

<b>Key Decision Required:</b>	<b>Yes</b>	<b>In the Forward Plan:</b>	<b>Yes</b>
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**CABINET  
4 SEPTEMBER 2015**

**REPORT OF FINANCE AND TRANSFORMATION PORTFOLIO HOLDER**

**A.7 CORPORATE BUDGET MONITORING REPORT FOR THE FIRST QUARTER OF 2015/16**

(Report prepared by Richard Barrett)

**PART 1 – KEY INFORMATION**

**PURPOSE OF THE REPORT**

To provide an overview of the Council's actual financial position against the budget as at the end of June 2015 and to set out a number of budget adjustments required in 2015/16.

**EXECUTIVE SUMMARY**

- The Council's financial position against the approved budget has been prepared for the period to the end of June 2015 and is the first such report for 2015/16.
- It is relatively early in the financial year and therefore some expenditure or income trends may still be emerging. However any significant issues arising to date have been highlighted and comments provided as necessary.
- The position to the end of June 2015, as set out in more detail in the Executive Summary attached, shows that overall the actual General Fund Revenue position is behind the profiled budget by **£3.659m**. After allowing for significant one-off budgets such as the Fit for Purpose Budget where commitments or decisions are still to be made, the position is revised to **£2.115m** behind the profiled budget. A considerable element of this variance is due to the timing of expenditure and income although some emerging issues have been identified which have been set out below. It is also worth highlighting that the favourable income position being experienced in areas such as planning is making a significant contribution to this overall variance.
- In respect of other areas of the budget such as the Housing Revenue Account, Capital Programme, debt recovery, treasury activity and LCTSS / business rates retention, there are no significant issues that have been identified to date.
- Any emerging items that are either new or continue from 2014/15 will be monitored and updates provided in future budget monitoring reports along with their consideration as part of the Financial Strategy and budget setting framework for 2016/17 where a longer term response may be required.
- The budget monitoring process continues to form a fundamental element of supporting the forecast for future years through the identification of savings that can be 'banked' as the year progresses rather than just as part of the annual budget setting cycle. This enables the medium term forecast to be updated on an on-going basis with the savings identified being available to support the future year's budget. The approach established last year therefore continues, with favourable variances

being transferred to the Austerity Reserve.

- A number of emerging issues have also arisen that have required a budget adjustment to be made or specific recommendations required with further details highlighted below.

## **RECOMMENDATION(S)**

**It is recommended that:**

**(a) The financial position as at the end of June 2015 is noted.**

**(b) That the 2015/16 budget is amended to reflect favourable variances emerging so far to date as follows:**

- **£0.075m reduction in salary budgets**
- **£0.100m increase in Planning Fees**
- **£0.251m receivable in Government Grants**
- **£0.426m Contribution to Reserves (being the total of the above transferred to the Austerity Reserve)**

**(c) That in respect of the 2015/16 budget it is agreed that:**

- **Delegation be given to the Corporate Director (Life Opportunities) in consultation with the Leisure Portfolio Holder, to amend the Leisure Facilities budgets to better reflect the actual operational position, with no overall impact on the net financial position of the Council.**
- **Various budgets relating to regeneration are transferred into the Business Investment and Growth Budget as set out in this report.**
- **That delegation is given to the Finance and Procurement Manager to amend budgets during the year to reflect organisational restructures with no change in the purpose of the originally agreed budgets.**

## **PART 2 – IMPLICATIONS OF THE DECISION**

### **DELIVERING PRIORITIES**

Effective budgetary control is an important tool in ensuring the financial stability of the authority by drawing attention to issues of concern at an early stage so that appropriate action can be taken. Financial stability plays a key role in delivering the Council's corporate and community aims and priorities.

### **FINANCE, OTHER RESOURCES AND RISK**

#### **Finance and other resources**

The financial implications are considered in the body of the report.

#### **Risk**

A number of variances will be subject to change as the year progresses although at this stage it is expected that any adverse position can be managed within the overall budgets. The budget position will be monitored and reviewed as part of both the future budget monitoring arrangements and Financial Strategy Processes.

## LEGAL

The Local Government Act 2003 makes it a statutory duty that Local Authorities monitor income and expenditure against budget and take appropriate action if variances emerge.

## OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

There are no direct implications arising from this report.

## PART 3 – SUPPORTING INFORMATION

### BACKGROUND

The Council's financial position against the approved budget has been prepared for the period ending 30 June 2015.

As this is the first such report on the Council's financial position against the budget for 2015/16, some expenditure or income trends may still be emerging as it is still relatively early in the financial cycle. However any significant issues arising to date have been highlighted and comments provided as necessary.

### GENERAL FUND REVENUE

The position to the end of June 2015, as set out in more detail in the Executive Summary attached, shows that overall the actual position is behind the profiled budget by **£3.659m**.

After allowing for significant / one-off budgets such as the Fit for Purpose Budget where commitments or decisions are yet to be made, this position is revised to **£2.115m** behind the profiled budget with further details as follows:

<b>Variance As Set out In Executive Summary</b>	<b>(£3.659m)</b>
<b><i>Less Variances to date for Significant / One-off Budgets</i></b>	
Fit For Purpose	£0.351m
Contingency	£0.091m
New Homes Bonus	£0.795m
Local Plan	£0.307m
<b>Variance Excluding Significant / One-off Budgets</b>	<b>(£2.115m)</b>

After further excluding the variance for employee costs of **£0.241m**, which is covered separately below, the remaining net variance is **£1.874m**

As set out in the appendices, a considerable element of this remaining variance is due to the timing of expenditure and income or where commitments / decisions have yet to be made.

**Appendix B** provides further narrative around variances with the following drawing out the significant issues that have emerged to date:

## **EXPENDITURE BUDGETS**

### **a) Expenditure Budgets Behind Profile**

#### **➤ Salaries / Employee Costs**

Overall employee expenses are behind profile by **£0.241m**.

This position reflects the on-going approach whereby services continue to challenge how they deliver their services so opportunities are taken to further review staffing levels, such as when vacancies exist, rather than automatically recruit on a like for like basis. Although the above variance will not directly translate into on-going budget reductions, it does reflect one-off savings from holding vacancies whilst reviews / restructures are progressed or the eventual recruitment to the associated posts is finalised.

Although part of the variance emerging to date may be used to offset expenditure such as the use of temporary staff to meet a particular need within a service in the short term whilst a longer term restructure is progressed, a large element of the variance represents the level of one-off saving achieved from vacancies as mentioned above. Following a further more detailed review, **£0.075m** has been identified as a 'bankable' saving (after allowing for the vacancy provision) and therefore it is proposed on removing this amount from the salary budgets and contributing it to the Austerity Reserve.

In respect of the on-going restructuring opportunities within services mentioned above, a recommendation is included in this report that seeks to give the Finance and Procurement Manager the necessary delegation to amend the budgets accordingly to reflect changes that may be required to embed the new structure. However this delegation will only enable budget transfers from one budget area to another within the overall net position of the relevant departments, rather than a change in how the budget can be spent.

## **INCOME BUDGETS**

Additional details around the Council's most significant areas of income are set out in **Appendix H** with additional comments below:

### **a) Income Budgets Ahead of Profile**

A number of income budgets are currently ahead of the profile with details set out below for significant items:

#### **➤ Planning Fees - £0.190m**

The trend of increased planning fee income has continued into 2015/16. Although there are no guarantees that this level of performance will continue for the remainder of the year, it is proposed on adjusting the budget now via increasing the fee income budget by **£0.100m** with a corresponding contribution to the Austerity Reserve. This approach will be subject to review over the remainder of the year with further adjustments made as appropriate, which could include calling money back out of the Austerity Reserve if the service experiences reduced income in the second half of the year, although based on experience last year and the position to date, this is not anticipated at the present time. A longer term view will also be considered as part of the detailed budget setting process for 2016/17.

➤ It is also welcome to see increased income at the Dovercourt Pool Facility, which reflects the significant capital work undertaken last year. Although income from other facilities is running a little behind profile, the overall position for Leisure Services

reflects the managed response of reducing the overall subsidy for providing leisure facilities, which remains a key / commercial focus of the service.

➤ **Government Grant Income - £0.251m**

When the budget for 2015/16 was prepared, there remained uncertainty around a number of grants receivable from the Government.

Confirmation of a number of grants has now been received along with the actual receipt of the income. The amount highlighted above reflects the receipt of the following grants where there is no corresponding spending budget required:

- New Burdens Funding - Welfare Reforms, LCTS and Data Matching - **£0.076m**
- New Homes Bonus Adjustment - **£0.015m**
- New Burdens Funding – Property Search Litigation - **£0.106m** (this ‘reimburses’ Council’s for the expenditure incurred in previous years. For TDC the original cost was met from the contingency budget)
- Efficiency Support Grant - **£0.054m** (this relates to grant income made available to Councils to limit their spending power reduction to a maximum of 6.4% in 2015/16 when taking into account the full financial settlement from the Government.)

It is proposed on contributing the aggregate amount of these grants to the Austerity Reserve which is reflected in the recommendations above.

**b) Income Budgets Behind Profile**

A number of income budgets are currently behind profile.

**Recycling credit income** continues to be behind profile although the service remains committed to undertaking various activities such as renewed promotional work with the aim of increasing the level of recycling to recover back wherever possible to the position where the budgeted level of recycling credit income is achieved for the year.

In respect of **parking income**, the position to the end of June is marginally behind profile by **£0.021m**. However good weather and events over the summer months are expected to generate significant income and therefore this position will need to be reviewed against the performance for the second quarter when reported later in the year.

**Crematorium fee income** is currently **£0.050m** behind profile at the end of June 2015. This was expected as it reflects the major cremator works currently on-going with the timing of income not necessarily following the pattern from last year given cremations are being managed within the operational capacities of the facility including limiting wherever possible the loss of business to other crematoria in the area. Although not included in the period being reported on, income in July has seen an increase compared to the same period last year and a further update will be presented to members at the end of the second quarter later in the year.

Although **income from Beach Huts** remains behind profile by **£0.031m** at the end of June, it is important to highlight that this primarily reflects the Clacton to Holland Coast Protection project where there was no charge made to beach hut owners during 2015/16 to recognise the restricted access to the huts whilst the works took place. This income budget is therefore subject to adjustment as part of the overall budget for the Clacton to Holland scheme later in the year when final scheme costs are known.

Although not yet standing out from the overall variance to date, court cost income receivable by the Revenues and Benefits service is likely to experience the impact of a High Court judgment against a London Borough earlier in the year. Although many Council's had set a modest and 'standard' court fee chargeable to Council tax payers who defaulted on paying their bills, the High Court judgement now requires Council's to submit relatively detailed financial information to the Magistrates Court as part of the debt collecting process that justifies the charge made. The charge should only reimburse Council's for reasonable costs incurred, which could be subject to fluctuations such as those caused by the change in volume of cases taken to court. The Council has recently reviewed its approach to charging court costs which has resulted in a small reduction in the charge made. However given the volume of court cases involved this may have a significant overall impact on the budget. This will remain under review with an update provided to members later in the year once the impact becomes clearer.

## **OTHER BUDGETS**

### ➤ **LCTSS / Business Rates**

Additional Information relating to the Local Council Tax Support Scheme (LCTSS) and Business Rates is included in **Appendix I**.

There are no significant issues to highlight at the present time in terms of the position at the end of June 2015.

## **2015/16 BUDGET ADJUSTMENTS**

Following events and activities that have occurred in the first quarter of the year it is necessary to adjust a number of budgets as follows, which are reflected in the recommendations above:

- Leisure Facilities Budgets – as part of the on-going managed response taken by the service, it is necessary to formally amend expenditure and income budgets to better reflect the actual position. Although such changes could be completed during the revised budget process later in the year, it would be beneficial to make the changes now to enable the service to maintain its robust approach to budget monitoring. A delegation to the Corporate Director (Life Opportunities) in consultation with the Leisure Portfolio Holder is set out in the recommendations above to enable the necessary changes to be finalised but it is important to note that any changes will only be made within the overall net position of the Leisure Facilities budgets rather than adding to the net cost of the service.
- As a legacy from previous projects and activities, there are various regeneration / economic development budgets within Public Experience. It is now timely to simplify the management of these budgets by bringing them together into one place albeit the purpose of the budget will remain unchanged and therefore be focused on Business Investment and Growth. The following budget adjustments are therefore proposed:

Budget Heading	Current 2015/16 Budget	Proposed Action	Revised 2015/16 Budget
LSP / Community Strategy	£24,620	Merge with Business Investment and Growth Budget	£0
Economic Promotion	£154,070	Merge with Business Investment and Growth Budget	£0
Regeneration Projects	£167,750	Merge with Business Investment and Growth Budget	£0
Regeneration Projects and Initiatives in District	£81,500	Merge with Business Investment and Growth Budget	£0
Town Centre Schemes	£36,410	Merge with Business Investment and Growth Budget	£0
Business Investment and Growth	£1,146,730	Budgets transferred in as set out above	£1,611,080

#### HOUSING REVENUE ACCOUNT – REVENUE

An overall position is set out in the Executive Summary with further details included in **Appendix C**.

As at the end of June 2015, the HRA is **£0.404m** behind the profiled budget with no significant issues to highlight to date as this largely reflects the timing of expenditure such as the maintenance and repairs to the tenant's properties.

#### CAPITAL PROGRAMME – GENERAL FUND

The overall position is set out in **Appendix D**.

As at the end of June 2015 the programme is behind profile by **£1.750m**.

Where schemes are currently being delivered, additional information is provided within the appendix. Given the lead in time to some schemes, some capital projects are subject to development and detailed procurement processes for example, with additional information planned on being provided in future budget monitoring reports as they progress. There are no significant issues to highlight at the present time with additional comments set out in **Appendix D**.

#### Clacton to Holland Coast Defence Project

At the present time the overall contract is estimated to be delivered within budget although a number of variations to the original tendered amount have been agreed during the delivery of the project, which would not be unexpected given the scale of the works. The Council's professional services contractor continue their robust challenge of scheme costs, which remain effectively managed, with the total cost of the scheme to be finalised and agreed over the second half of the year following the programmed completed date in the autumn.

## **CAPITAL PROGRAMME – HOUSING REVENUE ACCOUNT**

As at the end of June 2015 the programme is behind profile by **£0.252m**.

This budget relates primarily to the on-going major repairs and improvements to the Council's own dwellings. There are no specific issues to highlight at this stage and the expectation is that expenditure / commitments will be broadly in line with the budget over the course of the year as work is progressed and procurement processes completed.

## **CORPORATE DEBT**

A detailed analysis of the current position is shown in **Appendix E**.

There are no significant issues to highlight at the present time. Income will continue to be collected over the remainder of the year with recovery arrangements and action taken as necessary.

## **TREASURY ACTIVITY**

A detailed analysis of the current position is shown in **Appendix F**

There are no significant matters to highlight at the present time with investment and borrowing activity on-going in line with the Treasury Strategy and associated practices / requirements.

## **BACKGROUND PAPERS FOR THE DECISION**

None

## **APPENDICES**

Front Cover and Executive Summary

- Appendix A – Summary by Portfolio / Committee
- Appendix B – General Fund Budget Position by Department
- Appendix C – Housing Revenue Account Budget Position
- Appendix D – Capital Programme
- Appendix E – Corporate Debt
- Appendix F – Treasury Activity
- Appendix G – Income from S106 Agreements
- Appendix H – Significant Fees and Charges
- Appendix I – LCTSS and Business Rates



# *Tendring* District Council



## ***Appendices Included:***

<b>Executive Summary</b>	<b>A summary of the overall position.</b>
<b>Appendix A</b>	<b>A summary of the overall position by Portfolio/Committee</b>
<b>Appendix B</b>	<b>An analysis by Department of all General Fund Revenue budgets.</b>
<b>Appendix C</b>	<b>An analysis of Housing Revenue Account budgets.</b>
<b>Appendix D</b>	<b>The position to date for all capital projects.</b>
<b>Appendix E</b>	<b>Position on corporate debt.</b>
<b>Appendix F</b>	<b>Treasury activity.</b>
<b>Appendix G</b>	<b>Section 106 monies.</b>
<b>Appendix H</b>	<b>Position against significant fees and charges budgets</b>
<b>Appendix I</b>	<b>Local Council Tax Support Scheme and Business Rates</b>

## **Corporate Budget Monitoring**

***June 2015***

## Corporate Budget Monitoring - Executive Summary as at the end of June 2015

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

### General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Chief Executive and Management and Members Support	865,420	276,991	219,068	(57,924)
Corporate Services	(19,305,930)	(287,677)	(1,676,491)	(1,388,814)
Public Experience	11,550,020	880,299	532,731	(347,569)
Life Opportunities	4,470,160	1,671,057	583,139	(1,087,918)
Planning	2,420,330	505,392	(271,006)	(776,399)
<b>Total</b>	<b>(0)</b>	<b>3,046,063</b>	<b>(612,559)</b>	<b>(3,658,622)</b>

### Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
<b>Total HRA</b>	<b>0</b>	<b>(2,290,408)</b>	<b>(2,694,363)</b>	<b>(403,955)</b>

### Capital

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
General Fund	29,658,370	10,193,064	8,443,123	(1,749,941)
Housing Revenue Account	6,131,660	978,500	726,886	(251,614)
<b>Total</b>	<b>35,790,030</b>	<b>11,171,564</b>	<b>9,170,009</b>	<b>(2,001,555)</b>

### Debt

	Arrears this month as % of Amount Collectable to date	Collected to Date (Against Budgeted Collection)
General Debt	17.05%	
Housing Rents	1.21%	
Council Tax		31.09%
Business Rates		32.78%

### Treasury

	£'000
Total External Borrowing	49,804
Total Investments	58,388

# Appendix A - Revenue Budget Position at the end of June 2015

## Portfolio / Committee Summary

	Current Full Year Budget	Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile
	£	£	£	£
Asset Management	38,270	51,725	55,977	4,252
Revenues and Benefits	1,417,060	291,861	13,297,591	13,005,730
Coastal Protection	1,134,350	(576,541)	(596,046)	(19,506)
Environment	6,934,590	1,210,883	930,523	(280,360)
Finance and Transformation	3,312,680	666,027	(453,543)	(1,119,570)
Housing (including HRA)	1,162,380	(1,576,078)	(16,094,176)	(14,518,097)
Leisure	1,819,620	663,026	679,323	16,297
Planning and Corporate Services	4,062,210	1,517,858	554,129	(963,729)
Regeneration	3,120,260	100,420	26,087	(74,333)
Wellbeing and Partnerships	630,070	201,848	171,207	(30,640)
Budgets relating to Non-Executive Functions	527,030	151,754	102,638	(49,117)
<b>Net Cost of Services</b>	<b>24,158,520</b>	<b>2,702,783</b>	<b>(1,326,290)</b>	<b>(4,029,073)</b>
Revenue support for Capital Investment	6,686,610	0	0	0
Financing Items	(692,480)	1,498,141	1,464,627	(33,514)
<b>Budget Before use of Reserves</b>	<b>30,152,650</b>	<b>4,200,924</b>	<b>138,336</b>	<b>(4,062,588)</b>
Contribution to / (from) earmarked reserves	(15,317,870)	0	0	0
<b>Total Net Budget</b>	<b>14,834,780</b>	<b>4,200,924</b>	<b>138,336</b>	<b>(4,062,588)</b>
<b>Funding:</b>				
Revenue Support Grant	(3,561,210)	(1,402,867)	(1,402,867)	0
Business Rates Income	(4,357,960)	(1,089,094)	(1,089,090)	4
Collection Fund Surplus	(376,620)	(53,484)	(53,485)	(1)
Parish Precepts	1,359,914	679,957	679,964	7
Income from Council Tax Payers (including Parish Precepts)	(7,898,904)	(1,579,781)	(1,579,781)	0
<b>Total</b>	<b>0</b>	<b>755,655</b>	<b>(3,306,922)</b>	<b>(4,062,577)</b>

## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2015

### Department - Chief Executive and Management and Members Support

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Expenditure</b>						
Employee Expenses	409,050	102,262	100,741	(1,522)	102,262	
Transport Related Expenditure	14,340	3,585	4,755	1,170	3,585	
Supplies & Services	728,400	172,119	132,595	(39,524)	156,556	
<b>Total Direct Expenditure</b>	<b>1,151,790</b>	<b>277,966</b>	<b>238,090</b>	<b>(39,876)</b>	<b>262,403</b>	
<b>Direct Income</b>						
Other Grants, Reimbursements and Contributions	(3,900)	(975)	(19,022)	(18,047)	(975)	
<b>Total Direct Income</b>	<b>(3,900)</b>	<b>(975)</b>	<b>(19,022)</b>	<b>(18,047)</b>	<b>(975)</b>	
<b>Net Direct Costs</b>	<b>1,147,890</b>	<b>276,991</b>	<b>219,068</b>	<b>(57,924)</b>	<b>261,428</b>	
<b>Total Indirect Income/Expenditure</b>	<b>(282,470)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Chief Executive and Management and Members Support</b>	<b>865,420</b>	<b>276,991</b>	<b>219,068</b>	<b>(57,924)</b>	<b>261,428</b>	

## Department - Chief Executive and Management and Members Support

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Chief Executive and Management and Members Support</b>	865,420	276,991	219,068	(57,924)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2015

### Department - Corporate Services

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Costs</b>						
Employee Expenses	5,719,990	2,243,365	2,176,244	(67,121)	784,485	
Premises Related Expenditure	141,520	0	22	22	135,580	
Transport Related Expenditure	34,490	5,920	5,668	(252)	23,290	
Supplies & Services	7,685,200	1,792,834	449,159	(1,343,674)	2,041,043	
Third Party Payments	688,820	196,347	87,757	(108,590)	164,157	
Interest Payments	109,860	0	(2,170)	(2,170)	53,962	
<b>Total Direct Expenditure</b>	<b>14,379,880</b>	<b>4,238,466</b>	<b>2,716,680</b>	<b>(1,521,786)</b>	<b>3,202,517</b>	
<b>Direct Income</b>						
Government Grants	(3,122,410)	(780,602)	(679,389)	101,213	(780,602)	
Other Grants, Reimbursements and Contributions	(883,490)	(184,165)	(177,772)	6,394	(257,579)	
Sales, Fees and Charges	(204,770)	(47,957)	(16,535)	31,423	(58,897)	
Rents Receivable	(200)	(50)	(1,736)	(1,686)	(50)	
Interest Receivable	(222,320)	(68,099)	(72,481)	(4,382)	(77,178)	
RSG, Business Rates and Council Tax	(14,834,780)	(3,445,269)	(3,445,259)	10	(4,816,633)	
<b>Total Direct Income</b>	<b>(19,267,970)</b>	<b>(4,526,143)</b>	<b>(4,393,171)</b>	<b>132,972</b>	<b>(5,990,941)</b>	
<b>Total Indirect Income/Expenditure</b>	<b>900,030</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(15,317,870)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Corporate Services</b>	<b>(19,305,930)</b>	<b>(287,677)</b>	<b>(1,676,491)</b>	<b>(1,388,814)</b>	<b>(2,788,424)</b>	

## Department - Corporate Services

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director (Corporate Services) and Administration</b>	0	38,896	42,391	3,495	
<b>Total for Democratic Services</b>	463,840	227,700	186,971	(40,729)	
<b>Total for Legal Services</b>	0	64,135	69,932	5,797	
<b>Total for Human Resources</b>	380,820	177,882	169,109	(8,773)	
<b>Total for Asset Management</b>	38,270	51,725	55,977	4,252	
<b>Total for Corporate IT</b>	61,510	429,891	243,617	(186,273)	This reflects the timing and lead in time for a number of IT initiatives and projects.
<b>Total for Finance and Procurement</b>	44,000	232,170	230,391	(1,778)	

## Department - Corporate Services

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b>Total for F&amp;P - Other Corporate Costs</b>	5,716,690	368,953	(768,899)	(1,137,852)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions. A number of strands of Government Grant income are also included within this budget heading with further comments set out in the main body of the report.
<b>Total for F&amp;P - Financing Items</b>	(11,176,280)	1,566,240	1,539,277	(26,963)	
<b>Total for F&amp;P - RSG, Business Rates and Council Tax</b>	(14,834,780)	(3,445,269)	(3,445,259)	10	
<b>Total for Corporate Services</b>	(19,305,930)	(287,677)	(1,676,491)	(1,388,814)	



## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2015

### Department - Public Experience

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Expenditure</b>						
Employee Expenses	3,717,190	902,391	821,983	(80,408)	980,101	
Premises Related Expenditure	1,714,410	644,205	532,053	(112,153)	299,882	
Transport Related Expenditure	522,590	69,823	67,541	(2,283)	161,547	
Supplies & Services	4,235,560	531,944	451,777	(80,167)	345,636	
Third Party Payments	4,721,560	812,330	385,906	(426,424)	1,222,099	
<b>Total Direct Expenditure</b>	<b>14,911,310</b>	<b>2,960,694</b>	<b>2,259,259</b>	<b>(701,435)</b>	<b>3,009,266</b>	
<b>Direct Income</b>						
Government Grants	(17,500)	(17,500)	(17,506)	(6)	0	
Other Grants, Reimbursements and Contributions	(1,513,910)	(402,815)	(139,064)	263,751	(396,752)	
Sales, Fees and Charges	(3,340,070)	(1,509,362)	(1,418,383)	90,979	(754,760)	
Rents Receivable	(272,330)	(124,140)	(129,207)	(5,067)	(70,885)	
<b>Total Direct Income</b>	<b>(5,143,810)</b>	<b>(2,053,817)</b>	<b>(1,704,159)</b>	<b>349,657</b>	<b>(1,222,397)</b>	
<b>Net Direct Costs</b>	<b>9,767,500</b>	<b>906,877</b>	<b>555,100</b>	<b>(351,777)</b>	<b>1,786,870</b>	
<b>Total Indirect Income/Expenditure</b>	<b>1,782,520</b>	<b>(26,578)</b>	<b>(22,369)</b>	<b>4,208</b>	<b>(66,078)</b>	
<b>Total for Public Experience</b>	<b>11,550,020</b>	<b>880,299</b>	<b>532,731</b>	<b>(347,569)</b>	<b>1,720,792</b>	

## Department - Public Experience

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b>Analysis by Service/Function</b>					
<b>Total for Corporate Director (Public Experience) and Administration</b>	0	57,018	59,590	2,573	
<b>Total for Street Scene</b>	4,581,290	592,565	366,220	(226,344)	To date, actual contract payments for both the waste and recycling and street cleansing contract are behind profile. This is also the case for recycling credit and other income from ECC. This position is therefore 'masking' the reduced level of recycling credit income that is currently being experienced, with further details set out in the main body of the report.
<b>Total for Environmental Services</b>	483,430	44,649	30,047	(14,602)	
<b>Total for Coastal Protection and Engineering Services</b>	1,544,460	231,678	208,582	(23,095)	
<b>Total for Regeneration</b>	3,199,480	269,128	207,702	(61,426)	
<b>Total for Open Space and Bereavement</b>	937,410	114,688	107,965	(6,723)	Please see the main body of the report for further details in respect of crematorium income.
<b>Total for Parking and Seafronts</b>	803,950	(429,426)	(447,377)	(17,951)	Please see the main body of the report for further details in respect of beach hut and car park income.
<b>Total for Public Experience</b>	11,550,020	880,299	532,731	(347,569)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2015

### Department - Life Opportunities

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Expenditure</b>						
Employee Expenses	6,286,320	1,560,776	1,502,724	(58,052)	1,588,232	
Premises Related Expenditure	1,330,650	660,141	650,029	(10,112)	190,771	
Transport Related Expenditure	89,760	30,497	27,854	(2,643)	19,775	
Supplies & Services	2,412,460	755,568	645,290	(110,278)	552,937	
Transfer Payments	65,571,990	14,111,067	13,158,819	(952,249)	14,111,067	
<b>Total Direct Expenditure</b>	<b>75,691,180</b>	<b>17,118,049</b>	<b>15,984,715</b>	<b>(1,133,334)</b>	<b>16,462,782</b>	
<b>Direct Income</b>						
Government Grants	(67,117,990)	(14,416,098)	(14,402,388)	13,710	(14,049,818)	
Other Grants, Reimbursements and Contributions	(688,460)	(237,964)	(179,128)	58,836	(188,605)	
Sales, Fees and Charges	(3,208,710)	(788,510)	(813,583)	(25,073)	(843,500)	
Rents Receivable	(17,730)	(4,420)	(6,477)	(2,057)	(4,420)	
<b>Total Direct Income</b>	<b>(71,032,890)</b>	<b>(15,446,992)</b>	<b>(15,401,576)</b>	<b>45,416</b>	<b>(15,086,343)</b>	
<b>Net Direct Costs</b>	<b>4,658,290</b>	<b>1,671,057</b>	<b>583,139</b>	<b>(1,087,918)</b>	<b>1,376,439</b>	
<b>Total Indirect Income/Expenditure</b>	<b>(188,130)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Life Opportunities</b>	<b>4,470,160</b>	<b>1,671,057</b>	<b>583,139</b>	<b>(1,087,918)</b>	<b>1,376,439</b>	

## Department - Life Opportunities

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director (Life Opportunities) and Administration</b>	0	29,895	28,920	(975)	
<b>Total for Strategic Housing and Needs</b>	473,760	166,265	173,049	6,784	
<b>Total for Commercial Management</b>	688,080	97,799	45,167	(52,632)	Homelessness expenditure remains a little behind profile at the present time which may continue over the remainder of the year subject to the demand for this service. This position will be subject to further review as part of the future budget monitoring reports.
<b>Total for Building, Development and Facilities Management</b>	127,630	428,278	407,260	(21,018)	
<b>Total for Operations Management</b>	1,763,630	656,959	679,970	23,010	
<b>Total for Revenues and Benefits</b>	1,417,060	291,861	(751,226)	(1,043,087)	The current position primarily relates to the timing of housing benefits payments and the subsequent receipt of the associated subsidy from the Government. Please also see further comments in the main body of the report in respect of the potential adverse position for court cost income for the year.
<b>Total for Life Opportunities</b>	4,470,160	1,671,057	583,139	(1,087,918)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2015

### Department - Planning

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	1,427,180	356,795	322,660	(34,135)	356,795	
Premises Related Expenditure	2,230	557	80	(477)	557	
Transport Related Expenditure	27,570	6,893	5,462	(1,430)	6,893	
Supplies & Services	1,631,580	427,855	(79,744)	(507,599)	398,835	
<b>Total Direct Expenditure</b>	<b>3,088,560</b>	<b>792,100</b>	<b>248,458</b>	<b>(543,642)</b>	<b>763,080</b>	
<b>Direct Income</b>						
Other Grants, Reimbursements and Contributions	0	0	(37,776)	(37,776)	0	
Sales, Fees and Charges	(1,164,120)	(286,708)	(481,688)	(194,980)	(286,708)	
<b>Total Direct Income</b>	<b>(1,164,120)</b>	<b>(286,708)</b>	<b>(519,464)</b>	<b>(232,757)</b>	<b>(286,708)</b>	
<b>Total Indirect Income/Expenditure</b>	<b>495,890</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Planning</b>	<b>2,420,330</b>	<b>505,392</b>	<b>(271,006)</b>	<b>(776,399)</b>	<b>476,372</b>	

## Department - Planning

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Head of Planning and Administration</b>	0	85,575	80,466	(5,109)	
<b>Total for Planning Development</b>	642,390	47,153	(262,407)	(309,560)	The current position primarily reflects an increased level of planning fee income along with a number of other smaller variances.
<b>Total for Planning Policy</b>	1,697,470	358,262	(104,311)	(462,573)	As in previous years, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years. A major element of the process relates to the examination of the plan in public, where it is anticipated that a high level of expenditure will be incurred against this budget. Also an agreed payment in respect of the on-going land charges litigation process, which was accrued for in 2014/15, remained outstanding at the end of June. However this payment has subsequently been paid in July.
<b>Total for Building Control</b>	80,470	14,402	15,245	843	
<b>Total for Planning</b>	2,420,330	505,392	(271,006)	(776,399)	

## Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of June 2015

### Housing Revenue Account

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Expenditure</b>						
Employee Expenses	620,560	64,845	49,320	(15,525)	64,845	
Premises Related Expenditure	3,616,610	528,378	207,754	(320,624)	840,854	
Transport Related Expenditure	10,500	2,625	2,439	(186)	2,625	
Supplies & Services	410,380	90,999	100,171	9,173	90,129	
Third Party Payments	1,030	256	0	(256)	258	
Transfer Payments	17,000	4,250	1,823	(2,427)	4,250	
<b>Total Direct Expenditure</b>	<b>4,676,080</b>	<b>691,353</b>	<b>361,508</b>	<b>(329,845)</b>	<b>1,002,961</b>	
<b>Direct Income</b>						
Government Grants	(100,000)	0	(3,044)	(3,044)	0	
Other Grants, Reimbursements and Contributions	(8,000)	0	(206)	(206)	0	
Sales, Fees and Charges	(681,690)	(150,033)	(169,619)	(19,586)	(237,926)	
Rents Receivable	(13,806,970)	(3,163,549)	(3,214,821)	(51,272)	(3,741,798)	
Interest Receivable	(61,600)	0	0	0	0	
<b>Total Direct Income</b>	<b>(14,658,260)</b>	<b>(3,313,582)</b>	<b>(3,387,691)</b>	<b>(74,109)</b>	<b>(3,979,724)</b>	
<b>Net Direct Costs</b>	<b>(9,982,180)</b>	<b>(2,622,229)</b>	<b>(3,026,183)</b>	<b>(403,954)</b>	<b>(2,976,763)</b>	
<b>Total Indirect Income/Expenditure</b>	<b>11,261,930</b>	<b>331,821</b>	<b>331,820</b>	<b>(1)</b>	<b>257,286</b>	
<b>Total Contributions to/(from) reserves</b>	<b>(1,279,750)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for HRA</b>	<b>0</b>	<b>(2,290,408)</b>	<b>(2,694,363)</b>	<b>(403,955)</b>	<b>(2,719,477)</b>	

## Housing Revenue Account

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for F&amp;P - Financing Items</b>	5,208,530	0	0	0	
<b>Total for Commercial Management</b>	(5,208,530)	(2,290,408)	(2,694,363)	(403,955)	This position primarily reflects the timing of repairs and maintenance work to tenant's properties.
<b>Total for HRA</b>	0	(2,290,408)	(2,694,363)	(403,955)	



## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of June 2015

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
		£	£	£	£	
<b>Expenditure</b>						
<b>Assets Portfolio</b>						
Clacton Bowls Club Roof	EXT/INT	53,360	0	300	300	
Town Hall - replacement of fire alarm system	INT	45,000	0	0	0	
Westleigh House Demolish/additional parking provision	INT	23,710	0	0	0	This scheme remains on hold whilst the property is being used as part of the management / contract arrangements for the delivery of the major coast protection works.
		<b>122,070</b>	<b>0</b>	<b>300</b>	<b>300</b>	
<b>Revenues and Benefits Portfolio</b>						
Replacement of High Volume Printers	INT	29,000	0	0	0	The existing machine is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Northgate Unix Server	INT	60,000	0	0	0	The existing equipment is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement Scan Stations	INT	42,000	0	0	0	
		<b>131,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Coastal Protection Portfolio</b>						
Replacement of beach hut supports - The Walings	INT	11,620	0	0	0	
Coast Protection - Cliff Road Sea Wall	EXT	15,130	0	0	0	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of June 2015

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
		£	£	£	£	
Coast Protection - Clacton and Holland Works	EXT/INT	22,313,580	9,711,000	7,987,711	(1,723,289)	As mentioned in the main body of the report, although the timing of expenditure may differ from the profiled budget, the project is currently being delivered within the overall budget with a final position becoming clearer over the second half of the year following the scheduled completion of the scheme in the Autumn.
Beach Changing Facilities	EXT	0	0	2,017	2,017	
		<b>22,340,330</b>	<b>9,711,000</b>	<b>7,989,728</b>	<b>(1,721,272)</b>	
<b>Environment Portfolio</b>						
Cremator Replacement and Crematorium Car Park	INT	1,173,740	160,000	159,116	(884)	
Rolling Vehicle/Plant Replacement	L	283,000	0	0	0	
Brook Country Park	EXT	1,100	0	0	0	
Refurbishment of Children's Play Area, Marine Parade West, Clacton	EXT	24,960	0	7,120	7,120	
Cranleigh Close, Clacton, landscaping works	EXT	16,910	0	0	0	
The Hangings, Dovercourt, landscaping works	EXT	11,200	5,635	5,635	0	
Environmental Health Database Migration	INT	5,250	0	0	0	
Public Access Module to CAPS	INT	56,000	0	0	0	
Laying Out Cemetery	INT	196,900	0	11,000	11,000	
Lower Marine Parade D'Court Putting Green Enhancements	EXT	38,000	9,500	0	(9,500)	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of June 2015

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
		£	£	£	£	
Venetian Bridge Clacton	INT	200,000	0	0	0	
		<b>2,007,060</b>	<b>175,135</b>	<b>182,871</b>	<b>7,736</b>	
<b>Finance and Transformation Portfolio</b>						
Audit management software	INT	6,000	0	3,500	3,500	
Replacement debit and credit card payment facility	INT	14,630	0	0	0	
Agresso e-procurement	INT	84,000	0	0	0	A phased approach to deliver this longer term project remains in progress.
		<b>104,630</b>	<b>0</b>	<b>3,500</b>	<b>3,500</b>	
<b>Housing Portfolio</b>						
Alteration of Redundant Cash Office	INT	30,000	0	300	300	
Alterations to Bungalow, Alexandra Gardens	INT	35,000	0	395	395	
Private Sector Renewal Grants/Financial Assistance Loans	INT	626,520	24,630	23,340	(1,290)	
Disabled Facilities Grants	EXT/INT	2,122,580	220,000	218,659	(1,341)	
Private Sector Leasing	INT	33,000	0	0	0	
Empty Homes funding	EXT	192,230	48,058	17,843	(30,215)	
		<b>3,039,330</b>	<b>292,688</b>	<b>260,537</b>	<b>(32,151)</b>	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of June 2015

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
		£	£	£	£	
<b>Leisure Portfolio</b>						
Frinton & Walton Swimming Pool Re-Development	INT	860,960	9	525	516	
		<b>860,960</b>	<b>9</b>	<b>525</b>	<b>516</b>	
<b>Planning and Corporate Services Portfolio</b>						
Joint HR and Payroll System	INT	15,100	3,775	0	(3,775)	
Information and Communications Technology Core Infrastructure	INT	99,080	7,750	0	(7,750)	
IT Strategic Investment	INT	518,500	0	4,901	4,901	
Individual Electoral Registration - Scanning Equipment	EXT/INT	10,830	2,708	389	(2,319)	
Inspire Annexe III New Burden set up	EXT	7,130	0	0	0	
New Committee Management System	INT	15,500	0	0	0	
Enhanced Equipment replacement - Printing and Scanning	INT	31,500	0	0	0	
		<b>697,640</b>	<b>14,232</b>	<b>5,289</b>	<b>(8,943)</b>	

**Corporate Budget Monitoring - General Fund Capital Programme.  
Position at the end of June 2015**

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
		£	£	£	£	
<b>Regeneration Portfolio</b>						
Clacton Seafront Improvements	INT	3,710	0	372	372	
Clacton Regeneration	EXT/INT	43,640	0	0	0	
Regeneration Capital Projects	EXT/INT	308,000	0	0	0	
		<b>355,350</b>	<b>0</b>	<b>372</b>	<b>372</b>	
<b>Total Approved General Fund Capital Programme</b>		<b>29,658,370</b>	<b>10,193,064</b>	<b>8,443,123</b>	<b>(1,749,941)</b>	

## Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of June 2015

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	2015/16 Actual to date	2015/16 Variance to Profile	Comments
	£	£	£	£	
<b>Housing Portfolio</b>					
Improvements, enhancement & adaptation of the Council's housing stock	3,209,420	109,500	(154,333)	(263,833)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	42,000	42,000	77,000	35,000	
Disabled Adaptations	400,000	12,000	11,895	(105)	
Cash Incentive Scheme	60,000	0	0	0	
New Build Initiatives and Acquisitions	2,420,240	815,000	792,324	(22,676)	
<b>Total Housing Revenue Account Capital Programme</b>	<b>6,131,660</b>	<b>978,500</b>	<b>726,886</b>	<b>(251,614)</b>	

## Corporate Debt : Position at the end of June 2015

The position against General debt and Housing debt are set out below.

### GENERAL DEBT

	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Amount Collectable to date		Comments
	£'000	£'000	£'000	%		
Sundry / General Debt	2,410	411	521	17.05%		The current level of debt remains consistent with previous years where the amount outstanding decreases as the year progresses resulting in only a limited level of overall arrears by the end of the financial year. Appropriate recovery action will be taken in respect of all outstanding amounts.

### HOUSING RENTS

	Total Due for the Year	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Total Due	Comments
	£'000	£'000	£'000	£'000	%	
Housing Rents and Service Charges	13,590	2,958	165	165	1.21%	No significant issues have arisen to date.

## Treasury Activity : Position at the end of June 2015

Key Treasury Management Performance Data and Prudential Indicators are set out below.

### TREASURY ACTIVITY

Borrowing	Opening Balance 1 April	Borrowing to date	Borrowing Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
Long Term PWLB Borrowing - GF	1,317	0	0	1,317	
Long Term PWLB Borrowing - HRA	49,027	0	540	48,487	
<b>TOTAL BORROWING</b>	<b>50,344</b>	<b>0</b>	<b>540</b>	<b>49,804</b>	

Investments	Opening Balance 1 April	Investments to date	Investments Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	34,700	118,400	113,200	39,900	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	8,385	14,890	4,787	18,488	At the end of the period, investments were held with 7 counterparties
Investments with non-UK Financial institutions	0	0	0	0	
<b>Total Investments for less than a year</b>	<b>43,085</b>	<b>133,290</b>	<b>117,987</b>	<b>58,388</b>	
<i>Investments for longer than a year</i>	0	0	0	0	
<b>TOTAL INVESTMENTS</b>	<b>43,085</b>	<b>133,290</b>	<b>117,987</b>	<b>58,388</b>	

Interest Paid / Received	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to date	Comments
	£'000	£'000	£'000	£'000	
Interest Paid on Borrowing - GF	103	0	0	0	The weighted average rate of interest on the Council's GF borrowing is currently 8.24%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,575	332	332	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.24%. (on an accrued basis)
Interest Received on Investments	(236)	(62)	(62)	0	The weighted average rate of interest being received on the Council's investments is currently 0.37%. (on an accrued basis)

### PRUDENTIAL INDICATORS

	Approved Indicator	Highest amount reached in the period	Comments
	£'000	£'000	
Authorised limit for external borrowing	83,320	50,344	Borrowing has remained within approved limits.
Operational boundary for external borrowing	74,988		
Debt Cap - HRA	60,285		



## Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.

Where related to Capital schemes - see Appendix D for overall scheme progress.

### ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2015/16 (including accrued interest as appropriate)
£'000	
<b>Capital Schemes</b>	
Children's Play Equipment - Refurbishment of Children's Play Area, Marine Parade West, Clacton on Sea	25
Cranleigh Close, Clacton - landscaping works	17
The Hangings, Dovercourt - landscaping works	11
Lower Marine Parade - Putting Green Improvements	40
<b>Revenue Schemes</b>	
	17
<b>TOTAL</b>	<b>110</b>

### UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date		
	Less than 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000
Regeneration Programme and Initiatives	10		7
Affordable Housing	101	89	44
Town Centre Improvements			22
Open Space	33	140	445
<b>TOTAL</b>	<b>144</b>	<b>229</b>	<b>518</b>

## **Corporate Budget Monitoring - General Fund Income Budget Position at the end of June 2015**

### **Income Analysis**

	2015/16 Current Full Year Budget	2015/16 Profiled Budget to date	Actual 2015/16	2015/16 Variance to Profile
	£	£	£	£
Leisure Facilities	(2,060,590)	(490,921)	(486,735)	4,186
Development Control - Chargeable Account	(755,000)	(188,750)	(378,842)	(190,091)
Building Regulations-Chargeable Account	(208,910)	(52,228)	(48,131)	4,096
Land Charges	(178,960)	(44,740)	(54,565)	(9,825)
Cemeteries	(311,550)	(65,159)	(74,398)	(9,239)
Crematorium	(1,135,220)	(306,350)	(256,161)	50,189
Beach Hut Sites	(802,760)	(779,776)	(748,671)	31,105
Princes Theatre	(425,560)	(121,539)	(126,353)	(4,813)
Careline	(603,460)	(134,933)	(156,423)	(6,753)
Licencing	(279,350)	(69,838)	(59,470)	10,368
Car Parks - Off St	(434,580)	(157,994)	(136,566)	21,428
<b>TOTAL</b>	<b>(7,195,940)</b>	<b>(2,412,227)</b>	<b>(2,526,313)</b>	<b>(99,348)</b>

## LCTSS and Business Rates Retention

The cost / collection performance and analysis of the Local Council Tax Support Scheme along with the level of Business Rates collected to date is set out as follows:

### COUNCIL TAX AND LOCAL COUNCIL TAX SUPPORT SCHEME

COLLECTION FUND	Budget	Actual	VAR	Comments
	£'000	£'000	£'000	
Cost of LCTS Discounts	12,398,397	11,773,283	(625,114)	Following on from last year, the trend of a reduced overall scheme cost continues into 2015/16 which is supported by on-going compliance work being undertaken within the Revenues and Benefits Service.
LCTS Hardship Relief	26,650	3,578	(23,072)	

### COUNCIL TAX COLLECTION PERFORMANCE

	Budgeted Collection £	Actual Collection £	VAR £	(for the same period last year)		(for same period last year)	
				Accounts where LCTS Awarded Actual Collection %	Accounts where LCTS Awarded Actual Collection %	TOTAL Actual Collection %	TOTAL Actual Collection %
Apr to June	20,033,391	20,360,841	(327,450)	22.69	26.40	29.67	29.58
July	26,241,843				30.24		38.69
August	32,293,119				37.99		47.64
September	38,593,257				44.16		56.88
October	44,788,611				50.12		66.04
November	50,780,946				55.26		74.91
December	56,963,202				68.51		84.05
January	62,890,047				73.32		92.82
February	64,324,278				74.18		94.96
March	65,490,000				85.17		96.7

Comments: There are no significant issues to highlight to date

## LCTSS and Business Rates Retention

### BUSINESS RATES RETENTION

BUSINESS RATES COLLECTION PERFORMANCE				Comments
	Budgeted Collection £	Actual Collection £	VAR £	
Apr to June	8,417,454	8,466,742	(49,288)	There are no significant issues to highlight to date.
July	10,801,622			
August	12,919,180			
September	15,294,467			
October	17,546,685			
November	19,259,920			
December	22,175,160			
January	24,371,374			
March	25,829,000			