

LONG TERM FINANCIAL STABILITY PLAN / 10 YEAR FORECAST

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£	£	£	£	£	£	£	£	£	£
<i>Underlying Funding Growth in the Budget</i>										
Council Tax Increase 1.99%	(0.136)	(0.144)	(0.147)	(0.150)	(0.153)	(0.156)	(0.159)	(0.162)	(0.165)	(0.168)
Ctax increase by £5 (amounts set out are over and above 1.99% above)	(0.090)	(0.085)	(0.083)	(0.080)	(0.077)	(0.074)	(0.071)	(0.067)	(0.064)	(0.061)
Growth in Business rates - Inflation	0.000	(0.087)	(0.089)	(0.091)	(0.093)	(0.095)	(0.096)	(0.098)	(0.100)	(0.102)
Growth in Business rates / council tax - general property growth	(0.148)	(0.161)	(0.171)	(0.181)	(0.190)	(0.200)	(0.209)	(0.219)	(0.229)	(0.238)
Collection Fund Surpluses b/fwd	(0.218)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)
	(0.592)	(0.577)	(0.590)	(0.602)	(0.613)	(0.625)	(0.635)	(0.646)	(0.658)	(0.669)
<i>Net Cost of Services and Other Adjustments</i>										
					0					
Reduction in RSG	0.914	0.580	0.648	0.422	0.000	0.000	0.000	0.000	0.000	0.000
Remove one-off items from prior year	(0.155)	(0.315)	(0.025)	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Remove one-off items from prior year - Collection Fund Surplus	(0.020)	0.218	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
Inflation	0.125	0.367	0.371	0.452	0.458	0.464	0.469	0.475	0.481	0.488
First / Second / Third year impact of PFH WP Savings	(0.268)	(0.055)	(0.205)	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LCTS Grant To Parish Council's	0.000	(0.090)	(0.035)	(0.015)	0.000	0.000	0.000	0.000	0.000	0.000
Beach recharge - Set aside full budget in one year	0.000	(0.150)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Contrib. to Capital Programme	(0.100)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Specific change in Use of Reserves	0.287	0.150	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
On-going savings required	(0.879)	(0.300)	(0.300)	(0.300)	(0.300)	(0.300)	(0.300)	(0.300)	(0.300)	(0.300)
Mitigation of Expenditure / Inflationary Increases	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Unmitigated Cost Pressures	1.046	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150
	0.950	0.555	0.704	0.809	0.408	0.414	0.419	0.425	0.431	0.438
Net Total	0.358	(0.022)	0.114	0.207	(0.205)	(0.211)	(0.216)	(0.221)	(0.227)	(0.231)
Add back General Use of Reserves in Prior Year to Balance the Budget	0.200	0.558	0.536	0.650	0.857	0.652	0.441	0.225	0.004	(0.223)
Net Budget Position	0.558	0.536	0.650	0.857	0.652	0.441	0.225	0.004	(0.223)	(0.454)
Use of one-off money to support the Net Budget Position	(0.558)	(0.536)	(0.650)	(0.857)	(0.652)	(0.441)	(0.225)	(0.004)	0.223	0.454

Use of One-Off Money to Support the Net Budget Position Above

Outturn b/fwd from prior years	(0.558)	(1.434)	(1.398)	(1.248)	(0.891)	(0.739)	(0.798)	(1.073)	(1.569)	(2.292)
Applied in year as set out in the forecast above	0.558	0.536	0.650	0.857	0.652	0.441	0.225	0.004	(0.223)	(0.454)
Additional contributions generated in year	0.000	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)
Balance to Carry Forward	0.000	(1.398)	(1.248)	(0.891)	(0.739)	(0.798)	(1.073)	(1.569)	(2.292)	(3.246)

Balance Carried forward acts as safety net if forecast above are worse than forecast

FORECAST SENSITIVITIES	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Totals
	£	£	£	£	£	£	£	£	£	£
Forecast Budget Gap / (Surplus) from table Above (BASE Position)	0.536	0.650	0.857	0.652	0.441	0.225	0.004	(0.223)	(0.454)	2.688
<i>Revised Forecast Budget GAP / (SURPLUS) in the event of the following possibilities</i>										
Inflation increases at a rate of +1% faster than the base	0.739	0.859	1.075	0.884	0.677	0.476	0.259	0.046	(0.172)	4.843
Inflation decreases at arate of 1% slower than the base	0.333	0.441	0.639	0.420	0.205	(0.026)	(0.251)	(0.492)	(0.736)	0.533
Council Tax Increase are lower by 1% per annum compared to the base	0.608	0.799	1.086	0.964	0.841	0.715	0.589	0.459	0.329	6.390
Property Growth does not grow over the life of the forecast	0.697	0.821	1.038	0.842	0.641	0.434	0.223	0.006	(0.216)	4.486
Property Growth is lower by 5% compared to the base	0.562	0.684	0.899	0.701	0.499	0.290	0.077	(0.141)	(0.365)	3.206
Unmitigated Cost Pressures are greater by 10% per annum compared to the base	0.551	0.680	0.902	0.712	0.516	0.315	0.109	(0.103)	(0.319)	3.363
Unmitigated Cost Pressures are greater by 20% per annum compared to the base	0.566	0.710	0.947	0.772	0.591	0.405	0.214	0.017	(0.184)	4.038
Savings achieved are lower by 10% per annum compared to the base	0.566	0.710	0.947	0.772	0.591	0.405	0.214	0.017	(0.184)	4.038
Savings achieved are lower by 20% per annum compared to the base	0.596	0.770	1.037	0.892	0.741	0.585	0.424	0.257	0.086	5.388