

APPENDIX B

NET ON-GOING SAVINGS ITEMS 2020/21

	2020/21 £	Comments
Increased Income - Interest on Investments	50,000	Based on current trends, it is expected that additional investment returns are achievable. This approach will also be supported by exploring alternative investment 'vehicles' such as property unit trusts and money market funds whilst still balancing the overall risk to the Council.
Reduction in Expenditure - Waste Transfer Station – move to A120 site	27,000	As reported as part of the original contract extension decision, a net saving is now deliverable following ECC agreeing terms for the use of their waste transfer site along the A12.
Increased Income - Potential Increased Recycling Credit Income	50,000	To reflect increased recycling tonnages being achieved following the roll-out of the new service. This figure may increase once recycling tonnages start to feed through from the new recycling service.
Reduction in Expenditure - Interest on borrowing and reduced minimum revenue provision contribution	52,290	Reduced costs are expected as the general fund borrowing is repaid in accordance with the associated loan terms.
Increased Income - Council tax benefit recoverable from prior years	10,000	This is expected to be recovered for pre-LCTS claims where historic overpayments are identified that become recoverable.
Reduction in Expenditure - Various small underspends	30,000	This represents modest 'targets' for departments to deliver during the year by reviewing historic outturn positions
Increased Income – General fee and charges income	81,880	Income budgets can be increased to reflect the actual / historic performance (budget areas include building control, parking and green waste collections).
Reduction in Expenditure - Public Convenience Business Rates	68,250	This reflects an earlier Government announcement where they committed to remove the liability to pay business rates on public toilets from April 2020.
Total	369,420	