

Key Decision Required:	Yes	In the Forward Plan:	Yes
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**CABINET
20 NOVEMBER 2015**

REPORT OF FINANCE AND TRANSFORMATION PORTFOLIO HOLDER

A.8 CORPORATE BUDGET MONITORING REPORT FOR THE SECOND QUARTER OF 2015/16

(Report prepared by Richard Barrett)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To provide an overview of the Council's financial position against the budget as at the end of September 2015 and to set out a number of budget adjustments required in 2015/16.

EXECUTIVE SUMMARY

- The Council's financial position against the approved budget has been prepared for the period to the end of September 2015 and is the second such report for 2015/16.
- It is still relatively early in the financial year and therefore some expenditure or income trends may still be emerging / evolving. However any significant issues arising to date have been highlighted and comments provided as necessary.
- The position to the end of September 2015, as set out in more detail in the Executive Summary attached, shows that overall the General Fund Revenue position is behind the profiled budget by **£4.685m**. After allowing for significant one-off budgets such as the Fit for Purpose Budget where commitments or decisions are still to be made, the position is revised to **£1.430m** behind the profiled budget. A considerable element of this variance is due to the timing of expenditure and income although some emerging issues have been identified which have been set out below. It is also worth highlighting that the favourable income position being experienced in areas such as planning is making a significant contribution to the overall variance.
- In respect of other areas of the budget such as the Housing Revenue Account, Capital Programme, debt recovery and treasury activity, there are no significant issues arising to date.
- Any emerging items that are either new or continue from 2014/15 will be monitored and updates provided in future budget monitoring reports along with their consideration as part of the Financial Strategy and budget setting framework for 2016/17 where a longer term response may be required.
- The budget monitoring process continues to form a fundamental element of supporting the forecast for future years through the identification of savings that can be 'banked' as the year progresses rather than just as part of the annual budget setting cycle. This enables the medium term forecast to be updated on an on-going basis with the savings identified being available to support the future year's budget.

The approach established last year therefore continues, with favourable variances being transferred to the Austerity Reserve, after allowing for adverse issues that remain at the end of September 2015. This also provides a proactive approach in supporting the delivery of the necessary savings in 2016/17 and beyond.

- An emerging issue has also arisen that has required a budget adjustment to be made and specific recommendation required with further details highlighted below.
- A half year treasury management review has been carried out with a summary set out below.
- Set out in more detail later on in this report are some key considerations highlighted by the Council's External Auditor as part of their Value for Money work undertaken earlier in the year. The general findings of the Auditor were very positive especially given the Council has delivered some major capital investment projects in the last year, but summarised in this report are issues around financial resilience which specifically draws members attention to the level of council tax set each year along with the use of reserves to fund the budget gap.

RECOMMENDATION(S)

It is recommended that:

(a) The financial position as at the end of September 2015 be noted.

(b) That in respect of the 2015/16 budget it be agreed that:

- **£0.074m to fund additional capacity and training within the Planning Department is included in the budget and met from a corresponding increase in the Planning fee income budget.**

(c) That subject to (b) above, the 2015/16 budget be amended to reflect net favourable variances emerging so far to date as follows:

- **Reduction in the budget of £0.075m from reduced salary costs;**
- **Reduction in the budget of £0.050m from increased planning fee income over and above the adjustment set out in (b) above;**
- **Increase in the budget of £0.079m to reflect reduced crematorium fee income as a result of reduced capacity during the major cremator replacement works;**
- **£0.046m – Contribution to Reserves (being the net total of the above transferred to the Austerity Reserve).**

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Effective budgetary control is an important tool in ensuring the financial stability of the authority by drawing attention to issues of concern at an early stage so that appropriate action can be taken. Financial stability plays a key role in delivering the Council's corporate and community aims and priorities.

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

The financial implications are considered in the body of the report.

Risk

A number of variances will be subject to change as the year progresses although at this stage it is expected that any adverse position can be managed within the overall budgets. The budget position will be monitored and reviewed as part of both the future budget monitoring arrangements and Financial Strategy Processes.

LEGAL

The Local Government Act 2003 makes it a statutory duty that Local Authorities monitor income and expenditure against budget and take appropriate action if variances emerge.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

There are no direct implications arising from this report.

PART 3 – SUPPORTING INFORMATION

BACKGROUND

The Council's financial position against the approved budget has been prepared for the period ending 30 September 2015.

Some expenditure or income trends may still be emerging / evolving as it is still relatively early in the financial cycle. However any significant issues arising to date have been highlighted and comments provided as necessary.

GENERAL FUND REVENUE

The position to the end of September 2015, as set out in more detail in the Executive Summary attached, shows that overall the position is behind the profiled budget by **£4.685m**. (£3.659m at the end of the last quarter)

After allowing for significant / one-off budgets such as the Fit for Purpose Budget where commitments or decisions are yet to be made, this position is revised to **£1.430m** behind the profiled budget with further details as follows:

Variance As Set out In Executive Summary	(£4.685m)
<i>Less Variances to date for Significant / One-off Budgets</i>	
Fit For Purpose	£0.903m
Contingency	£0.182m
New Homes Bonus	£1.589m
Local Plan	£0.581m
Variance Excluding Significant / One-off Budgets	(£1.430m)

After further excluding the variance for employee costs of **£0.270m**, which is covered separately below, the remaining net variance is **£1.160m**. (£1.874m at the end of the first

quarter)

As set out in the appendices, a considerable element of this remaining variance is due to the timing of expenditure and income or where commitments / decisions have yet to be made.

Appendix B provides further narrative around variances with the following drawing out the significant issues that have emerged to date:

EXPENDITURE BUDGETS

a) Expenditure Budgets Behind Profile

➤ Salaries / Employee Costs

Overall employee expenses are behind profile by **£0.270m**. (£0.241m at the end of the first quarter)

As explained in the report relating to quarter 1, this position is mainly due to restructures remaining subject to implementation and/or in progress so for example, vacancies remain until the associated recruitment processes are completed. It is also important to highlight that services continue to challenge how they deliver their services so opportunities are taken to further review staffing levels, such as when vacancies exist, rather than automatically recruit on a like for like basis.

Although part of the variance emerging to date will be used to offset expenditure such as the use of temporary staff to meet a particular need within a service in the short term whilst a longer term restructure is progressed, a large element of the variance represents the level of saving achieved from vacancies by the end of the second quarter. Similarly to quarter one, following a further more detailed review, **£0.075m** has been identified as a 'bankable' saving (after allowing for the vacancy provision) and therefore it is proposed on removing this amount from the salary budgets and contributing it to the Austerity Reserve.

Taking the above adjustment into account along with the comparable figure of **£0.075m** for quarter 1, a total of **£0.150m** would have been removed from salary budgets and contributed to the Austerity Reserve so far to date in 2015/16.

INCOME BUDGETS

Additional details around the Council's most significant areas of income are set out in **Appendix H** with additional comments below:

a) Income Budgets Ahead of Profile

A number of income budgets are currently ahead of the profile with details set out below for significant items:

➤ Planning Fees - £0.170m (20% of the annual income budget) (£0.190m at the end of the first quarter of which £0.100m was transferred to the Austerity Reserve)

The trend of increased planning fee income has continued into 2015/16. Although there are no guarantees that this level of performance will continue for the remainder of the year, it is proposed on adjusting the budget now via increasing the fee income budget by **£0.050m** with a corresponding contribution to the Austerity Reserve. This approach will be subject to review over the remainder of the year with further adjustments made as appropriate, which could include calling money back out of the Austerity Reserve if the service experiences reduced income in the second half of the year, although based

on experience last year and the position to date, this is not anticipated at the present time. A longer term view will also be considered as part of the detailed budget setting process for 2016/17.

After taking into account the similar adjustment of **£0.100m** made at the end of the first quarter, a total of **£0.150m** would have been contributed to the Austerity Reserve so far to date in 2015/16.

It is important to note that the above position needs to be considered against the increased demand for the service along with responding to the retention and recruitment of appropriately trained staff. Therefore the adjustment mentioned above is after allowing for the use of the favourable income position to increase staff and training capacity within the service at a cost of **£0.074m** in 2015/16. The associated budget adjustment is reflected in the recommendations above with the longer term view being considered as part of the budget process for 2016/17.

➤ **Parking Income – £0.028m ahead of the budget (6% of the annual income budget)** (£0.021m behind profile at the end of the first quarter)

As mentioned in the previous quarter's report, good weather and a number of events over the summer months were expected to generate significant income and therefore turn an adverse income position into a favourable income position by the end of the second quarter. This has proved to be the case with income now ahead of the profiled budget.

b) Income Budgets Behind Profile

A number of income budgets are currently behind profile but there has been a general overall improvement compared to the first quarter

➤ **Crematorium fee income - £0.079m (7% of the annual income budget)** (£0.050m behind profile at the end of the first quarter)

As set out in the first quarter's report, a reduction in income was anticipated to take account of reduced capacity due to the major cremator works which remained in progress through quarters 1 and 2. The refurbished facility was back to full capacity from 12 October 2015 following the completion of the works so the income position should now stabilise over the second half of the year. However unless demand increases in quarters 3 and 4, the current reduction in income will not be recovered. With this in mind, it is proposed on taking the prudent step of reducing the income budget now, funded from the favourable position against salaries and planning fee income set out elsewhere in this report. The recommendations above set out this budget adjustment which is based on the assuming a loss for the year of **£0.079m**, with income remaining on budget for months 7 to 12.

➤ **Recycling credit income** continues to be behind profile although the service continues to undertake promotional work to increase the level of recycling with the aim of recovering back to the position where the budgeted level of recycling credit income is achieved for the year. This variance is 'masked' within Appendix B (Public Experience – Street Scene) as invoices to ECC for recycling credit income and other contributions to the service are behind schedule. It is likely that the position for last year, which saw recycling credit income lower than the budgeted amount by **£0.109m**, is repeated in 2015/16.

➤ **Income from Beach Huts - £0.003m behind profile (less than 1% of the annual income budget)** (£0.031m behind profile at the end of the first quarter)

At the end of the first quarter, it was highlighted that the reduction in income primarily reflected the Clacton to Holland Coast Protection project where there was no charge made to a number of beach hut owners during 2015/16 to recognise the restricted access to the huts whilst the works took place. This income budget is therefore subject to adjustment as part of the overall budget for the Clacton to Holland scheme later in the year as the final scheme costs are finalised. However during the second quarter, income from beach hut sales and transfer fees have largely closed the gap between actual income and the budgeted income overall even before this adjustment is made.

➤ **Court Costs in Revenues and Benefits – £0.039m behind profile (10% of the annual income budget)** (£0.005m at the end of the first quarter)

The issue concerning reduced court costs was highlighted in the first quarter's report. The income position is now starting to reflect the impact of a High Court judgment against a London Borough earlier in the year. Although many Council's had set a modest and 'standard' court fee chargeable to Council tax payers who defaulted on paying their bills, the High Court judgement now requires Council's to submit relatively detailed financial information to the Magistrates Court as part of the debt collecting process that justifies the charge made. The charge should only reimburse Council's for reasonable costs incurred, which could be subject to fluctuations such as those caused by the change in volume of cases taken to court. The Council has recently reviewed its approach to charging court costs which has resulted in a small reduction in the charge made. However given the volume of court cases involved this is having a significant overall impact on the budget. At the present time it is expected that this adverse position can be managed within the overall net budget for the Revenues and Benefits Service but it remains under review, including as part of the 2016/17 budget process currently in progress.

OTHER BUDGETS

➤ **LCTSS / Business Rates**

Additional Information relating to the Local Council Tax Support Scheme (LCTSS) and Business Rates is included in **Appendix I**.

There are no significant issues to highlight at the present time in terms of the position at the end of September 2015.

2015/16 BUDGET ADJUSTMENTS / ADDITIONAL COMMENTS

The Audit Committee at their meeting on 24 September 2015 considered a report by the External Auditor that provided an independent commentary on the Council's financial resilience. Although a number of favourable points were highlighted, the report draws a number of important issues to the attention of members, which is timely given where the Council is in its budget setting cycle, which includes an updated position being reported to Cabinet in December 2015. In summary some important points highlighted by the Council's External Auditor are as follows:

To address the savings gap to avoid drawing on reserves, as set out in the July 2015 Financial Strategy 2016/17 Baseline Budget report to Cabinet, management intend to:

- ▶ *Review the end of year variances for 2014/15 to identify where budget reductions can be made;*
- ▶ *Challenge departments and services to review how they deliver services to identify*

any savings that can be secured on an on-going basis;

► Progress transformational activities to deliver savings over the life of the projects, and;

► Take savings identified ahead of the 2015/16 financial year to the Austerity Reserve to support the budget. The Council has increased its Austerity Reserve by £2.3million in 2014/15 and it currently stands at £3 million.

In seeking to cover the savings gaps, Members need to be aware that:

► *The Austerity Fund is a non-recurrent means for identifying savings but does not provide a long term solution. Savings gaps need to be bridged through recurrent savings and efficiencies or increased income.*

► *In recent years, Tendring has frozen or reduced its council tax and received an annual council tax freeze grant as a result. Decisions relating to council tax increases, or decreases, have an ongoing impact on the Council's ability to raise revenue in future years due to the annual restrictions on the level of annual increases.*

► *In light of the future financial pressures the Council is facing, Members need to consider carefully the impact of any decisions to freeze or reduce council tax or use of reserves to support the Council's finances, on the ongoing sustainability of the Council's financial position and its ability to maintain service levels in future years.*

HOUSING REVENUE ACCOUNT – REVENUE

An overall position is set out in the Executive Summary with further details included in **Appendix C**.

As at the end of September 2015, the HRA is **£0.543m** behind the profiled budget (£0.404m behind profile at the end of the first quarter) with no significant issues to highlight to date as this largely reflects the timing of expenditure and income.

CAPITAL PROGRAMME – GENERAL FUND

The overall position is set out in **Appendix D**.

As at the end of September 2015 the programme is behind profile by **£4.802m**. (£1.750m behind profile at the end of the first quarter)

Where schemes are currently being delivered, relevant information is provided in the appendix. Given the lead in time to some schemes, some capital projects are subject to development and detailed procurement processes for example, with additional information planned on being provided in future budget monitoring reports as they progress. There are no significant issues to highlight at the present time with additional comments set out in **Appendix D**.

Clacton to Holland Coast Defence Project

Although figures remain subject to be finalised, it is anticipated that the overall contract will be delivered below budget although there were a number of variations to the original tendered amount which were agreed during the delivery of the project, which would not be unexpected given the scale of the works. The Council's professional services contractor applied a robust approach to managing the cost of the scheme and at the time of finalising this report it was planned on setting out a final position in a separate report to Cabinet in December 2015. Money that remains unspent following the scheme being below budget is planned on being used alongside the **£3.000m** grant from the Anglian Water to undertake

cliff stabilisation work along stretches of the Clacton to Holland coast.

CAPITAL PROGRAMME – HOUSING REVENUE ACCOUNT

As at the end of September 2015 the programme is behind profile by **£0.592m.** (£0.252m behind profile at the end of the first quarter)

This budget relates primarily to the on-going major repairs and improvements to the Council's own dwellings. There are no specific issues to highlight at this stage and the expectation is that expenditure / commitments will be broadly in line with the budget over the course of the year as work is progressed and procurement processes completed.

CORPORATE DEBT

An analysis of the current position is shown in **Appendix E.**

There are no significant issues to highlight at the present time. Income will continue to be collected over the remainder of the year with recovery arrangements and action taken as necessary.

TREASURY ACTIVITY

A detailed analysis of the current position is shown in **Appendix F.**

The Council agreed the Treasury Strategy for 2015/16 on 24 March 2015 and in accordance with Financial Procedure Rules this strategy and associated activity have been subject to a half yearly review with the outcomes set out below, which also includes summarised commentary provided by the Council's external treasury advisors:

The Economy and the outlook for next 6 months - UK GDP growth in 2013 and 2014 was favourable and this is broadly expected to continue in 2015/16. However, growth has already weakened in 2015 due to weak growth in the EU, China and emerging markets.

CPI inflation has fallen to, or near to, zero over the last quarter. With the price of oil taking a fresh downward direction there could be several more months of low inflation still to come, especially as world commodity prices have generally been depressed by the Chinese economic downturn. Inflation rates may not rise in the near future as strongly as previously expected, which will make it more difficult for the Bank of England to raise interest rates as soon as had previously been expected. This is especially the case given the recent major concerns around the slowdown in Chinese growth, the knock on impact on the earnings of emerging countries from falling oil and commodity prices, and the volatility seen in equity and bond markets in 2015 so far, which could potentially spill over to impact the real economies rather than just financial markets.

Expectations of a first rate increase have been pushed back from 2015 to 2016, largely reflecting weak growth in the US. There are increasing concerns, in both the US and UK, that the growth rates currently being achieved are as a result of highly aggressive monetary policy with central rates at near zero and huge quantitative easing (QE) in place. This is causing an increasing debate as to how realistic it will be for central banks to start on reversing such aggressive monetary policy until such time as strong growth rates are more firmly established and confidence increases that inflation is going to get back to around 2% within a 2-3 year time horizon.

In the Eurozone, the European Central bank (ECB) began a massive programme of quantitative easing in March 2015, buying 60bn euros of debt per month. This is scheduled to continue until September 2016. This already appears to have had a positive effect in helping a recovery in consumer and business confidence and a start to an improvement in economic growth. However, the recent downbeat Chinese and Japanese news has raised questions as to whether the ECB will need to boost its QE programme if it is to succeed in significantly improving growth in the Eurozone and getting inflation up from the current level of around zero to its target of 2%.

The latest interest rate forecast provided by the Council's treasury advisors are as follows:

	Dec 15	Mar 16	Jun 16	Sept 16	Dec 16	Mar 17	Jun 17	Sept 17	Dec 17	Mar 18	Jun 18
Bank rate	0.50	0.50	0.75	0.75	1.00	1.00	1.25	1.50	1.50	1.75	1.75

Investments - Approved limits within the Annual Treasury Strategy were not breached during the six months to 30 September 2015.

Investment returns are behind budget, which was increased compared to 2014/15 by **£0.040m** for the year. Investment rates have continued at historically low levels as a result of the ultra-low Bank base rate. The weighted average rate of return has fallen to 0.36%, despite use of certificates of deposit and treasury bills in an attempt to obtain higher returns. Rates offered by other local authorities have been especially low in the first six months of the financial year, although there are some recent signs of a small increase.

The adaptation of the Treasury Management Practices approved in April 2015 by Cabinet to reflect the changes in the credit rating methodology used by the main rating agencies has had little impact on the counterparties as expected.

Borrowing - The borrowing rates that the Council can access remain relatively low. Due to the low yield on investments, the Council has not replaced the **£1.000m** external loan which matured in March 2014 along with no additional borrowing currently planned in 2015/16.

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

Front Cover and Executive Summary

- Appendix A – Summary by Portfolio / Committee
- Appendix B – General Fund Budget Position by Department
- Appendix C – Housing Revenue Account Budget Position
- Appendix D – Capital Programme
- Appendix E – Corporate Debt
- Appendix F – Treasury Activity
- Appendix G – Income from S106 Agreements
- Appendix H – Significant Fees and Charges
- Appendix I – LCTSS and Business Rates

Tendring *District Council*



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio/Committee
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account budgets.
Appendix D	The position to date for all capital projects.
Appendix E	Position on corporate debt.
Appendix F	Treasury activity.
Appendix G	Section 106 monies.
Appendix H	Position against significant fees and charges budgets
Appendix I	Local Council Tax Support Scheme and Business Rates

Corporate Budget Monitoring

September 2015

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Corporate Budget Monitoring - Executive Summary as at the end of September 2015

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Chief Executive and Management and Members Support	865,420	499,420	459,897	(39,523)
Corporate Services	(19,101,070)	(3,353,656)	(6,165,429)	(2,811,773)
Public Experience	11,520,390	2,414,755	2,479,326	64,571
Life Opportunities	4,414,930	3,046,627	2,149,216	(897,412)
Planning	2,300,330	861,765	(138,598)	(1,000,363)
Total General Fund	0	3,468,911	(1,215,589)	(4,684,501)

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	0	(4,869,468)	(5,411,973)	(542,505)

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	29,683,370	22,370,880	17,569,095	(4,801,785)
Housing Revenue Account	6,131,660	2,028,120	1,436,384	(591,736)
Total Capital	35,815,030	24,399,000	19,005,479	(5,393,521)

Debt

	Arrears this month as % of Amount Collectable to date	Collected to Date (Against Budgeted Collection)
General Debt	9.95%	
Housing Rents	1.36%	
Council Tax		59.66%
Business Rates		60.00%

Treasury

	£'000
Total External Borrowing	49,234
Total Investments	51,983

Revenue Budget Position at the end of September 2015

Portfolio / Committee Summary

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £
Asset Management	38,270	104,950	101,660	(3,290)
Revenues and Benefits	1,415,820	751,982	88,876	(663,106)
Coastal Protection	1,133,920	(404,046)	(380,377)	23,669
Environment	6,934,390	2,502,454	2,581,396	78,942
Finance and Transformation	3,049,030	1,582,187	(929,528)	(2,511,715)
Housing (including HRA)	1,111,390	(3,537,161)	(4,255,901)	(718,740)
Leisure	1,816,620	951,218	890,345	(60,874)
Planning and Corporate Services	3,986,340	2,849,879	1,565,293	(1,284,586)
Regeneration	3,115,880	157,722	142,702	(15,020)
Wellbeing and Partnerships	605,450	199,985	200,449	464
Budgets relating to Non-Executive Functions	525,630	173,250	59,722	(113,528)
Net Cost of Services	23,732,740	5,332,420	64,636	(5,267,784)
Revenue support for Capital Investment	6,686,610	0	0	0
Financing Items	(692,480)	1,528,925	1,569,692	40,767
Budget Before use of Reserves	29,726,870	6,861,345	1,634,329	(5,227,016)
Contribution to / (from) earmarked reserves	(14,892,090)	0	0	0
Total Net Budget	14,834,780	6,861,345	1,634,329	(5,227,016)
Funding:				
Revenue Support Grant	(3,561,210)	(2,050,294)	(2,050,294)	0
Business Rates Income	(4,357,960)	(2,808,403)	(2,808,398)	5
Collection Fund Surplus	(376,620)	(133,710)	(133,712)	(1)
Parish Precepts	1,359,914	679,957	679,964	7
Income from Council Tax Payers (including Parish Precepts)	(7,898,904)	(3,949,452)	(3,949,452)	0
Total	0	(1,400,557)	(6,627,563)	(5,227,006)

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2015

Department - Chief Executive and Management and Members Support

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	424,900	212,450	202,468	(9,982)	106,225	
Transport Related Expenditure	14,510	7,255	7,868	613	3,628	
Supplies & Services	729,240	298,525	271,231	(27,294)	161,580	
Total Direct Expenditure	1,168,650	518,230	481,567	(36,663)	271,432	
Direct Income						
Other Grants, Reimbursements and Contributions	(20,760)	(18,810)	(21,670)	(2,860)	(975)	
Total Direct Income	(20,760)	(18,810)	(21,670)	(2,860)	(975)	
Net Direct Costs	1,147,890	499,420	459,897	(39,523)	270,457	
Net Indirect Costs	(282,470)	0	0	0	0	
Total for Chief Executive and Management and Members Support	865,420	499,420	459,897	(39,523)	270,457	

Department - Chief Executive and Management and Members Support

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Management and Members Support	865,420	499,420	459,897	(39,523)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2015

Department - Corporate Services

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	5,720,780	3,010,640	2,983,681	(26,959)	727,025	
Premises Related Expenditure	149,320	139,480	193,479	53,999	3,930	
Transport Related Expenditure	34,690	29,310	43,153	13,843	5,970	
Supplies & Services	7,745,200	3,858,891	795,386	(3,063,505)	1,846,524	
Third Party Payments	688,820	360,505	282,819	(77,686)	164,157	
Interest Payments	109,860	53,962	52,996	(966)	0	
Total Direct Expenditure	14,448,670	7,452,788	4,351,514	(3,101,274)	2,747,606	
Direct Income						
Government Grants	(3,411,420)	(1,850,215)	(1,624,845)	225,370	(780,602)	
Other Grants, Reimbursements and Contributions	(883,490)	(441,745)	(442,794)	(1,049)	(257,579)	
Sales, Fees and Charges	(204,770)	(106,855)	(42,542)	64,313	(47,957)	
Rents Receivable	(200)	(100)	(900)	(800)	(50)	
Interest Receivable	(222,320)	(145,277)	(143,970)	1,307	(67,818)	
RSG, Business Rates and Council Tax	(14,834,780)	(8,261,902)	(8,261,892)	11	(4,189,570)	
Total Direct Income	(19,556,980)	(10,806,094)	(10,516,943)	289,151	(5,343,578)	
Net Direct Costs	(5,108,310)	(3,353,306)	(6,165,429)	(2,812,123)	(2,595,971)	
Net Indirect Costs	899,330	(350)	0	350	(175)	
Net Contribution to/(from) Reserves	(14,892,090)	0	0	0	0	
Total for Corporate Services	(19,101,070)	(3,353,656)	(6,165,429)	(2,811,773)	(2,596,146)	

Department - Corporate Services

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director (Corporate Services) and Administration	(620)	77,609	85,937	8,328	
Total for Democratic Services	463,840	327,860	293,790	(34,070)	
Total for Legal Services	0	120,800	113,284	(7,516)	
Total for Human Resources	379,420	347,065	316,606	(30,459)	
Total for Asset Management	38,270	104,950	101,660	(3,290)	
Total for Corporate IT	72,260	848,340	578,520	(269,820)	This reflects the timing and lead in time for a number of IT initiatives and projects.
Total for Finance and Procurement	34,390	404,732	413,046	8,314	
Total for F&P - Other Corporate Costs	5,496,650	1,056,650	(1,467,046)	(2,523,696)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions.

Department - Corporate Services

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Total for F&P - Financing Items	(10,750,500)	1,620,240	1,660,667	40,427	
Total for F&P - RSG, Business Rates and Council Tax	(14,834,780)	(8,261,902)	(8,261,892)	11	
Total for Corporate Services	(19,101,070)	(3,353,656)	(6,165,429)	(2,811,773)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2015

Department - Public Experience

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	3,688,190	1,819,445	1,703,474	(115,971)	888,185	
Premises Related Expenditure	1,714,410	881,688	839,391	(42,297)	367,209	
Transport Related Expenditure	522,590	181,371	183,697	2,326	108,434	
Supplies & Services	4,356,410	864,570	808,878	(55,692)	312,413	
Third Party Payments	4,721,560	2,034,429	1,936,460	(97,969)	1,222,336	
Total Direct Expenditure	15,003,160	5,781,503	5,471,901	(309,602)	2,898,578	
Direct Income						
Government Grants	(138,980)	(138,980)	(138,982)	(2)	0	
Other Grants, Reimbursements and Contributions	(1,513,910)	(715,967)	(388,233)	327,734	(420,249)	
Sales, Fees and Charges	(3,340,070)	(2,264,121)	(2,216,319)	47,802	(534,134)	
Rents Receivable	(272,330)	(195,025)	(199,334)	(4,309)	(41,849)	
Total Direct Income	(5,265,290)	(3,314,093)	(2,942,868)	371,225	(996,232)	
Net Direct Costs	9,737,870	2,467,410	2,529,032	61,622	1,902,346	
Net Indirect Costs	1,782,520	(52,655)	(49,707)	2,948	(70,078)	
Total for Public Experience	11,520,390	2,414,755	2,479,326	64,571	1,832,268	

Department - Public Experience

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director (Public Experience) and Administration	0	99,075	110,700	11,625	
Total for Street Scene	4,832,380	1,462,974	1,609,217	146,243	To date, invoices to ECC for recycling credits and their contribution to the cost of the service are behind profile which is 'masking' the reduced level of recycling credit income that is currently being experienced, with further details set out in the main body of the report.
Total for Environmental Services	483,430	88,000	47,919	(40,081)	
Total for Coastal Protection and Engineering Services	1,544,460	484,920	496,789	11,869	
Total for Regeneration	2,919,390	314,871	301,811	(13,060)	
Total for Open Space and Bereavement	937,210	270,332	301,826	31,494	Please see the main body of the report for further details in respect of crematorium income.
Total for Parking and Seafronts	803,520	(305,417)	(388,936)	(83,519)	Please see the main body of the report for further details in respect of beach hut and car park income. In respect of the reinvesting beach hut income, the balance of the associated expenditure budget (£36k) which was supported by money carried forward from last year, remains subject to further commitments in the second half of the year.
Total for Public Experience	11,520,390	2,414,755	2,479,326	64,571	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2015

Department - Life Opportunities

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	6,257,030	3,108,648	3,039,601	(69,047)	1,567,044	
Premises Related Expenditure	1,322,850	861,212	807,616	(53,596)	210,919	
Transport Related Expenditure	90,060	50,332	47,153	(3,179)	19,861	
Supplies & Services	2,417,810	1,326,902	1,167,586	(159,316)	463,639	
Transfer Payments	62,138,590	26,818,020	26,284,575	(533,445)	13,409,010	
Total Direct Expenditure	72,226,340	32,165,113	31,346,530	(818,584)	15,670,473	
Direct Income						
Government Grants	(63,708,380)	(27,073,690)	(27,081,757)	(8,067)	(13,359,660)	
Other Grants, Reimbursements and Contributions	(688,460)	(373,165)	(369,638)	3,527	(166,420)	
Sales, Fees and Charges	(3,208,710)	(1,662,791)	(1,733,831)	(71,040)	(799,313)	
Rents Receivable	(17,730)	(8,840)	(12,088)	(3,248)	(4,420)	
Total Direct Income	(67,623,280)	(29,118,486)	(29,197,314)	(78,828)	(14,329,814)	
Net Direct Costs	4,603,060	3,046,627	2,149,216	(897,412)	1,340,659	
Net Indirect Costs	(188,130)	0	0	0	0	
Total for Life Opportunities	4,414,930	3,046,627	2,149,216	(897,412)	1,340,659	

Department - Life Opportunities

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director (Life Opportunities) and Administration	0	59,790	60,982	1,192	
Total for Strategic Housing and Needs	450,260	309,030	290,191	(18,839)	
Total for Commercial Management	688,080	309,926	202,212	(107,714)	The current variance primarily reflects the position against the Careline budget, with income ahead of the budget by £25k along with expenditure currently £35k behind profile at the end of September 2015.
Total for Building, Development and Facilities Management	100,140	669,012	613,463	(55,549)	
Total for Operations Management	1,760,630	946,887	893,491	(53,396)	
Total for Revenues and Benefits	1,415,820	751,982	88,876	(663,106)	The current position primarily relates to the timing of housing benefits payments and the subsequent receipt of the associated subsidy from the Government. Please also see further comments in the main body of the report in respect of the adverse position for court cost income for the year.
Total for Life Opportunities	4,414,930	3,046,627	2,149,216	(897,412)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2015

Department - Planning

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	1,407,180	693,590	645,466	(48,124)	356,795	
Premises Related Expenditure	2,230	1,115	125	(990)	557	
Transport Related Expenditure	27,570	13,785	11,482	(2,303)	6,893	
Supplies & Services	1,631,580	826,690	92,811	(733,879)	414,445	
Total Direct Expenditure	3,068,560	1,535,180	749,883	(785,297)	778,690	
Direct Income						
Other Grants, Reimbursements and Contributions	0	0	(41,836)	(41,836)	0	
Sales, Fees and Charges	(1,264,120)	(673,415)	(846,645)	(173,230)	(286,708)	
Total Direct Income	(1,264,120)	(673,415)	(888,481)	(215,066)	(286,708)	
Net Direct Costs	1,804,440	861,765	(138,598)	(1,000,363)	491,982	
Net Indirect Costs	495,890	0	0	0	0	
Total for Planning	2,300,330	861,765	(138,598)	(1,000,363)	491,982	

Department - Planning

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Head of Planning and Administration	0	170,880	159,699	(11,181)	
Total for Planning Development	522,390	(44,605)	(377,942)	(333,337)	The current position primarily reflects an increased level of planning fee income with further comments set out in the main body of the report. Also an award of costs in respect of enforcement action was made in favour of the Council during the year, which along with some smaller items, sees additional income being received of £42k.
Total for Planning Policy	1,697,470	722,555	55,568	(666,987)	As in previous quarters, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years. A major element of the process relates to the examination of the plan in public, where it is anticipated that a high level of expenditure will be incurred against this budget.
Total for Building Control	80,470	12,935	24,077	11,142	Building Control income is running just behind profile at the present time.
Total for Planning	2,300,330	861,765	(138,598)	(1,000,363)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2015

Housing Revenue Account

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	620,560	129,690	106,006	(23,684)	64,845	
Premises Related Expenditure	3,616,610	1,369,233	923,871	(445,362)	991,988	
Transport Related Expenditure	10,500	5,250	4,979	(271)	2,625	
Supplies & Services	409,680	182,194	162,903	(19,291)	89,452	
Third Party Payments	1,030	514	0	(514)	258	
Transfer Payments	17,000	8,500	5,356	(3,144)	4,250	
Total Direct Expenditure	4,675,380	1,695,381	1,203,115	(492,266)	1,153,418	
Direct Income						
Government Grants	(100,000)	0	(3,044)	(3,044)	0	
Other Grants, Reimbursements and Contributions	(8,000)	0	(1,668)	(1,668)	0	
Sales, Fees and Charges	(681,690)	(387,959)	(446,327)	(58,368)	(144,917)	
Rents Receivable	(13,806,970)	(6,605,347)	(6,595,170)	10,177	(3,750,777)	
Interest Receivable	(61,600)	0	0	0	0	
Total Direct Income	(14,658,260)	(6,993,306)	(7,046,209)	(52,903)	(3,895,694)	
Net Direct Costs	(9,982,880)	(5,297,925)	(5,843,094)	(545,169)	(2,742,276)	
Net Indirect Costs	11,262,630	428,457	431,121	2,664	257,461	
Net Contribution to/(from) Reserves	(1,279,750)	0	0	0	0	
Total for HRA	0	(4,869,468)	(5,411,973)	(542,505)	(2,484,815)	

Housing Revenue Account

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for F&P - Financing Items	5,208,530	0	3,595	3,595	
Total for Commercial Management	(5,208,530)	(4,869,468)	(5,415,568)	(546,100)	This position primarily reflects the timing of repairs and maintenance work to tenant's properties in addition to delays in the payment of utility bills which are currently in dispute with the supplier.
Total for HRA	0	(4,869,468)	(5,411,973)	(542,505)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Expenditure					
Assets Portfolio					
Clacton Bowls Club Roof	53,360	53,360	25,254	(28,106)	
Town Hall - replacement of fire alarm system	45,000	0	0	0	
Westleigh House Demolish/additional parking provision	23,710	0	0	0	This scheme remains on hold whilst the property is being used as part of the management / contract arrangements for the delivery of the major coast protection works.
Total for Assets Portfolio	122,070	53,360	25,254	(28,106)	
Revenues and Benefits Portfolio					
Replacement of High Volume Printers	29,000	0	0	0	The existing machine is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Northgate Unix Server	60,000	0	0	0	The existing equipment is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement Scan Stations	42,000	0	0	0	
Total for Revenues and Benefits Portfolio	131,000	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Coastal Protection Portfolio					
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Coast Protection - Cliff Road Sea Wall	15,130	0	0	0	
Coast Protection - Clacton and Holland Works	22,313,580	20,745,000	15,996,884	(4,748,116)	
Beach Changing Facilities	0	0	2,017	2,017	
Total for Coastal Protection Portfolio	22,340,330	20,745,000	15,998,901	(4,746,099)	
Environment Portfolio					
Cremator Replacement and Crematorium Car Park	1,173,740	854,820	854,820	0	
Rolling Vehicle/Plant Replacement	283,000	42,850	42,850	0	
Brook Country Park	1,100	1,100	0	(1,100)	
Refurbishment of Children's Play Area, Marine Parade West, Clacton	24,960	24,960	21,294	(3,666)	
Cranleigh Close, Clacton, landscaping works	16,910	0	0	0	
The Hangings, Dovercourt, landscaping works	11,200	11,200	7,430	(3,770)	
Environmental Health Database Migration	5,250	0	0	0	
Public Access Module to CAPS	56,000	0	0	0	
Laying Out Cemetery	196,900	0	14,700	14,700	
Lower Marine Parade D'Court Putting Green Enhancements	38,000	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Venetian Bridge Clacton	200,000	26,000	26,263	263	
Football Field & Play Area, Hare Green Rec, Gt Bromley	25,000	12,500	13,250	750	
Total for Environment Portfolio	2,032,060	973,430	980,607	7,177	
Finance and Transformation Portfolio					
Audit management software	6,000	0	3,588	3,588	
Replacement debit and credit card payment facility	14,630	0	0	0	
Agresso e-procurement	84,000	0	0	0	A phased approach to deliver this longer term project remains in progress.
Total for Finance and Transformation Portfolio	104,630	0	3,588	3,588	
Housing Portfolio					
Alteration of Redundant Cash Office	30,000	0	488	488	
Alterations to Bungalow, Alexandra Gardens	35,000	0	4,524	4,524	
Private Sector Renewal Grants/Financial Assistance Loans	626,520	31,260	22,282	(8,978)	
Disabled Facilities Grants	2,122,580	220,000	397,512	177,512	
Private Sector Leasing	33,000	0	0	0	
Empty Homes funding	192,230	96,115	28,006	(68,109)	
Total for Housing Portfolio	3,039,330	347,375	452,811	105,436	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Leisure Portfolio					
Dovercourt Swimming Pool - redevelopment	0	0	9,320	9,320	
Frinton & Walton Swimming Pool Re-Development	860,960	223,250	58,848	(164,402)	
Total for Leisure Portfolio	860,960	223,250	68,168	(155,082)	
Planning and Corporate Services Portfolio					
Joint HR and Payroll System	15,100	7,550	0	(7,550)	
Information and Communications Technology Core Infrastructure	99,080	15,500	12,391	(3,109)	
IT Strategic Investment	518,500	0	26,614	26,614	
Individual Electoral Registration - Scanning Equipment	10,830	5,415	389	(5,027)	
Inspire Annexe III New Burden set up	7,130	0	0	0	
New Committee Management System	15,500	0	0	0	
Enhanced Equipment replacement - Printing and Scanning	31,500	0	0	0	
Total for Planning and Corporate Services Portfolio	697,640	28,465	39,394	10,929	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Regeneration Portfolio					
Clacton Seafront Improvements	3,710	0	372	372	
Clacton Regeneration	43,640	0	0	0	
Regeneration Capital Projects	308,000	0	0	0	
Total for Regeneration Portfolio	355,350	0	372	372	
Total Approved General Fund Capital Programme	29,683,370	22,370,880	17,569,095	(4,801,785)	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2015

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual to date £	2015/16 Variance to Profile £	Comments
Housing Revenue Account					
Improvements, enhancement & adaptation of the Council's housing stock	3,209,420	926,630	387,329	(539,301)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	42,000	42,000	77,000	35,000	
Disabled Adaptations	400,000	162,000	104,698	(57,302)	
Cash Incentive Scheme	60,000	20,000	0	(20,000)	
New Build Initiatives and Acquisitions	2,420,240	877,490	867,357	(10,133)	
Total Housing Revenue Account Capital Programme	6,131,660	2,028,120	1,436,384	(591,736)	

Corporate Debt : Position at the end of September 2015

The position against General debt and Housing debt are set out below.

GENERAL DEBT

	Amount collectable to date £'000	Arrears this month £'000	Arrears last month £'000	Arrears this month as % of Amount Collectable to date %		Comments
Sundry / General Debt	3,597	358	405	9.95%		The current level of debt remains consistent with previous years where the amount outstanding decreases as the year progresses resulting in only a limited level of overall arrears by the end of the financial year. Appropriate recovery action will be taken in respect of all outstanding amounts.

HOUSING RENTS

	Total Due for the Year £'000	Amount collectable to date £'000	Arrears this month £'000	Arrears last month £'000	Arrears this month as % of Total Due %	Comments
Housing Rents and Service Charges	13,587	6,537	185	165	1.36%	No significant issues have arisen to date.

Treasury Activity : Position at the end of September 2015

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	1,317	0	128	1,189	
Long Term PWLB Borrowing - HRA	49,027	0	982	48,045	
TOTAL BORROWING	50,344	0	1,110	49,234	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	34,700	252,350	255,950	31,100	
Investments with UK financial Institutions (including Money Market Funds)	8,385	29,080	16,582	20,883	At the end of the period, investments were held with 9 counterparties
Investments with non-UK Financial institutions	0	0	0	0	
Total Investments for less than a year	43,085	281,430	272,532	51,983	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	43,085	281,430	272,532	51,983	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	103	54	51	3	The weighted average rate of interest on the Council's GF borrowing is currently 8.24%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,575	428	428	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.24%. (on an accrued basis)
Interest Received on Investments	(236)	(130)	(125)	5	The weighted average rate of interest being received on the Council's investments is currently 0.36%. (on an accrued basis)
PRUDENTIAL INDICATORS					
	Approved Indicator £'000	Highest amount reached in the period £'000	Comments		
Authorised limit for external borrowing	83,320	50,344	Borrowing has remained within approved limits.		
Operational boundary for external borrowing	74,988				
Debt Cap - HRA	60,285	49,027			

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.
Where related to Capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2015/16 (including accrued interest as appropriate) £'000
Capital Schemes	
Children's Play Equipment - Refurbishment of Children's Play Area, Marine Parade West, Clacton on Sea	25
Cranleigh Close, Clacton - landscaping works	17
The Hangings, Dovercourt - landscaping works	11
Lower Marine Parade - Putting Green Improvements	40
Hare Green Recreation Football Field and Play Area, Gt Bromley	25
Revenue Schemes	17
TOTAL	135

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Affordable Housing	0	102	91	42
Open Space*	2	45	114	438
Regeneration Programme and Initiatives**	10	0	0	7
Town Centre Improvements	0	0	0	22
TOTAL	12	147	205	509

* For schemes with a 'spend by' date of less than one year, this money must be spent by June 2016

** For schemes with a 'spend by' date of less than one year, this money must be spent by September 2016

Corporate Budget Monitoring - General Fund Income Budget Position at the end of September 2015

Income Analysis

	2015/16 Current Full Year Budget £	2015/16 Profiled Budget to date £	2015/16 Actual £	2015/16 Variance to Profile £
Leisure Facilities	(2,060,590)	(1,036,229)	(1,017,846)	18,383
Development Control - Chargeable Account	(855,000)	(477,500)	(647,110)	(169,610)
Building Regulations-Chargeable Account	(208,910)	(104,455)	(90,861)	13,594
Land Charges	(178,960)	(89,480)	(108,478)	(18,998)
Cemeteries	(311,550)	(148,768)	(152,011)	(3,243)
Crematorium	(1,135,220)	(568,261)	(489,008)	79,253
Recreation Grounds	(30,530)	(14,963)	(8,400)	6,563
Beach Hut Sites	(802,760)	(788,895)	(786,361)	2,534
Careline	(603,460)	(307,645)	(332,481)	(24,836)
Licencing	(279,350)	(139,675)	(168,747)	(29,072)
Car Parks - Off St	(434,580)	(334,594)	(362,422)	(27,828)
TOTAL	(6,900,910)	(4,010,465)	(4,163,726)	(153,261)

LCTSS and Business Rates Retention

The cost / collection performance and analysis of the Local Council Tax Support Scheme along with the level of Business Rates collected to date is set out as follows:

COUNCIL TAX AND LOCAL COUNCIL TAX SUPPORT SCHEME

COLLECTION FUND	Budget £'000	Actual £'000	Variance £'000	Comments			
Cost of LCTS Discounts	12,398,397	11,725,043	(673,354)	This will be subject to fluctuations over the year as claims are made or ended. The cost of the LCTSS is also supported by other technical changes to second homes and empty property discounts with the total collectable to date therefore the figure set out below.			
LCTS Hardship Relief	26,650	4,495	(22,155)				
COUNCIL TAX COLLECTION PERFORMANCE	Budgeted Collection £	Actual Collection £	Variance £	Accounts where LCTS Awarded Actual Collection %	(for the same period last year) Accounts where LCTS Awarded Actual Collection %	TOTAL Actual Collection %	(for same period last year) TOTAL Actual Collection %
Apr to June	(20,033,391)	(20,360,841)	(327,450)	22.69	26.40	29.67	29.58
July	(26,241,843)	(26,608,587)	(366,744)	30.87	30.24	38.71	38.69
August	(32,293,119)	(32,679,510)	(386,391)	36.32	37.99	47.51	47.64
September	(38,593,257)	(39,071,334)	(478,077)	42.97	44.16	56.75	56.88
October	(44,788,611)				50.12		66.04
November	(50,780,946)				55.26		74.91
December	(56,963,202)				68.51		84.05
January	(62,890,047)				73.32		92.82
February	(64,324,278)				74.18		94.96
March	(65,490,000)				85.17		96.70
Comments	There are no significant issues to highlight to date						

LCTSS and Business Rates Retention

BUSINESS RATES RETENTION

BUSINESS RATES COLLECTION PERFORMANCE	Budgeted Collection £	Actual Collection £	Variance £	Comments
Apr to June	(8,417,454)	(8,466,742)	(49,288)	There are no significant issues to highlight to date
July	(10,801,622)	(10,897,011)	(95,389)	
August	(12,919,180)	(13,135,595)	(216,415)	
September	(15,294,467)	(15,497,103)	(202,636)	
October	(17,546,685)			
November	(19,259,920)			
December	(22,175,160)			
January	(24,371,374)			
February	(25,287,246)			
March	(25,829,000)			