

87. CABINET MEMBERS' ITEMS**A.5 Corporate Budget Monitoring Report for the Second Quarter of 2013/2014 and Annual Minimum Revenue Provision (MRP) Policy Statement 2014/2015**

Having considered the Council's actual financial position against the budget as at the end of September 2013 and in order to enable the Annual Minimum Revenue Provision Policy Statement for 2014/15 to be submitted to full Council for its approval it was moved by Councillor Halliday, seconded by Councillor Goggin and:

RESOLVED

- (a) That the financial position as at the end of September 2013 be noted; and
- (b) That the Council's Treasury Management Practices be updated to reflect an increase in the aggregate investment limit for Local Authorities to an unlimited amount.

RECOMMENDED TO COUNCIL

- (c) **That the Annual Minimum Revenue Provision (MRP) Policy Statement for 2014/15, as set out in Appendix J, be adopted.**