

140. CABINET MEMBERS' ITEMS**Report of the Portfolio Holder for Finance and Transformation****A.3 Annual Treasury Strategy for 2015/2016 (Including Prudential and Treasury Indicators)**

There was submitted a report by the Portfolio Holder for Finance and Transformation, which sought Cabinet's agreement for the Annual Treasury Strategy for 2015/2016 to be submitted to Council.

Cabinet recalled that it had initially considered and agreed the Annual Treasury Strategy for 2015/16 including Prudential and Treasury Indicators at its meeting held on 23 January 2015 for submission to the Corporate Management Committee for review.

It was reported that the Corporate Management Committee had considered the Strategy at its meeting held on 16 February 2015 and had resolved (minute 51 referred):

*"That the Committee **COMMENT TO CABINET** that it recognised the comprehensive report and endorsed its progress onto Cabinet."*

Cabinet was made aware that the Annual Treasury Strategy had been subject to minor amendments to reflect the most up to date interest rate forecasts along with the Prudential Indicators now taking into account the final budget for 2015/16, as agreed by Council on 10 February 2015. Apart from those minor amendments the Strategy remained as presented to Cabinet at its 23 January 2015 meeting.

Having discussed the Strategy and the proposals contained therein:

It was proposed by Councillor Goggin, seconded by Councillor Platt and **RESOLVED** that the comment of the Corporate Management Committee be noted; and that it be:

RECOMMENDED TO COUNCIL that the Annual Treasury Strategy for 2015/2016 (including Prudential and Treasury Indicators) be approved and implemented.