

RESOURCES AND SERVICES OVERVIEW AND SCRUTINY COMMITTEE

23 SEPTEMBER 2024

REPORT OF THE ASSISTANT DIRECTOR FINANCE & IT

A2. FINANCIAL OUTTURN UPDATE

(Report prepared by Keith Durran)

PURPOSE OF THE REPORT

To enable the Committee to consider the current position of the Council financial position in relation to the Financial Outturn as outlined in the report submitted to Cabinet on 26 July 2024.

EXECUTIVE SUMMARY

In accordance with the Constitution;

Article 6.02 Terms of Reference:

(ii) Resources and Services Overview and Scrutiny Committee

- To perform the role of Overview and Scrutiny and its functions in relation to the effective use of the Council's resources including approval of discrete researched and evidenced reviews on the effectiveness of:

Financial Forecast Budget setting and monitoring (including General Fund & Housing Revenue Account but excluding those budgetary matters delegated to the Community Leadership Overview and Scrutiny Committee)

As such the Committee will look at:

- The Overview of the Financial Outturn 2023/24 and Proposed Allocation of the General Fund variance for the year and Other in-year Budget Adjustments 2024/25 report as submitted to Cabinet on 26 July 2024 ([minute 38 refers](#)).

RECOMMENDATION

That, subject to the Committee's consideration of the report and its Appendix provided, that the recommendations to Cabinet on this matter be determined.

BACKGROUND PAPERS

None.

INVITEES

- Leader of the Council
- Assistant Director, Finance & IT

APPENDICES

Appendix A – Financial Outturn Report