

# RESOURCES AND SERVICES OVERVIEW AND SCRUTINY COMMITTEE

14 MARCH 2022

## REPORT OF ASSISTANT DIRECTOR FINANCE & IT

### A.4 ANNUAL CAPITAL AND TREASURY STRATEGY FOR 2022/23 (INCLUDING PRUDENTIAL AND TREASURY INDICATORS)

(Report prepared by Richard Barrett and Wendy Borgartz)

#### PART 1 – KEY INFORMATION

##### **PURPOSE OF THE REPORT**

To enable the Committee to review the Annual Capital and Treasury Strategy for 2022/23 (including the Prudential and Treasury indicators).

##### **BACKGROUND**

On the 25 February 2022, Cabinet considered the Annual Capital and Treasury Strategy for 2022/23 (including the Prudential and Treasury Indicators) for consultation with the Resources and Services Overview and Scrutiny Committee.

*At the above meeting, Cabinet resolved that:*

- a) the Annual Capital and Treasury Strategy for 2022/23 (including Prudential and Treasury Indicators) be submitted to Full Council for its approval, subject to consultation with the Resources and Services Overview and Scrutiny Committee; and*
- b) the Portfolio Holder for Corporate Finance and Governance be authorised to explore potential borrowing options associated with the redevelopment of the Honeycroft site for inclusion within the Annual Capital and Treasury Strategy that would be presented to Full Council on 29 March 2022.*

A copy of the report to Cabinet together with the Capital and Treasury Strategy 2022/23 is attached.

##### **RECOMMENDATIONS**

**That the Committee reviews the Annual Capital and Treasury Strategy for 2022/23 (including Prudential and Treasury Indicators) and determines its comments to Cabinet.**