0
Income from Council Tax Payers	(10,673,680)	(5,336,840)	(5,336,838)	3
<b>Total</b>	<b>0</b>	<b>2,055,577</b>	<b>(1,605,077)</b>	<b>(3,660,654)</b>

## **Revenue Budget Position at the end of September 2025**

### **HRA Portfolio Summary**

	<b>2025/26 Current Full Year Budget £</b>	<b>2025/26 Profiled Budget to date £</b>	<b>2025/26 Actual to date £</b>	<b>2025/26 Variance to Profile £</b>
Economic Growth, Regeneration and Tourism	7,790	(45,580)	(53,782)	(8,202)
Housing and Planning	(1,732,580)	(4,393,123)	(4,538,578)	(145,455)
	<b>(1,724,790)</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>
Revenue Support for Capital Investment	1,490,270	0	0	0
Financing Items	1,352,300	0	0	0
<b>Budget Before use of Reserves</b>	<b>1,117,780</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>
Contribution to / (from) earmarked reserves	(1,117,780)	0	0	0
<b>Total</b>	<b>0</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>

## Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

### Department - Chief Executive and People

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	2,134,690	1,063,345	1,065,432	2,087	
Transport Related Expenditure	10,710	5,270	3,133	(2,137)	
Supplies & Services	208,560	90,095	76,872	(13,223)	
<b>Total Direct Expenditure</b>	<b>2,353,960</b>	<b>1,158,710</b>	<b>1,145,437</b>	<b>(13,273)</b>	
<b>Direct Income</b>					
Government Grants	(3,000)	(3,000)	(7,000)	(4,000)	
Other Grants, Reimbursements and Contributions	(2,000)	(2,000)	(2,000)	0	
Sales, Fees and Charges	(181,880)	(79,433)	(69,290)	10,144	
<b>Total Direct Income</b>	<b>(186,880)</b>	<b>(84,433)</b>	<b>(78,290)</b>	<b>6,144</b>	
<b>Net Direct Costs</b>	<b>2,167,080</b>	<b>1,074,277</b>	<b>1,067,148</b>	<b>(7,129)</b>	
<b>Net Indirect Costs</b>	<b>(1,920,730)</b>	<b>0</b>	<b>(6)</b>	<b>(6)</b>	
<b>Total for Chief Executive and People</b>	<b>246,350</b>	<b>1,074,277</b>	<b>1,067,141</b>	<b>(7,135)</b>	

## Department - Chief Executive and People

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Chief Executive and Administration</b>	(630)	105,180	101,393	(3,787)	
<b>Total for People and Culture</b>	12,580	195,400	168,846	(26,554)	
<b>Total for People Development</b>	232,450	262,562	285,271	22,709	
<b>Total for Customer Contact</b>	1,400	371,305	353,162	(18,143)	
<b>Total for People Management and Administration</b>	550	139,830	158,471	18,641	
<b>Total for Chief Executive and People</b>	246,350	1,074,277	1,067,141	(7,135)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

## Department - Finance and IT

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	4,712,870	2,160,805	2,050,367	(110,438)	
Premises Related Expenditure	546,390	212,030	206,089	(5,941)	
Transport Related Expenditure	61,920	30,960	38,538	7,578	
Supplies & Services	11,252,890	1,133,521	1,124,412	(9,109)	
Transfer Payments	23,559,880	9,753,080	11,728,054	1,974,974	
Interest Payments	9,340	2,920	2,921	1	
Direct Capital Financing Costs	6,469,940	0	0	0	
<b>Total Direct Expenditure</b>	<b>46,613,230</b>	<b>13,293,316</b>	<b>15,150,381</b>	<b>1,857,065</b>	
<b>Direct Income</b>					
Government Grants	(31,990,070)	(13,016,605)	(13,734,578)	(717,973)	
Other Grants, Reimbursements and Contributions	(1,334,390)	(667,195)	(789,625)	(122,430)	
Sales, Fees and Charges	(12,930)	(1,000)	13,800	14,800	
Rents Receivable	(1,050)	(525)	(363)	162	
Interest Receivable	(1,722,910)	(1,026,015)	(2,827,316)	(1,801,301)	
RSG, Business Rates and Council Tax	(17,919,720)	(9,156,553)	(9,156,551)	3	
<b>Total Direct Income</b>	<b>(52,981,070)</b>	<b>(23,867,893)</b>	<b>(26,494,631)</b>	<b>(2,626,738)</b>	
<b>Net Direct Costs</b>	<b>(6,367,840)</b>	<b>(10,574,577)</b>	<b>(11,344,250)</b>	<b>(769,673)</b>	
<b>Net Indirect Costs</b>	<b>(1,988,720)</b>	<b>4,920</b>	<b>4,915</b>	<b>(5)</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(25,376,290)</b>	<b>(199,440)</b>	<b>(199,436)</b>	<b>4</b>	
<b>Total for Finance and IT</b>	<b>(33,732,850)</b>	<b>(10,769,097)</b>	<b>(11,538,771)</b>	<b>(769,674)</b>	

## Department - Finance and IT

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Revenue and Financial Support</b>	2,488,380	1,220,335	2,322,884	1,102,549	As in previous quarters, this primarily reflects the timing differences associated with Housing Benefit payments and the reimbursement by the Government via the related subsidy system.
<b>Total for Information Governance and IT Services</b>	105,120	1,100,683	1,115,019	14,336	
<b>Total for Internal Audit</b>	29,390	242,645	187,307	(55,338)	
<b>Total for Business Continuity, insurance and risk</b>	1,850	45,555	65,190	19,635	
<b>Total for Finance and IT Management and Administration</b>	90,220	102,400	125,842	23,442	
<b>Total for Finance</b>	204,680	452,115	428,959	(23,156)	
<b>Total for Finance - Other Corporate Costs</b>	144,180	(4,748,992)	(6,569,069)	(1,820,078)	This budget primarily reflects increased interest receivable from treasury activities - please see Appendix H for associated budget adjustment.
<b>Total for Finance - Financing Items</b>	(19,463,350)	(27,285)	(58,353)	(31,068)	
<b>Total for Finance - RSG, Business Rates and Council Tax</b>	(17,333,320)	(9,156,553)	(9,156,551)	3	
<b>Total for Finance and IT</b>	(33,732,850)	(10,769,097)	(11,538,771)	(769,674)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

## Department - Law and Governance

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	1,758,700	884,350	815,299	(69,051)	
Transport Related Expenditure	16,740	8,370	7,576	(794)	
Supplies & Services	1,074,490	465,400	433,114	(32,286)	
<b>Total Direct Expenditure</b>	<b>2,849,930</b>	<b>1,358,120</b>	<b>1,255,989</b>	<b>(102,131)</b>	
<b>Direct Income</b>					
Other Grants, Reimbursements and Contributions	(69,480)	(39,740)	(22,267)	17,473	
Sales, Fees and Charges	(278,860)	(139,430)	(149,869)	(10,439)	
<b>Total Direct Income</b>	<b>(348,340)</b>	<b>(179,170)</b>	<b>(172,136)</b>	<b>7,034</b>	
<b>Net Direct Costs</b>	<b>2,501,590</b>	<b>1,178,950</b>	<b>1,083,852</b>	<b>(95,098)</b>	
<b>Net Indirect Costs</b>	<b>(703,760)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Law and Governance</b>	<b>1,797,830</b>	<b>1,178,950</b>	<b>1,083,852</b>	<b>(95,098)</b>	

## Department - Law and Governance

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Law and Governance Management and Administration</b>	90,350	138,740	161,196	22,456	
<b>Total for Legal Services</b>	25,850	233,505	194,292	(39,213)	
<b>Total for Democratic Services</b>	(89,510)	80,860	79,078	(1,782)	
<b>Total for Corporate Communications</b>	9,230	92,470	88,303	(4,167)	
<b>Total for Elections and Member support</b>	1,603,240	570,620	562,836	(7,784)	
<b>Total for Corporate Governance, Performance and Procurement</b>	64,210	82,335	30,102	(52,233)	
<b>Total for Licensing</b>	94,460	(19,580)	(31,956)	(12,376)	
<b>Total for Law and Governance</b>	1,797,830	1,178,950	1,083,852	(95,098)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

## Department - Operations and Delivery

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	8,089,260	4,080,080	3,919,855	(160,225)	
Premises Related Expenditure	1,180,310	783,932	672,587	(111,346)	
Transport Related Expenditure	470,480	211,955	193,356	(18,599)	
Supplies & Services	8,072,910	2,690,312	2,783,266	92,954	
Third Party Payments	9,912,600	2,573,146	2,651,123	77,977	
Transfer Payments	1,143,290	573,320	1,594,202	1,020,882	
<b>Total Direct Expenditure</b>	<b>28,868,850</b>	<b>10,912,745</b>	<b>11,814,389</b>	<b>901,643</b>	
<b>Direct Income</b>					
Government Grants	(2,306,310)	(1,686,870)	(1,648,782)	38,088	
Other Grants, Reimbursements and Contributions	(1,839,730)	(748,661)	(707,402)	41,259	
Sales, Fees and Charges	(4,386,020)	(2,150,304)	(3,680,119)	(1,529,815)	
Rents Receivable	(172,970)	(86,485)	(137,470)	(50,985)	
Direct Internal Income	0	0	(1,359)	(1,359)	
<b>Total Direct Income</b>	<b>(8,705,030)</b>	<b>(4,672,319)</b>	<b>(6,175,132)</b>	<b>(1,502,813)</b>	
<b>Net Direct Costs</b>	<b>20,163,820</b>	<b>6,240,426</b>	<b>5,639,257</b>	<b>(601,170)</b>	
<b>Net Indirect Costs</b>	<b>(1,008,730)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Operations and Delivery</b>	<b>19,155,090</b>	<b>6,240,426</b>	<b>5,639,257</b>	<b>(601,170)</b>	

## Department - Operations and Delivery

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Operations and Delivery Management and Administration</b>	407,980	406,210	382,266	(23,944)	
<b>Total for Building and Public Realm Management and Administration</b>	(194,380)	50,150	49,795	(355)	
<b>Total for Engineering</b>	(39,920)	689,300	698,636	9,336	
<b>Total for Public Realm</b>	1,959,300	640,387	240,174	(400,212)	This primarily reflects the continuation of the favourable position in respect of parking income budgets. Similarly to last year this is expected to continue for the remainder of the year and will be considered alongside the development of the forecast/proposed two year plan with the aim of supporting cost pressures/investment across the various parking sites.
<b>Total for Development and Building</b>	30	15	14	(1)	
<b>Total for Open Space and Transport</b>	934,440	635,755	530,831	(104,924)	Although the current position is showing an overall favourable variance at the end of Q2, it is important to highlight that income within the crematorium is behind profile by £68k . This is an improvement compared to last year and will be kept under review during the second half of 2025/26.

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b>Total for Housing and Environment Management and Administration</b>	683,290	229,220	182,670	(46,550)	
<b>Total for Housing</b>	3,437,390	921,695	1,025,008	103,313	The position to date primarily reflects the variance against the homelessness budgets which have been supported by the additional £1m contribution identified as part of the 2024/25 outturn report. Although the position may change over the second half of 2025/26 a number of actions identified as part of the associated PFH working group are having a positive impact on the overall cost of homelessness which can therefore be considered going forward as part of the development of the forecast/proposed two year plan.
<b>Total for Waste</b>	8,922,730	2,025,638	1,984,162	(41,475)	Although further details are set out elsewhere on the agenda relating to the new waste and street cleansing contract it remains positive that the existing underlying budgets reflect a broadly accurate position that in turn support the costs going forward.
<b>Total for Environment</b>	2,296,890	636,895	582,059	(54,836)	
<b>Total for Community Safety and Safeguarding</b>	747,340	5,162	(36,360)	(41,522)	
<b>Total for Operations and Delivery</b>	19,155,090	6,240,426	5,639,257	(601,170)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

## Department - Place and Wellbeing

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	5,795,580	2,931,370	2,629,197	(302,173)	
Premises Related Expenditure	1,533,850	894,961	843,606	(51,355)	
Transport Related Expenditure	20,590	12,380	11,759	(621)	
Supplies & Services	4,258,240	1,966,562	1,687,433	(279,129)	
Third Party Payments	870	870	0	(870)	
<b>Total Direct Expenditure</b>	<b>11,609,130</b>	<b>5,806,143</b>	<b>5,171,996</b>	<b>(634,147)</b>	
<b>Direct Income</b>					
Government Grants	(914,560)	(834,270)	(804,073)	30,197	
Other Grants, Reimbursements and Contributions	(159,780)	(158,502)	(176,585)	(18,083)	
Sales, Fees and Charges	(3,754,530)	(1,890,500)	(2,126,786)	(236,286)	
Rents Receivable	(52,250)	(26,125)	(25,336)	789	
Direct Internal Income	(440)	(220)	0	220	
<b>Total Direct Income</b>	<b>(4,881,560)</b>	<b>(2,909,617)</b>	<b>(3,132,779)</b>	<b>(223,162)</b>	
<b>Net Direct Costs</b>	<b>6,727,570</b>	<b>2,896,526</b>	<b>2,039,216</b>	<b>(857,310)</b>	
<b>Net Indirect Costs</b>	<b>960,840</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Place and Wellbeing</b>	<b>7,688,410</b>	<b>2,896,526</b>	<b>2,039,216</b>	<b>(857,310)</b>	

## Department - Place and Wellbeing

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Place and Wellbeing Management and Administration</b>	1,380	197,510	200,470	2,960	
<b>Total for Sport and Leisure</b>	2,847,020	1,314,820	944,774	(370,046)	The variance to date primarily reflects the continuation of a favourable position against income budgets across the three leisure facilities. This will remain under review over the second half of the year with further updates to be provided as necessary.
<b>Total for Health and Culture</b>	2,193,770	581,669	464,354	(117,315)	
<b>Total for Economic Growth and Enterprise</b>	1,386,180	276,527	242,073	(34,454)	
<b>Total for Project Delivery</b>	1,260,060	526,000	187,545	(338,455)	The variance to date primarily reflects the timing of expenditure against the budgets associated with the project delivery unit.
<b>Total for Place and Wellbeing</b>	7,688,410	2,896,526	2,039,216	(857,310)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of September 2025

### Department - Planning and Community

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	4,159,680	2,565,435	1,923,380	(642,055)	
Premises Related Expenditure	1,513,180	480,130	460,443	(19,687)	
Transport Related Expenditure	58,270	41,640	16,746	(24,894)	
Supplies & Services	1,742,580	1,173,100	436,341	(736,759)	
Third Party Payments	48,000	48,000	0	(48,000)	
<b>Total Direct Expenditure</b>	<b>7,521,710</b>	<b>4,308,305</b>	<b>2,836,909</b>	<b>(1,471,396)</b>	
<b>Direct Income</b>					
Government Grants	(27,140)	(27,140)	(27,142)	(2)	
Other Grants, Reimbursements and Contributions	0	0	(152,878)	(152,878)	
Sales, Fees and Charges	(3,614,820)	(2,724,605)	(2,374,214)	350,391	
Rents Receivable	(244,130)	(122,065)	(178,448)	(56,383)	
<b>Total Direct Income</b>	<b>(3,886,090)</b>	<b>(2,873,810)</b>	<b>(2,732,682)</b>	<b>141,128</b>	
<b>Net Direct Costs</b>	<b>3,635,620</b>	<b>1,434,495</b>	<b>104,227</b>	<b>(1,330,268)</b>	
<b>Net Indirect Costs</b>	<b>1,209,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Planning and Community</b>	<b>4,845,170</b>	<b>1,434,495</b>	<b>104,227</b>	<b>(1,330,268)</b>	

## Department - Planning and Community

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Planning and Community Management and Administration</b>	2,440	48,040	69,351	21,311	
<b>Total for Property and Projects (incl Coastal)</b>	1,351,150	(249,080)	(528,482)	(279,402)	This primarily reflects the continuation of additional income being achieved against the beach hut budgets, which will be considered as part of the development of the forecast/ proposed two year plan.
<b>Total for Careline and Community</b>	1,344,090	1,052,710	267,751	(784,959)	This position primarily reflects the position against the one off budgets set aside to support the Careline transition to Amphora where expenditure will be incurred during the second half of the year in line with the obligations set out in the associated agreements.
<b>Total for Planning Business, Policy and Building Control</b>	2,147,490	582,825	295,608	(287,217)	Following adverse positions against planning income budgets experienced in prior years, the performance to date in 2025/26 indicates a more favourable position that will be kept under review during the second half of the year. This is in addition to a number of other underlying favourable variances within the service area. e.g. employee costs.
<b>Total for Planning and Community</b>	4,845,170	1,434,495	104,227	(1,330,268)	

## Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2025

### Housing Revenue Account

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	2,053,280	1,039,706	938,545	(101,161)	
Premises Related Expenditure	5,063,750	2,399,271	2,115,357	(283,914)	
Transport Related Expenditure	37,870	18,935	16,068	(2,867)	
Supplies & Services	794,310	410,025	403,571	(6,454)	
Third Party Payments	61,030	0	0	0	
Transfer Payments	97,000	33,000	32,072	(928)	
Interest Payments	1,062,330	306,165	306,135	(30)	
Direct Capital Financing Costs	2,904,570	0	0	0	
<b>Total Direct Expenditure</b>	<b>12,074,140</b>	<b>4,207,102</b>	<b>3,811,748</b>	<b>(395,354)</b>	
<b>Direct Income</b>					
Other Grants, Reimbursements and Contributions	(19,440)	(11,220)	(11,619)	(399)	
Sales, Fees and Charges	(644,010)	(366,805)	(459,319)	(92,514)	
Rents Receivable	(16,531,760)	(8,267,780)	(7,933,170)	334,610	
Interest Receivable	(329,120)	0	0	0	
<b>Total Direct Income</b>	<b>(17,524,330)</b>	<b>(8,645,805)</b>	<b>(8,404,107)</b>	<b>241,698</b>	
<b>Net Direct Costs</b>	<b>(5,450,190)</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>	
<b>Net Indirect Costs</b>	<b>6,567,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(1,117,780)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for HRA</b>	<b>0</b>	<b>(4,438,703)</b>	<b>(4,592,359)</b>	<b>(153,657)</b>	

## Housing Revenue Account

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Operations and Delivery Management and Administration</b>	(73,160)	(90,470)	(185,610)	(95,140)	
<b>Total for Development and Building</b>	6,237,790	2,508,196	2,342,481	(165,715)	The variance to date reflects the timing of expenditure against the various repairs and maintenance activities across the housing stock.
<b>Total for Housing</b>	(9,014,990)	(6,810,849)	(6,695,449)	115,400	Rental income is marginally behind the profiled position which is subject to a number of factors such as void periods and number of rental weeks falling between the start and end of the financial year. This position will remain under review during the second half of the year with an update provided in the next financial performance report.
<b>Total for Finance - Financing Items</b>	2,842,570	0	0	0	
<b>Total for Economic Growth and Enterprise</b>	7,790	(45,580)	(53,782)	(8,202)	
<b>Total for HRA</b>	0	(4,438,703)	(4,592,359)	(153,657)	

## Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2025

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b>Expenditure</b>					
<b>Arts, Culture and Heritage Portfolio</b>					
Rural England Prosperity Fund	197,760	197,760	197,761	1	A number of actions and activities are underway/in progress that reflect the associated arrangements against the various schemes/projects
<b>Total for Arts, Culture and Heritage Portfolio</b>	<b>197,760</b>	<b>197,760</b>	<b>197,761</b>	<b>1</b>	
<b>Assets and Community Safety Portfolio</b>					
Crematorium Boiler Replacement	10,350	0	0	0	Project is complete and subject to the "final account" - the position will be reviewed during the second half of the year.
Public Conveniences Reinstatement Works, Clacton Promenade	15,000	15,000	8,589	(6,411)	Project is complete and subject to the "final account" - the position will be reviewed during the second half of the year.
Town Hall - Replacement Heating System	190,010	0	0	0	It is currently planned to commence this project in the second half of the year.
Office Rationalisation	84,210	31,820	18,986	(12,834)	Work remains in progress.
Laying Out Cemetery	83,590	0	0	0	Initial estimates by the consultants indicate additional funding is likely to be required, with work therefore remaining in progress to support the decision making process if necessary.
Public Convenience Works	25,000	0	0	0	Further works supported by this budget are currently being reviewed by the service.
Weeley Crematorium Works	41,920	0	0	0	The project is substantially complete with some minor work remaining outstanding.
<b>Total for Assets and Community Safety Portfolio</b>	<b>450,080</b>	<b>46,820</b>	<b>27,575</b>	<b>(19,245)</b>	

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b>Finance and Governance Portfolio</b>					
Replacement Scan Stations	8,640	0	0	0	Project is complete and subject to the "final account" - the position will be reviewed during the second half of the year.
<b>Total for Finance and Governance Portfolio</b>	<b>8,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Economic Growth, Regeneration and Tourism Portfolio</b>					
High Street Accelerator Fund Green Space	450,000	0	0	0	A number of actions and activities are underway/in progress that reflect the associated arrangements against the various schemes/projects
SME Growth Fund Capital Grants	43,250	0	0	0	
Starlings and Milton Road Redevelopment	174,050	174,050	10,131	(163,919)	
UK Shared Prosperity Fund	71,760	0	0	0	
<b>Total for Economic Growth, Regeneration and Tourism Portfolio</b>	<b>739,060</b>	<b>174,050</b>	<b>10,131</b>	<b>(163,919)</b>	
<b>Environment and ICT Portfolio</b>					
Weekly Food Collections - Transitional Funding	277,370	0	0	0	This scheme forms part of the wider arrangements associated with the new waste and street cleansing contract set out elsewhere on the agenda.
Sea Wall Construction, Walton on the Naze	49,900	19,560	19,558	(3)	Further works on this project started in September and are expected to be completed in Q3 of this financial year.
IT Network Renewal - Phase 2	35,410	30,400	30,400	0	This one-off project to support the upgrade and replacement of the existing network infrastructure remains in progress.

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
IT Core Infrastructure Rolling Replacement	141,550	50,610	50,606	(4)	This on-going scheme continues to support the rolling replacement of IT hardware and infrastructure.
Coast Protection Works	1,970,000	0	0	0	Procurement is underway for coastal works in Clacton which will use a proportion of this budget. The service is currently developing a strategic approach to ensure the most effective and efficient use of the remaining budget.
<b>Total for Environment and ICT Portfolio</b>	<b>2,474,230</b>	<b>100,570</b>	<b>100,564</b>	<b>(6)</b>	
<b>Housing and Planning Portfolio</b>					
Housing in Jaywick	76,280	0	0	0	This budget will be reviewed as part of the proposed two year financial plan.
Private Sector Renewal Grants/Financial Assistance Loans	287,170	0	0	0	A service review of the finance assistance policy is currently being undertaken to maximise the benefit of this budget.
Disabled Facilities Grants	9,837,890	791,720	791,716	(4)	Alongside the underlying delivery of the associated service, a review is currently being undertaken to maximise the benefit of this funding going forwards.
Private Sector Leasing	75,660	0	0	0	A service review is currently being undertaken to maximise the benefit of this budget.
Empty Homes funding	152,220	0	0	0	
<b>Total for Housing and Planning Portfolio</b>	<b>10,429,220</b>	<b>791,720</b>	<b>791,716</b>	<b>(4)</b>	
<b>Leisure and Public Realm Portfolio</b>					
Projects associated with the Vista Road Land Swap	8,270	0	0	0	
Active Ageing Outdoor Gym	15,830	0	0	0	

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Cliff Park Rockery Works	37,970	865	865	0	
Turf Cricket Pitches	12,500	0	0	0	
Walton on the Naze Lifestyles - Air Handling Unit and Building Managment System	297,580	266,050	266,047	(3)	Project is complete - the "final account" remains subject to a retention payment.
Brightlingsea LIDO (Capital Grant)	4,170	4,170	4,165	(5)	Project completed.
Walton Lifestyles Roof Repairs	2,580	2,580	2,584	4	Works are completed.
Clacton Pool Leak	40,000	0	0	0	Potential works scheduled for the second half of 2025/26.
Air Source Pumps and Solar Panels	2,254,480	0	0	0	Works scheduled for completion over the second half of 2025/26 in line with the external funding arrangements.
Beach Patrol Equipment	11,780	11,780	11,782	2	Project now completed
Playzone - Clacton Leisure Centre	267,540	0	0	0	Activities remain underway to sucessfully deliver these Playzone schemes.
Playzone - Dovercourt (Cliff Park)	333,100	0	0	0	
Playzone - Jaywick Sands (Crossways)	256,220	0	0	0	
Playzone - Walton (Bathhouse Meadow)	262,400	0	0	0	
New Beach Huts	64,600	0	0	0	
<b>Total for Leisure and Public Realm Portfolio</b>	<b>3,880,640</b>	<b>285,445</b>	<b>285,442</b>	<b>(2)</b>	

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
<b>Levelling Up and Community Regeneration Schemes</b>					
LUF - The Clacton Hub (Capital Grant to ECC)	2,570,040	118,428	118,428	0	
LUF - Carnarvon Terrace	18,769,810	153,686	153,686	(0)	
CRP - Harwich Library and Public Realm (Capital Grant to ECC)	2,066,530	(544,867)	(544,867)	0	
CRP - Milton Road/Homes in Dovercourt	3,523,080	116,794	116,794	0	
Community Regeneration 2 Projects (CRP 2)	19,790,000	1,842,495	1,842,495	(0)	These schemes are subject to review with proposed adjustments set out elsewhere on the agenda.
<b>Total Approved General Fund Capital Programme</b>	<b>64,899,090</b>	<b>3,282,899</b>	<b>3,099,724</b>	<b>(183,175)</b>	

## **Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2025**

	2025/26 Current Full Year Budget £	2025/26 Profiled Budget to date £	2025/26 Actual to date £	2025/26 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	4,626,230	2,185,645	894,260	(1,291,385)	The position to date broadly reflects the timing of expenditure across a number of individual schemes and projects. However it is important to highlight that with the introduction of new regulations, completion of stock surveys, new contracts being prepared and additional seasonal expenditure, this budget needs to continue to take account of the on-going challenges associated with the necessary works to the Council's housing stock.
IT Upgrade & Replacement	20,000	0	0	0	
Disabled Adaptations	400,000	192,160	206,388	14,228	
HRA - New Build & Acquisitions - To Be Allocated	1,430,230	0	0	0	
HRA - Acquisitions - Council Dwellings	101,960	101,960	101,959	(1)	
<b>Total Housing Revenue Account Capital Programme</b>	<b>6,578,420</b>	<b>2,479,765</b>	<b>1,202,607</b>	<b>(1,277,158)</b>	

## Collection Performance : Position at the end of September 2025

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax			Business Rates		
	2024/25*	2025/26		2024/25*	2025/26
Quarter 1	29.37%	38.87%	Quarter 1	27.81%	44.17%
Quarter 2	56.80%	56.92%	Quarter 2	56.15%	62.45%
Quarter 3	83.42%		Quarter 3	80.41%	
Quarter 4	94.76%		Quarter 4	97.40%	
Housing Rents			General Debt		
	2024/25	2025/26		2024/25*	2025/26
Quarter 1	96.05%	96.42%	Quarter 1	76.05%	82.86%
Quarter 2	95.86%	96.16%	Quarter 2	84.69%	85.95%
Quarter 3	96.06%		Quarter 3	90.17%	
Quarter 4	96.78%		Quarter 4	91.71%	

\* Q1 figures for 2024/25 are to 30 June 2024 and for 2025/26 are to 31 July 2025 with the figures coming back into line as set out in Q2.

## Treasury Activity : Position at the end of September 2025

Key Treasury Management Performance Data and Prudential Indicators are set out below.

### TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	119	0	5	114	
Long Term PWLB Borrowing - HRA	30,534	0	1,949	28,585	
<b>TOTAL BORROWING</b>	<b>30,653</b>	<b>0</b>	<b>1,954</b>	<b>28,699</b>	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	89,000	812,500	800,800	100,700	Overall the balance of investments has increased over the reporting period due to the timing of the Council's cash flow and the receipt of Government grants.  In respect of investments with UK financial institutions, at the end of the period, investments were held with 7 counterparties, including 2 Money Market Funds.
Investments with UK financial Institutions (including Money Market Funds)	9,722	16,422	11,000	15,144	
Investments with non-UK Financial institutions	0	0	0	0	
<b>Total Investments for less than a year</b>	<b>98,722</b>	<b>828,922</b>	<b>811,800</b>	<b>115,844</b>	
<i>Investments for longer than a year</i>	0	0	0	0	
<b>TOTAL INVESTMENTS</b>	<b>98,722</b>	<b>828,922</b>	<b>811,800</b>	<b>115,844</b>	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	9	3	3	0	The weighted average rate of interest on the Council's GF borrowing is currently 6.91%. (on an accrued basis).
Interest Paid on Borrowing - HRA	1,062	306	306	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.60%. (on an accrued basis)
Interest Received on Investments	(1,806)	(903)	(2,704)	(1,801)	The weighted average rate of interest being received on the Council's investments is currently 4.62%. (on an accrued basis)

## PRUDENTIAL INDICATORS

Borrowing Limits	Approved Indicator	Highest amount reached in the period
	£000	£000
Authorised limit for external borrowing	78,171	30,653
Operational boundary for external borrowing	68,503	

<b>Net Revenue Stream</b>	2025/26	2025/26	2026/27	2027/28
Financing Costs to Revenue	Original	Current Forecast	Forecast	Forecast
<b>HRA</b>				
Actual Ratio of Financing Costs to Net Revenue Stream (%)	41.81%	38.65%	38.68%	37.61%
<b>General Fund</b>				
Actual Ratio of Financing Costs to Net Revenue Stream (%)	1.10%	1.14%	0.91%	0.87%
TOTAL %	<b>42.91%</b>	<b>39.79%</b>	<b>39.59%</b>	<b>38.48%</b>

Net Income from Commercial and Service Investments	2025/26	2025/26	2026/27	2027/28
	Original	Current Forecast	Forecast	Forecast
<b>General Fund</b>				
<b>REVENUE</b>				
Actual Ratio of Financing Costs to Net Revenue Stream (%)	(1.35%)	(1.35%)	(1.55%)	(1.57%)

### TREASURY INDICATOR - EXPOSURE TO CREDIT RISK

TREASURY INDICATOR	2025/26	Q2
	Upper limit	2025/26
Average credit score for investments	2.00	1.04

**At the end of Q2, the forecast position for the following indicators are not expected to change compared to the estimated position.**

CAPITAL FINANCING REQUIREMENT	2025/26 Estimate
	£000
General Fund	4,515
Housing Revenue Account	31,121
<b>Total</b>	<b>35,636</b>

#### GROSS DEBT AND THE CAPITAL FINANCING REQUIREMENT

PRUDENTIAL INDICATOR	2025/26 Estimate
	£000
Capital Financing Requirement	35,636
External debt	28,232
Internal borrowing	<b>7,404</b>

#### INTEREST RATE EXPOSURE

PRUDENTIAL INDICATOR	2025/26 Estimate
	£000
Upper limit for Fixed Interest Rates on debt	35,636
Upper limit for Variable Interest Rates on debt (based on 30% of the fixed rate limit)	10,691

#### TOTAL PRINCIPAL SUMS INVESTED FOR PERIODS LONGER THAN 364 DAYS (excluding property)

PRUDENTIAL INDICATOR	2025/26 Estimate
	£000
Limits on the total principal sum invested to final maturities longer than 364 days	3,500

#### MATURITY STRUCTURE OF FIXED RATE BORROWING

PRUDENTIAL INDICATOR	2025/26 Estimate
	£000
Under 12 months	8.58%
12 months and within 24 months	3.86%
24 months and within 5 years	11.59%
5 years and within 10 years	13.86%
10 years and above	
10-20 years	8.98%
20-30 years	53.13%
>30 years	0.00%

## Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

### ALLOCATED / BEING SPENT

Scheme Type	Amount Committed / Planned to be Spent in 2025/26
	£'000
GF Revenue Schemes	393
GF Capital Schemes	19
HRA Capital Schemes	102
<b>TOTAL</b>	<b>514</b>

### UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Other Initiatives	0	0	2	0
Affordable Housing	0	0	0	591
Town Centre Improvements *	22	0	0	0
Conservation	0	0	0	337
Open Space	0	3	123	2,245
<b>TOTAL</b>	<b>22</b>	<b>3</b>	<b>125</b>	<b>3,173</b>

\* To be Spent by June 2026

## Proposed Adjustments to the In-Year Budget at the end of Q2 2025/26

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
<b>Section 1a GENERAL FUND REVENUE</b>			
<b>Cost Pressures</b>			
Insurance Premium Costs	49,000		Following the renewal process for 2025, a number of policies were subject to price increases, with the amount set out being the total required to meet the associated aggregate cost.
BACS Processing System	12,000		An upgrade is required to the Council's existing system to enable the continuation of the processing of BACS payments, with this sum being identified as the additional associated cost via the necessary procurement processes.
<b>Other Adjustments</b>			
LGR (Share of Costs) - Preparation and submission of Final Proposals to MHCLG on 26 September 2025	25,000		This amount represents the Council's initial share of the total costs incurred to date across all of the Essex-wide partners in preparing and submitting the unitary council proposals by the associated deadline back in September. Associated funding was made available by the Government, which remains under review within the context of the overall Essex-wide cost sharing arrangements relating to the various models and options appraisals undertaken. The final amount due from this Council may therefore be subject to further changes which will be considered later in the year as necessary.
LGR costs above to be met from previously set aside budget	(25,000)		After allowing for the adjustment above, £1.225m remains within the associated set aside budget to support the on-going delivery of the Council's savings / efficiency plans and priorities, including the significant level of activities required over the coming months to support the wider LGR process.
Treasury Income		(800,000)	Cash balances and interest rates continue to remain more favourable than originally expected - cash balances also continue to include the money received from the Government in respect of the CRP2 projects.  The figure included is net of the estimated additional interest payable to the HRA.
Forecast Risk Fund Adjustment	250,000		This represents the planned annual contribution to the Forecast Risk Fund inline with the long term plan. By making this adjustment now, it 'secures' the required contribution for the year, albeit this remains subject to further review as part of future Financial Performance Reports.
Contribution to the Corporate Investment Fund	489,000		The net favourable impact from the above is proposed to be transferred to this fund, against which separate future decisions can be made.
<b>TOTAL Section 1a GENERAL FUND REVENUE</b>	<b>800,000</b>	<b>(800,000)</b>	
<b>Section 1b GENERAL FUND CAPITAL</b>			
No adjustments Proposed			
<b>Section 2a HRA Revenue</b>			
Increase stock condition survey / assessment activities	92,000		It is proposed to increase the level of stock condition survey work during the year to expediate the data / knowledge held that in turn will support investment decisions / regulatory work across the estate.
HRA Utility Costs	(92,000)		It is proposed to fund this cost via favourable variances emerging against utility cost budgets
<b>TOTAL Section 2a HRA REVENUE</b>	<b>0</b>	<b>0</b>	
<b>Section 2b HRA CAPITAL</b>			
No Adjustments Proposed			