

Key Decision Required:	Yes	In the Forward Plan:	Yes
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## CABINET

27 FEBRUARY 2015

### REPORT OF THE FINANCE AND TRANSFORMATION PORTFOLIO HOLDER

#### A.1 CORPORATE BUDGET MONITORING REPORT FOR THE THIRD QUARTER OF 2014/15

(Report prepared by Richard Barrett)

#### PART 1 – KEY INFORMATION

##### PURPOSE OF THE REPORT

To provide an overview of the Council's actual financial position against the budget, as at the end of December 2014, and to set out a number of budget adjustments, including those associated with the Leader's budget speech on 10 February 2015.

##### EXECUTIVE SUMMARY

- The Council's financial position against the approved budget has been prepared for the period to the end of December 2014.
- The information set out in this report is now based on the 2014/15 revised budget presented to Council on 10 February 2015. The revised budget reflects adjustments that had emerged over the course of the year that were either new or continued from 2013/14.
- The position to the end of December 2014, as set out in more detail in the Executive Summary attached, shows that overall the actual General Fund Revenue position is behind the profiled budget by **£5.555m**. After allowing for significant one-off budgets such as the Fit for Purpose Budget where commitments or decisions are still to be made, the position is revised to **£0.841m** behind the profiled budget (behind profile by £2.584m at the end of the previous quarter). A considerable element of this variance is due to the timing of expenditure and income although some emerging or continuing issues have been identified which have been set out below. It is also worth highlighting that the favourable income position being experienced in areas such as planning and car parks is making a significant contribution to this overall variance.
- In respect of other areas of the budget such as Housing Revenue Account, Capital Programme, debt recovery, treasury activity and LCTSS / business rates retention, there are no significant issues that have been identified to date.
- The budget monitoring process now forms a more fundamental element of supporting the forecast for following years through the identification of savings that can be 'banked' as the year progresses rather than just as part of the annual budget setting cycle. This enables the medium term forecast to be updated on an on-going basis with the savings identified being available to support the future years budget. Therefore although the budget for 2015/16 has now been agreed by Council, this approach continues with favourable variances being transferred to the Austerity Reserve.

- As in previous years, it is recognised that a number of smaller variances within services emerge over the course of the year that would not necessarily be specifically highlighted or discussed within the Corporate Budget Monitoring reports. Although a significant number of budgets have been reduced as part of the financial strategy process over recent years it is still possible that a range of smaller variances may remain at the end of the year and contribute to the overall position. Also a number of budgets that relate to schemes / initiatives or earmarked for specific purposes may not be fully spent by the end of the year and may be subject to end of year processes such as carry forward requests and therefore remain committed. However at this stage and after taking into account the current position and information available along with the proposed contribution to the Austerity Reserve, it is still anticipated that any adverse issues will be offset by favourable variances elsewhere within the budget at the end of the year.
- A number of emerging issues have also arisen that have required a budget adjustment to be made or specific recommendations required with further details highlighted below.

## **RECOMMENDATION(S)**

**It is recommended that:**

- (a) The financial position as at the end of December 2014 is noted.**
- (b) The 2014/15 budget is amended to reflect favourable variances emerging so far to date as follows:**
- **£0.100m reduction in salary budgets**
  - **£0.100m increase to the planning fee income budgets**
  - **£0.027m increase to the parking services income budgets**
  - **£0.227m – Contribution to Reserves (being the total of the above transferred to the Austerity Reserve)**
- (c) Following the Leader’s budget speech on 10 February 2015, the following budget adjustments are approved:**
- i) That £0.030m is included within 2015/16 employee budgets to meet the cost of introducing the living wage for Council Officers from 1 April 2015.**
  - ii) That £0.062m is allocated in the 2015/16 budget to meet the cost of hosting a stage of the 2015 Women’s Cycle Tour.**
  - iii) That £0.005m is included in the 2014/15 budget to meet the cost of TDC’s contribution to the work being undertaken across Essex Authorities in respect of the on-going devolution debate.**
  - iv) That £0.097m is allocated from the Fit for Purpose budget in 2014/15 to meet the cost of i) to iii) above.**
  - v) That in respect of the 2014/15 Fit for Purpose Budget, £0.160m is set aside within this budget until such time as a final decision in respect of supporting**

the cost of Street Lighting across the district is determined by this Council.

- vi) That £0.500m is allocated to establish an SME Growth Fund in 2014/15.
- vii) That £0.500m is allocated to establish a Development Growth Fund in 2014/15.
- viii) That £1.000m is allocated from the New Homes Bonus in 2014/15 to meet the cost of vi) to vii) above.
- ix) That £0.030m is allocated in 2014/15 from within Regeneration revenue budgets to support the establishment of new apprenticeships across the Tendring district.
- x) That £0.010m is allocated in 2014/15 to meet the cost of undertaking the necessary study to assess the works required at Brightlingsea Paddling Pool.
- xi) That a virement of £0.010m in 2014/15 from the Brightlingsea Swimming Pool Budget is agreed to meet the cost of x) above.
- xii) That £0.128m is allocated in 2014/15 to meet the cost of two Community Street Wardens for a period of 2 years.
- xiii) That a virement of £0.128m in 2014/15 from the Community Safety Budget is agreed to meet the cost of xii) above.

(d) Delegation is given to the Corporate Director (Public Experience) and Corporate Director (Corporate Services) to undertake the necessary negotiations with the Kiosk Holders affected by the Clacton to Holland Coast works and to agree the final terms of the associated agreements in consultation with the Portfolio Holder for Regeneration, Inward Investment and Asset Management.

(e) In respect of the Essex Family Tendring project, Cabinet supports the continued partnership working with the Tendring Family Solutions team and approves the extension of the Tendring Family Support Worker post for a further three years (from October 2015 when the current arrangement expires) using the grant funding previously allocated by ECC and NEEPCT.

## **PART 2 – IMPLICATIONS OF THE DECISION**

### **DELIVERING PRIORITIES**

Effective budgetary control is an important tool in ensuring the financial stability of the Authority by drawing attention to issues of concern at an early stage so that appropriate action can be taken. Financial stability plays a key role in delivering the Council's corporate and community aims and priorities.

### **FINANCE, OTHER RESOURCES AND RISK**

#### **Finance and Other Resources**

The financial implications are considered in the body of the report.

## Risk

A number of variances will be subject to change as the year progresses although at this stage it is expected that any adverse position can be managed within the overall budgets. The budget position will be monitored and reviewed as part of both the future budget monitoring arrangements and Financial Strategy Processes.

## LEGAL

The Local Government Act 2003 makes it a statutory duty that Local Authorities monitor income and expenditure against budget and take appropriate action if variances emerge.

## OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

**Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.**

There are no direct implications arising from this report.

## PART 3 – SUPPORTING INFORMATION

### BACKGROUND

The Council's financial position against the approved budget has been prepared for the period ending 31 December 2014.

The information set out in this report is now based on the 2014/15 revised budget presented to Council on 10 February 2015.

### GENERAL FUND REVENUE

The position to the end of December 2014, as set out in more detail in the Executive Summary attached, shows that overall the actual position is behind the profiled budget by **£5.555m**. (£5.838m at the end of the second quarter)

After allowing for significant / one-off budgets such as the Fit for Purpose Budget where commitments or decisions are yet to be made, this position is revised to **£0.841m** behind the profiled budget with further details as follows:

<b>Variance As Set out In Executive Summary</b>	<b>(£5.555m)</b>
<b>Less Variances to date for Significant / One-off Budgets</b>	
Fit For Purpose	£1.796m
Contingency	£0.273m
New Homes Bonus	£1.800m
Local Plan	£0.845m
<b>Variance Excluding Significant / One-off Budgets</b>	<b>(£0.841m)</b>

After further excluding the variance for employee costs of **£0.196m**, which is covered separately below, the remaining net variance is **£0.645m**. (£2.330m at the end of the second quarter)

As set out in the appendices, a considerable element of this remaining variance is due to the timing of expenditure and income or where commitments / decisions have yet to be made.

**Appendix B** provides further narrative around variances with the following drawing out the significant issues that have emerged to date:

## **EXPENDITURE BUDGETS**

### **a) Expenditure Budgets Behind Profile**

#### **➤ Salaries / Employee Costs**

Overall employee expenses are behind profile by **£0.196m**. (£0.254m at the end of the second quarter)

The position above is mainly due to restructures remaining subject to implementation and/or in progress so for example, vacancies remain until the associated recruitment processes are completed. It is also important to highlight that services continue to challenge how they deliver their services so opportunities are taken to further review staffing levels, such as when vacancies exist, rather than automatically recruit on a like for like basis.

Although part of the variance emerging to date will be used to offset expenditure such as the use of temporary staff to meet a particular need within a service in the short term whilst a longer term restructure is progressed, a large element of the variance represents the level of saving achieved over and above that already recognised in the revised budgets which to a large extent reflects a full establishment after allowing for a level of vacancies. Following the most up to date review, **£0.100m** has been identified as a further saving (after allowing for the vacancy provision) and therefore it is proposed on removing this amount from the salary budgets and contributing it to the Austerity Reserve.

## **INCOME BUDGETS**

Additional details around the Council's most significant areas of income are set out in **Appendix H** with additional comments below:

### **a) Income Budgets Ahead of Profile**

A number of income budgets are currently ahead of the profile with details set out below for significant items:

#### **➤ Planning Fees - £0.236m** (£0.232m at the end of the second quarter)

The trend of increased planning fee income has continued over the course of the year with the above position already taking into account the **£0.178m** that was transferred to the Austerity Reserve by the end of September 2014. Based on last year's performance and the level of income being experienced to date it is possible to adjust the budget further at the end of December 2014. It is therefore proposed on increasing the planning fee budget by a further **£0.100m** with a corresponding contribution to the Austerity Reserve. This reflects a prudent approach as the level of income achievable over the

last quarter of the year cannot be certain and may not remain as high which may have an impact on the overall level of income achieved at the end of the financial year.

After taking into account the similar adjustments to planning income made at the end of the first two quarters of the year, a total of **£0.278m** would have been contributed to the Austerity Reserve so far to date.

- **Parking Fees - £0.054m** (position being reported for the first time)  
Total income received by the end of December is already **£0.027m** ahead of the full year income budget.

Although income is historically lower in the fourth quarter of the year the **£0.027m** highlighted above amount represents a saving that can be 'banked' now and is therefore proposed to be transferred to the Austerity Reserve.

- **Crematorium Fees - £0.034m** (position being reported for the first time)  
Income is currently ahead of the profile which more than offsets the small adverse position against cemetery fee income.

As income cannot be guaranteed over the fourth quarter of the year, no budget adjustments are proposed at the present time.

#### **b) Income Budgets Behind Profile**

A number of income budgets are currently behind profile but the overall position in respect of significant fees and charges is a favourable one. This is after allowing for the managed response to income remaining behind profile within the leisure facilities budget and the reinvestment of beach hut income in seafront amenities in accordance with a previous Cabinet Decision.

Recycling credit income continues to be behind profile although the service continues to undertake promotional work to increase the level of recycling with the aim of recovering back to the position where the budgeted level of recycling credit income is achieved for the year. This target remains in place for 2015/16 but it is recognised that it may become increasingly difficult to achieve and will be closely monitored over the remainder of 2014/15 and into the next financial year with updates provided as appropriate. This variance is 'masked' within Appendix B (Public Experience – Street Scene) as contract payments to Veolia remain behind profile at the end of December 2014.

#### **OTHER BUDGETS**

- **LCTSS / Business Rates**  
Additional Information relating to the Local Council Tax Support Scheme (LCTSS) and Business Rates is included in **Appendix I**.

There are no significant issues to highlight at the present time in terms of the position at the end of December 2014 and there continues to be no overall adverse impact on the collection fund so far to date from the removal of the residency criteria from the Council's LCTS scheme.

- **Leader's Announcement at Full Council 10 February 2015**

During the Leader's budget speech, he made a number of financial commitments and to formalise these it is necessary to include the budget changes set out in the table below.

The changes primarily effect 2014/15 as the adjustments are being funded from 2014/15 budgets and the changes are being made as soon as possible after the Leader made his announcement. However, it is recognised that amounts will need to be carried forward into 2015/16 as the activities will span financial years.

<b>Funding</b>	<b>Year</b>	<b>Budget Adjustment</b>	<b>Amount</b>
Fit for Purpose Budget 2014/15	2015/16	<b>Living Wage</b> - The inclusion within the Council's employee revenue budgets the necessary amounts to reflect Implementation of the Living wage for TDC officers from 1 April 2015. <i>(The on-going cost of this commitment will be incorporated into the budget setting process in 2016/17 and beyond)</i>	£30,000
Fit for Purpose Budget 2014/15	2015/16	<b>Women's Cycle Tour</b> - The inclusion within the <i>Tour de Tendring and other Cycling Events</i> revenue budget heading within Life Opportunities the cost of hosting a stage of the event in 2015	£62,000
New Homes Bonus 2014/15	2014/15	<b>SME Growth Fund</b> - The inclusion within Regeneration revenue budgets within the Public Experience Department the cost of establishing this fund to provide direct grant funding to SME's in the area covered by Assisted Area Status	£500,000
New Homes Bonus 2014/15	2014/15	<b>Development Growth Fund</b> - The inclusion within Regeneration revenue budgets within the Public Experience Department the cost of establishing this fund to enable the Council to acquire assets which will facilitate the Council's growth agenda	£500,000
Regeneration Budgets 2014/15	2014/15	<b>New Apprenticeships</b> – To set aside within Regeneration revenue budgets within the Public Experience Department the cost of supporting the establishment of new apprenticeships across Tendring	£30,000
Virement from Brightlingsea Swimming Pool Budget 2014/15	2014/15	<b>Brightlingsea Paddling Pool</b> – The inclusion within the <i>Coastal Protection and Engineering Services</i> revenue budget heading within Public Experience the cost of undertaking the necessary study to assess the works required. Funding has been identified from within a Brightlingsea Swimming Pool Budget that was previously set aside to support the cost of potential works to the paddling pool area. The use of this budget will have no direct adverse impact on the operation of the Brightlingsea Swimming Pool.	£10,000

Fit for Purpose Budget 2014/15	2014/15	<b>Devolution of Government Powers to Essex</b> - The inclusion of a specific budget within the Corporate Services Department to reflect this Council's contribution to support the work that is being done across authorities in Essex to inform the on-going debate on this issue	£5,000
Fit for Purpose Budget 2014/15	2014/15	<b>Street Lights</b> – This amount will be earmarked within the Fit for Purpose budget until a final decision is determined by this Council in respect of whether to support the cost of this ECC function.	£160,000
Virement from the Community Health and Safety Budget 2014/15 <i>(previously set aside for the provision of two PCSO's)</i>	2014/15	<b>Community Wardens</b> - The inclusion within the <i>Street Scene</i> revenue budget within Public Experience the cost of employing 2 officers for a period of 2 years. It is proposed that the officers will undertake as much of the role of a PCSO as possible along with a range of enforcement powers and whose work would cut across a number of areas such as seafronts and parking.	£128,000

➤ **Essex Families Tending Pilot**

Following the success of the Essex Family Tending pilot, both the former Leader of the Council, and the former Portfolio Holder for Inward Investment and Growth, agreed:

*A TDC funded, and directly employed, post of a Tending Family Support Worker (TFSW) to work within the Tending Family Solutions team, initially for a one year duration at a nil cost to the Council, due to grant funding remaining available from the pilot.*

The TFSW works with families around level-two complexity. This enables a broader range of families to be supported by the Family Solutions team and allows the prototype concept from Essex Family Tending to be extended. This has demonstrated that early intervention delivers improved outcomes, in a shorter time scale, with greater savings to the public purse.

At a meeting of the Cabinet on 28 February 2014, it was recommended and agreed that Cabinet:

- (a) Notes the progress made by the Essex Family Tending pilot.*
- (b) Supports the continued partnership working with the Tending Family Solutions team.*
- (c) Approves the extension of the Tending Family Support Worker post for a further year from October 2014 using the grant funding previously allocated by ECC and NEEPCT.*

This officer continues to work with families, reducing the likelihood of more expensive



interventions becoming necessary. However, this arrangement is due to conclude at the end of September 2015.

Evaluation of the work undertaken by the TFSW shows the following family centric outcomes:-

- Improved Mental Health & Wellbeing
- Improved parenting
- Positive/improved family relationships
- Improved self esteem
- Increased independence
- Stable and secure accommodation
- Reduction in offending
- Reduction in abusive or harmful behaviours
- Access to employment, education or training
- Access to relevant support services
- Satisfactory school/college attendance

It is proposed to extend the successful partnership working with the Tendring Family Solutions team by continuing to fund the TFSW post for a further 3 years. This arrangement will be funded by the residual grant funding from the Essex Family pilot and it is timely to seek the necessary approval from Cabinet, with a recommendation set out above.

#### **HOUSING REVENUE ACCOUNT – REVENUE**

An overall position is set out in the Executive Summary with further details included in **Appendix C**.

As at the end of December 2014, the HRA is **£0.313m** behind the profiled budget (£0.170m behind profile at the end of the second quarter) with no significant issues to highlight to date over and above the comments set out in the Appendix as this largely reflects the timing of expenditure and income.

#### **CAPITAL PROGRAMME – GENERAL FUND**

The overall position is set out in **Appendix D**.

As at the end of December 2014 the programme is ahead of the profile by **£1.942m**. (behind profile by £0.323m at the end of the second quarter)

Where schemes are currently being delivered, relevant information is provided in the appendix. Given the lead in time to some schemes, some capital projects are subject to development and detailed procurement processes for example, with additional information planned on being provided in future budget monitoring reports as they progress. There are no significant issues to highlight at the present time with additional comments set out in **Appendix D**.

In respect of the Clacton to Holland Coast Protection Project, the next phase of the works is due to commence shortly. As part of the implementation plan of this next phase, it will be necessary to hand over the site to the contractors in accordance with the terms set out in the contract, which will require it being closed to the public. Two major groups most

disadvantaged by this necessary course of action will be beach hut owners and seafront kiosk operators.

The alternative approach of keeping parts of the seafront open whilst works are underway has been considered but this may have an adverse impact on the ability of the contractor to deliver the scheme as effectively as possible within the required timescales and with obvious health and safety issues. It is recognised that the contractor would request contract variations due to changes required to their delivery plan, which could have a significant impact on the overall cost of the scheme.

In balancing the above issues the affected beach hut owners will not be charged the full 2015/16 licence fee and it is proposed to negotiate with the kiosk operators in terms of the financial loss they may sustain during the period of closure. In terms of the cost of not charging beach hut owners the relevant license fee, it is estimated that this could total up to approximately **£0.080m**. Due to the more complex nature of the impact on kiosk operators, it is difficult to accurately estimate the total cost of this at this stage.

Although difficult to quantify, the above approach is considered to be more cost effective than to expose the Council to the potential contract variation order requests from the Contractor, which given the scale of the project would likely cost considerably more.

In terms of funding, it is proposed to consider the costs as part of the overall scheme costs at this stage. This also recognises that it mitigates the potential additional contract costs that could emerge if access remained open during the works.

At the present time the overall contract is estimated to be delivered within budget and therefore there is flexibility in terms of accommodating the cost of not charging beach hut owners the annual license fee and potentially paying compensation to kiosk operators within the existing coast project budget. If however it emerges over the course of the remaining phase of the works that this cost cannot be met from the existing coast project budget then it will require alternative funding to be identified. This position will be closely monitored as part of the Corporate Budget Monitoring process and the financial strategy process going into 2015/16.

The approval to negotiate with kiosk operators forms part of the recommendations above.

## **CAPITAL PROGRAMME – HOUSING REVENUE ACCOUNT**

As at the end of December 2014 the programme is ahead of the profile by **£0.088m** (£0.268m behind profile at the end of the second quarter)

This budget relates primarily to the on-going major repairs and improvements to the Council's own dwellings. There are no specific issues to highlight at this stage and the expectation is that expenditure / commitments will be broadly in line with the budget over the course of the year as work is progressed and procurement processes completed.

The HRA Capital Programme also supports the commitment to the development of Jaywick with a number of land purchases being completed in the last quarter of the year. Following the purchase of the identified pieces of land in Jaywick, the next phase of the comprehensive development project can get underway which will form part of future consideration and decisions by members.

## CORPORATE DEBT

A detailed analysis of the current position is shown in **Appendix E**.

There are no significant issues to highlight at the present time. Income will continue to be collected over the remainder of the year with recovery arrangements and action taken as necessary.

## TREASURY ACTIVITY

A detailed analysis of the current position is shown in **Appendix F**.

Apart from the issue set out separately below there are no significant matters to highlight at the present time with investment and borrowing activity on-going in line with the Treasury Strategy and associated practices / requirements.

On 15 December 2014 there were a number of payments planned on being made by the Council via the Clearing House Automated Payments System (CHAPS). This system allows the Council to raise payments to external organisations that will then be paid on the same day. The bank places a limit of **£9.000m** on the aggregate value of CHAPS payments that can be made on any one day. The total payments due to be made by the Council on 15 December 2014 was **£10.200m** and therefore exceeded this limit by **£1.200m**. However the bank stopped the single payment that 'breached' this limit, but unfortunately this was for an amount of **£4.170m**. The result was this **£4.170m** remained in the Council's bank account overnight as the time limit for placing the money elsewhere in the financial markets had passed for the day. Treasury Management Practises only allow up to **£1.000m** to be held in the Council's current accounts at any one time. It is acknowledged that the Council could have requested an increase in the CHAPS limit for the day, but this was unfortunately not done due to human error.

However an overriding control that was expected to be triggered in this instance was a phone call from the bank to check if the Council had intended to make that level of CHAPS payments. Although not a formal contractual requirement, no contact from the bank was received.

The Council has now moved its bank accounts to Lloyds Bank and the above issue has been discussed with them. They confirm that in similar circumstances, they would telephone the Council directly in the event of payments exceeding the CHAPS limit to ensure there is no repeat of the above issue.

In terms of the overall financial impact, as the payment being made was an investment being placed with Government's Debt Management Office (DMO), the Council may have lost one day of interest that would have been earned day, but the DMO still paid the Council interest as if the payment had been made.

The overall risk was relatively low and a control mechanism has now been agreed with the Council's new Bankers.

## BACKGROUND PAPERS FOR THE DECISION

None

## **APPENDICES**

Front Cover and Executive Summary

Appendix A – Summary by Portfolio / Committee

Appendix B – General Fund Budget Position by Department

Appendix C – Housing Revenue Account Budget Position

Appendix D – Capital Programme

Appendix E – Corporate Debt

Appendix F – Treasury Activity

Appendix G – Income from S106 Agreements

Appendix H – Significant Fees and Charges

Appendix I – LCTSS and Business Rates

# *Tendring*

## *District Council*



### ***Appendices Included:***

<b>Executive Summary</b>	<b>A summary of the overall position.</b>
<b>Appendix A</b>	<b>A summary of the overall position by Portfolio/Committee</b>
<b>Appendix B</b>	<b>An analysis by Department of all General Fund Revenue budgets.</b>
<b>Appendix C</b>	<b>An analysis of Housing Revenue Account budgets.</b>
<b>Appendix D</b>	<b>The position to date for all capital projects.</b>
<b>Appendix E</b>	<b>Position on corporate debt.</b>
<b>Appendix F</b>	<b>Treasury activity.</b>
<b>Appendix G</b>	<b>Section 106 monies.</b>
<b>Appendix H</b>	<b>Position against significant fees and charges budgets</b>
<b>Appendix I</b>	<b>Local Council Tax Support Scheme and Business Rates</b>

## **Corporate Budget Monitoring**

***December 2014***

## Corporate Budget Monitoring - Executive Summary as at the end of December 2014

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

### General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Chief Executive and Management and Members Support	993,510	685,067	636,909	(48,157)
Corporate Services	(18,171,670)	(4,145,803)	(7,768,402)	(3,622,599)
Public Experience	10,421,840	4,059,745	3,615,966	(443,779)
Life Opportunities	4,371,780	5,241,628	5,057,126	(184,502)
Planning	2,384,540	1,248,708	(7,311)	(1,256,019)
<b>Total</b>	<b>(0)</b>	<b>7,089,346</b>	<b>1,534,289</b>	<b>(5,555,057)</b>

### Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
<b>Total HRA</b>	<b>0</b>	<b>(6,999,810)</b>	<b>(7,312,502)</b>	<b>(312,692)</b>

### Capital

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
General Fund	19,336,796	11,373,932	13,316,008	1,942,076
Housing Revenue Account	6,256,907	2,562,720	2,650,492	87,772
<b>Total</b>	<b>25,593,703</b>	<b>13,936,652</b>	<b>15,966,500</b>	<b>2,029,848</b>

### Debt

	Arrears this month as % of Amount Collectable to date	Collected to Date (Against Budgeted Collection)
General Debt	8.59%	
Housing Rents	1.38%	
Council Tax		88.53%
Business Rates		88.76%

### Treasury

	£'000
Total External Borrowing	50,909
Total Investments	42,770

# Appendix A - Revenue Budget Position at the end of December 2014

## Portfolio / Committee Summary

	Current Full Year Budget	Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile
	£	£	£	£
Environment and Coast Protection	7,649,510	3,627,115	3,225,862	(401,253)
Finance and Transformation	3,342,460	2,527,458	(996,497)	(3,523,955)
Housing, Benefits and Revenues	2,389,370	(2,865,044)	(3,368,215)	(503,171)
Planning and Corporate Services	3,922,210	3,891,126	2,566,952	(1,324,174)
Regeneration. Inward Investment and Asset Management	2,247,810	404,916	370,857	(34,059)
Tourism, Events and Leisure Services	1,906,570	1,108,036	1,101,019	(7,017)
Development Control Committee	15,120	23	3,380	3,358
Human Resources Committee	(9,000)	154,645	80,169	(74,476)
Licensing Committee	98,770	(76,235)	(88,144)	(11,910)
Regulatory Committee	288,180	65,907	109,911	44,004
Wellbeing and Partnerships	824,870	211,641	187,791	(23,850)
<b>Net Cost of Services</b>	<b>22,675,870</b>	<b>9,049,588</b>	<b>3,193,085</b>	<b>(5,856,503)</b>
Revenue support for Capital Investment	5,297,880	0	0	0
Financing Items	(554,230)	1,646,403	1,634,653	(11,750)
<b>Budget Before use of Reserves</b>	<b>27,419,520</b>	<b>10,695,991</b>	<b>4,827,738</b>	<b>(5,868,253)</b>
Contribution to / (from) earmarked reserves	(11,521,280)	0	0	0
<b>Total Net Budget</b>	<b>15,898,240</b>	<b>10,695,991</b>	<b>4,827,738</b>	<b>(5,868,253)</b>
<b>Funding:</b>				
Revenue Support Grant	(5,104,530)	(2,424,140)	(2,424,139)	1
Business Rates Income	(4,048,340)	(3,109,972)	(3,109,970)	2
Collection Fund Surplus	(326,780)	(203,000)	(203,000)	0
Parish Precepts	1,327,644	1,327,644	1,328,144	500
Income from Council Tax Payers (including Parish Precepts)	(7,746,234)	(6,196,987)	(6,196,987)	0
<b>Total</b>	<b>(0)</b>	<b>89,536</b>	<b>(5,778,214)</b>	<b>(5,867,749)</b>

## Corporate Budget Monitoring - General Fund Budget Position at the end of December 2014

### Department - Chief Executive and Management and Members Support

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	392,400	289,246	289,613	366	103,154	
Transport Related Expenditure	15,510	11,653	12,318	666	3,857	
Supplies & Services	884,540	422,795	372,942	(49,853)	461,745	
<b>Total Direct Expenditure</b>	<b>1,292,450</b>	<b>723,694</b>	<b>674,874</b>	<b>(48,820)</b>	<b>568,756</b>	
<b>Direct Income</b>						
Other Grants, Reimbursements and Contributions	(39,850)	(38,875)	(37,964)	911	(975)	
<b>Total Direct Income</b>	<b>(39,850)</b>	<b>(38,875)</b>	<b>(37,964)</b>	<b>911</b>	<b>(975)</b>	
<b>Net Direct Costs</b>	<b>1,252,600</b>	<b>684,819</b>	<b>636,909</b>	<b>(47,910)</b>	<b>567,781</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>(259,090)</b>	<b>248</b>	<b>0</b>	<b>(248)</b>	<b>(259,338)</b>	
<b>Total for Chief Executive and Management and Members Support</b>	<b>993,510</b>	<b>685,067</b>	<b>636,909</b>	<b>(48,157)</b>	<b>308,443</b>	



## Department - Chief Executive and Management and Members Support

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Chief Executive and Management and Members Support</b>	993,510	685,067	636,909	(48,157)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of December 2014

## Department - Corporate Services

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	5,877,900	3,883,902	3,783,369	(100,533)	1,993,998	
Premises Related Expenditure	197,750	193,790	204,848	11,058	3,960	
Transport Related Expenditure	57,720	57,512	60,676	3,164	208	
Supplies & Services	7,083,340	5,154,441	1,181,955	(3,972,486)	1,928,899	
Third Party Payments	671,830	487,823	419,712	(68,111)	184,008	
Transfer Payments	5,807,780	4,774,928	4,774,927	(1)	1,032,852	
Interest Payments	130,870	61,334	61,301	(33)	96,936	
<b>Total Direct Expenditure</b>	<b>19,827,190</b>	<b>14,613,731</b>	<b>10,486,788</b>	<b>(4,126,942)</b>	<b>5,240,859</b>	
<b>Direct Income</b>						
Government Grants	(2,882,650)	(2,414,400)	(1,934,253)	480,147	(468,250)	
Other Grants, Reimbursements and Contributions	(863,240)	(639,757)	(674,450)	(34,693)	(223,483)	
Sales, Fees and Charges	(204,770)	(154,812)	(72,151)	82,662	(49,958)	
Rents Receivable	(200)	(150)	(3,003)	(2,853)	(50)	
Interest Receivable	(182,720)	(169,031)	(186,155)	(17,124)	(13,689)	
Formula Grant and Council Tax	(21,706,020)	(15,381,383)	(15,380,879)	505	(6,324,637)	
<b>Total Direct Income</b>	<b>(25,839,600)</b>	<b>(18,759,533)</b>	<b>(18,250,890)</b>	<b>508,643</b>	<b>(7,080,067)</b>	
<b>Net Direct Costs</b>	<b>(6,012,410)</b>	<b>(4,145,803)</b>	<b>(7,764,102)</b>	<b>(3,618,299)</b>	<b>(1,839,207)</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>(637,980)</b>	<b>0</b>	<b>(4,300)</b>	<b>(4,300)</b>	<b>(637,980)</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(11,521,280)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(11,521,280)</b>	
<b>Total for Corporate Services</b>	<b>(18,171,670)</b>	<b>(4,145,803)</b>	<b>(7,768,402)</b>	<b>(3,622,599)</b>	<b>(13,998,467)</b>	

## Department - Corporate Services

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director (Corporate Services) and Administration</b>	120	101,872	94,505	(7,367)	
<b>Total for Democratic Services</b>	308,380	317,603	414,327	96,724	The position to date primarily relates to election expenses being incurred in advance of receiving reimbursement.
<b>Total for Legal Services</b>	0	199,417	195,842	(3,576)	
<b>Total for Human Resources</b>	381,180	557,628	511,781	(45,847)	
<b>Total for Asset Management</b>	48,270	165,188	147,835	(17,354)	

## Department - Corporate Services

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b>Total for Corporate IT</b>	21,400	1,025,958	884,482	(141,476)	This reflects the timing and lead in time for a number of IT initiatives and projects.
<b>Total for Finance and Procurement</b>	0	705,785	667,670	(38,115)	
<b>Total for F&amp;P - Other Corporate Costs</b>	5,658,000	1,633,101	(1,838,398)	(3,471,500)	The current variance reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions. Additional grant income is also due from the government that relates to amounts that 'compensate' local authorities for reduced income from business rates brought about by the Chancellors announcements last year that introduced additional rate reliefs etc.
<b>Total for F&amp;P - Financing Items</b>	(8,690,780)	1,754,100	1,759,507	5,407	
<b>Total for F&amp;P - Formula Grant, Business Rates and Council Tax</b>	(15,898,240)	(10,606,455)	(10,605,952)	504	
<b>Total for Corporate Services</b>	(18,171,670)	(4,145,803)	(7,768,402)	(3,622,599)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of December 2014

## Department - Public Experience

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	3,539,760	2,591,215	2,567,704	(23,511)	948,545	
Premises Related Expenditure	1,634,200	1,235,078	1,159,610	(75,467)	399,122	
Transport Related Expenditure	521,340	330,565	317,325	(13,241)	190,775	
Supplies & Services	3,571,240	1,265,721	1,134,329	(131,391)	2,305,519	
Third Party Payments	4,607,010	3,113,037	2,707,233	(405,804)	1,493,973	
<b>Total Direct Expenditure</b>	<b>13,873,550</b>	<b>8,535,616</b>	<b>7,886,200</b>	<b>(649,415)</b>	<b>5,337,934</b>	
<b>Direct Income</b>						
Government Grants	(228,170)	(228,170)	(228,166)	4	0	
Other Grants, Reimbursements and Contributions	(1,587,010)	(1,091,558)	(747,725)	343,833	(495,452)	
Sales, Fees and Charges	(3,276,710)	(2,735,057)	(2,863,283)	(128,226)	(541,653)	
Rents Receivable	(269,580)	(204,283)	(200,526)	3,757	(65,297)	
<b>Total Direct Income</b>	<b>(5,361,470)</b>	<b>(4,259,068)</b>	<b>(4,039,700)</b>	<b>219,368</b>	<b>(1,102,402)</b>	
<b>Net Direct Costs</b>	<b>8,512,080</b>	<b>4,276,548</b>	<b>3,846,500</b>	<b>(430,047)</b>	<b>4,235,532</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>1,909,760</b>	<b>(216,802)</b>	<b>(230,535)</b>	<b>(13,732)</b>	<b>2,126,562</b>	
<b>Total for Public Experience</b>	<b>10,421,840</b>	<b>4,059,745</b>	<b>3,615,966</b>	<b>(443,779)</b>	<b>6,362,095</b>	

## Department - Public Experience

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director (Public Experience) and Administration</b>	7,000	134,615	137,125	2,510	
<b>Total for Street Scene</b>	4,251,560	2,386,272	2,290,466	(95,806)	Please see comments in the main body of the report relating to recycling credit income within the waste service.
<b>Total for Environmental Services</b>	439,240	185,453	171,334	(14,119)	
<b>Total for Coastal Protection and Engineering Services</b>	1,546,090	704,810	607,192	(97,618)	The variance to date reflects the timing of general coast protection works.
<b>Total for Regeneration</b>	2,481,410	485,555	463,353	(22,201)	
<b>Total for Open Space and Bereavement</b>	876,710	341,602	280,087	(61,515)	As set out elsewhere in the report, crematorium income is currently higher than budgeted, which is more than offsetting the small adverse income position across cemeteries.
<b>Total for Parking and Seafronts</b>	819,830	(178,561)	(333,592)	(155,030)	This primary reflects increased beach hut and parking income.
<b>Total for Public Experience</b>	10,421,840	4,059,745	3,615,966	(443,779)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of December 2014

### Department - Life Opportunities

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	6,093,590	4,615,212	4,567,117	(48,094)	1,478,378	
Premises Related Expenditure	1,317,780	1,030,242	964,471	(65,771)	287,538	
Transport Related Expenditure	111,840	86,558	90,726	4,168	25,282	
Supplies & Services	2,412,368	1,853,876	1,700,917	(152,959)	558,492	
Transfer Payments	62,444,430	40,546,275	41,016,721	470,446	21,898,155	
<b>Total Direct Expenditure</b>	<b>72,380,008</b>	<b>48,132,163</b>	<b>48,339,952</b>	<b>207,789</b>	<b>24,247,845</b>	
<b>Direct Income</b>						
Government Grants	(64,058,420)	(40,184,050)	(40,398,911)	(214,861)	(23,874,370)	
Other Grants, Reimbursements and Contributions	(489,620)	(352,610)	(501,149)	(148,538)	(137,010)	
Sales, Fees and Charges	(3,144,938)	(2,341,102)	(2,367,810)	(26,708)	(845,336)	
Rents Receivable	(17,730)	(13,260)	(14,956)	(1,696)	(4,470)	
<b>Total Direct Income</b>	<b>(67,710,708)</b>	<b>(42,891,022)</b>	<b>(43,282,826)</b>	<b>(391,804)</b>	<b>(24,861,186)</b>	
<b>Net Direct Costs</b>	<b>4,669,300</b>	<b>5,241,141</b>	<b>5,057,126</b>	<b>(184,015)</b>	<b>(613,341)</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>(297,520)</b>	<b>488</b>	<b>0</b>	<b>(488)</b>	<b>(298,008)</b>	
<b>Total for Life Opportunities</b>	<b>4,371,780</b>	<b>5,241,628</b>	<b>5,057,126</b>	<b>(184,502)</b>	<b>(911,348)</b>	

## Department - Life Opportunities

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director (Life Opportunities) and Administration</b>	0	88,429	86,680	(1,749)	
<b>Total for Strategic Housing and Needs</b>	480,430	463,063	443,297	(19,766)	
<b>Total for Commercial Management</b>	683,130	797,031	696,131	(100,900)	The two main factors contributing to the current position are increased careline income along with homelessness costs which remain behind profile to date.
<b>Total for Building, Development and Facilities Management</b>	109,620	943,831	878,765	(65,066)	The variance to date primarily reflects the timing of repair work across the various Council buildings
<b>Total for Operations Management</b>	1,872,790	1,094,891	1,092,296	(2,595)	



## Department - Life Opportunities

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b>Total for Revenues and Benefits</b>	1,225,810	1,854,383	1,859,957	5,575	Income from court costs is currently £117k ahead of the profile to date. This is 'masked by the timing differences between the payment of housing benefit and the receipt of the associated subsidy from the Government. A significant level of work is required at the end of the year to reconcile the payment of benefits to the subsidy position along with the recovery of overpaid amounts and write-offs. Last year this budget reflected a significant adverse position when the end of year reconciliations were completed. Given the scale of the overall cost of benefit payments (in excess of £50m) there may continue to be timing differences that have an impact in 2014/15.
<b>Total for Life Opportunities</b>	4,371,780	5,241,628	5,057,126	(184,502)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of December 2014

## Department - Planning

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	1,339,770	990,833	966,512	(24,322)	348,937	
Premises Related Expenditure	2,230	1,672	257	(1,416)	558	
Transport Related Expenditure	33,190	24,893	23,754	(1,138)	8,297	
Supplies & Services	1,645,480	1,175,383	188,564	(986,820)	470,097	
<b>Total Direct Expenditure</b>	<b>3,020,670</b>	<b>2,192,782</b>	<b>1,179,086</b>	<b>(1,013,696)</b>	<b>827,888</b>	
<b>Direct Income</b>						
Other Grants, Reimbursements and Contributions	0	0	(866)	(866)	0	
Sales, Fees and Charges	(1,243,710)	(944,074)	(1,185,531)	(241,458)	(299,636)	
<b>Total Direct Income</b>	<b>(1,243,710)</b>	<b>(944,074)</b>	<b>(1,186,397)</b>	<b>(242,324)</b>	<b>(299,636)</b>	
<b>Net Direct Costs</b>	<b>1,776,960</b>	<b>1,248,708</b>	<b>(7,311)</b>	<b>(1,256,019)</b>	<b>528,252</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>607,580</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>607,580</b>	
<b>Total for Planning</b>	<b>2,384,540</b>	<b>1,248,708</b>	<b>(7,311)</b>	<b>(1,256,019)</b>	<b>1,135,832</b>	

## Department - Planning

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Head of Planning and Administration</b>	1,370	259,847	245,992	(13,855)	
<b>Total for Planning Development</b>	610,340	28,355	(326,470)	(354,825)	The current position primarily reflects an increased level of planning fee income along with a number of other smaller variances. It is also worth highlighting that significant costs associated with a planning inquiry will be incurred in the last quarter of the year which may be in excess of the current budgeted provision.
<b>Total for Planning Policy</b>	1,687,860	973,395	47,528	(925,867)	As in previous years, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years. A major element of the process relates to the examination of the plan in public, where it is anticipated that a high level of expenditure will be incurred against this budget. Also income from land charges continues to remain ahead of the profiled budget.
<b>Total for Building Control</b>	84,970	(12,889)	25,639	38,527	Building control income remains behind profile with further details set out in Appendix H.
<b>Total for Planning</b>	2,384,540	1,248,708	(7,311)	(1,256,019)	

# Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2014

## Housing Revenue Account

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<b>Analysis by Type of Spend</b>						
<b>Direct Expenditure</b>						
Employee Expenses	587,250	167,610	151,410	(16,199)	419,640	
Premises Related Expenditure	3,569,330	2,431,682	2,264,803	(166,878)	1,137,649	
Transport Related Expenditure	10,500	7,875	6,298	(1,577)	2,625	
Supplies & Services	451,700	301,744	224,985	(76,758)	149,956	
Third Party Payments	1,030	772	0	(772)	258	
Transfer Payments	17,000	12,750	21,143	8,393	4,250	
<b>Total Direct Expenditure</b>	<b>4,636,810</b>	<b>2,922,432</b>	<b>2,668,640</b>	<b>(253,791)</b>	<b>1,714,378</b>	
<b>Direct Income</b>						
Government Grants	(100,000)	0	0	0	(100,000)	
Other Grants, Reimbursements and Contributions	(8,000)	0	(2,383)	(2,383)	(8,000)	
Sales, Fees and Charges	(721,980)	(563,093)	(628,744)	(65,650)	(158,887)	
Rents Receivable	(13,511,290)	(10,134,364)	(10,125,132)	9,232	(3,376,926)	
Interest Receivable	(61,600)	0	0	0	(61,600)	
<b>Total Direct Income</b>	<b>(14,402,870)</b>	<b>(10,697,457)</b>	<b>(10,756,258)</b>	<b>(58,800)</b>	<b>(3,705,413)</b>	
<b>Net Direct Costs</b>	<b>(9,766,060)</b>	<b>(7,775,026)</b>	<b>(8,087,617)</b>	<b>(312,591)</b>	<b>(1,991,034)</b>	
<b>Indirect Income/Expenditure</b>						
<b>Total Indirect Income/Expenditure</b>	<b>10,598,700</b>	<b>775,216</b>	<b>775,115</b>	<b>(101)</b>	<b>9,900,484</b>	
<b>Total Contributions to/(from) reserves</b>	<b>(832,640)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(832,640)</b>	
<b>Total for HRA</b>	<b>0</b>	<b>(6,999,810)</b>	<b>(7,312,502)</b>	<b>(312,692)</b>	<b>7,076,810</b>	

## Housing Revenue Account

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
<b><u>Analysis by Service/Function</u></b>					
<b>Total for F&amp;P - Financing Items</b>	4,469,010	0	0	0	
<b>Total for Commercial Management</b>	(4,469,010)	(6,999,810)	(7,312,502)	(312,692)	A number of favourable variances have continued into the second half of the year although significant insurance costs will be charged to this budget as part of the end of year processes that reflect the increased premiums paid when policies were renewed in July 2014.
<b>Total for HRA</b>	0	(6,999,810)	(7,312,502)	(312,692)	

**Corporate Budget Monitoring - General Fund Capital Programme.  
Position at the end of December 2014**

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
		£	£	£	£	
<b>Expenditure</b>						
<b>Environment and Coast Protection Portfolio</b>						
Cremator Replacement and Crematorium Car Park	INT	1,370,000	0	16,583	16,583	
Rolling Vehicle/Plant Replacement	L	160,000	0	0	0	
Replacement of beach hut supports - The Walings	INT	11,620	0	(3,506)	(3,506)	
Brook Country Park	EXT	3,352	3,352	2,250	(1,102)	
Refurbishment of Children's Play Area, Marine Parade West, Clacton	EXT	160,000	160,000	135,037	(24,963)	
Cranleigh Close, Clacton, landscaping works	EXT	18,312	3,260	1,400	(1,860)	
The Hangings, Dovercourt, landscaping works	EXT	18,320	13,500	7,115	(6,385)	
Environmental Health Database Migration	INT	5,250	0	0	0	
Public Access Module to CAPS	INT	56,000	0	0	0	
Coast Protection - Cliff Road Sea Wall	EXT	24,463	24,463	0	(24,463)	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of December 2014

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
		£	£	£	£	
Coast Protection - Clacton and Holland Works	EXT/INT	10,488,550	8,456,909	10,815,265	2,358,356	The costs associated with this significant capital project will span financial years with payments reflecting the current timing of works and invoices received rather than an underlying adverse position.
Beach Changing Facilities	EXT	149,447	65,447	65,458	11	
Laying Out Cemetery	INT	200,000	0	0	0	
		<b>12,665,314</b>	<b>8,726,931</b>	<b>11,039,601</b>	<b>2,312,670</b>	
<b>Finance and Transformation Portfolio</b>						
Audit management software	INT	6,000	0	0	0	
Replacement debit and credit card payment facility	INT	14,630	0	0	0	
Agresso e-procurement	INT	84,000	0	0	0	A phased approach to deliver this longer term project remains in progress.
		<b>104,630</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of December 2014

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
		£	£	£	£	
<b>Housing, Benefits and Revenues Portfolio</b>						
Replacement of High Volume Printers	INT	17,000	0	0	(0)	The existing machine is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Northgate Unix Server	INT	60,000	0	0	0	The existing equipment is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Careline Alarms in Group Schemes	INT	29,590	29,590	5,851	(23,739)	
CCTV Maintenance	INT	57,000	57,000	54,787	(2,213)	
Alteration of Redundant Cash Office	INT	30,000	0	0	0	
Alterations to Bungalow, Alexandra Gardens	INT	35,000	0	0	0	
Private Sector Renewal Grants	INT	30,000	22,500	(941)	(23,441)	
Disabled Facilities Grants	EXT/INT	2,114,297	916,168	748,970	(167,198)	
Private Sector Leasing	INT	33,000	0	0	0	
Empty Homes funding	EXT	1,268,309	322,077	17,538	(304,539)	
		<b>3,674,196</b>	<b>1,347,335</b>	<b>826,205</b>	<b>(521,130)</b>	



**Corporate Budget Monitoring - General Fund Capital Programme.  
Position at the end of December 2014**

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
		£	£	£	£	
<b>Planning and Corporate Services Portfolio</b>						
Joint HR and Payroll System	INT	41,120	30,840	25,948	(4,892)	
Information and Communications Technology Core Infrastructure	INT	101,131	52,598	22,752	(29,847)	
IT Strategic Investment	INT	802,040	512,280	316,889	(195,391)	
Individual Electoral Registration - Scanning Equipment	EXT/INT	28,570	13,928	17,732	3,805	
Inspire Annexe III New Burden set up	EXT	7,130	0	0	0	
New Committee Management System	INT	15,500	0	0	0	
Enhanced Equipment replacement - Printing and Scanning	INT	31,500	0	0	0	
		<b>1,026,991</b>	<b>609,646</b>	<b>383,320</b>	<b>(226,325)</b>	

## Corporate Budget Monitoring - General Fund Capital Programme. Position at the end of December 2014

	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
		£	£	£	£	
<b>Regeneration, Inward Investment and Asset Management Portfolio</b>						
Clacton Seafront Improvements	INT	7,180	3,470	3,464	(6)	
Dovercourt Town Centre Public Realm Improvements	EXT	7,570	4,178	2,259	(1,918)	
Clacton Regeneration	EXT/INT	43,640	0	0	0	
Regeneration Capital Projects	EXT/INT	308,000	0	0	0	
Westleigh House Demolish/additional parking provision	INT	24,450	(412)	742	1,154	This scheme is now on hold given the property is now being used as part of the management / contract arrangements for the delivery of the major coast protection works.
		<b>390,840</b>	<b>7,235</b>	<b>6,465</b>	<b>(770)</b>	
<b>Tourism, Events and Leisure Services Portfolio</b>						
Dovercourt Swimming Pool - redevelopment	INT	874,825	656,119	1,050,573	394,455	
Frinton & Walton Swimming Pool Re-Development	INT	600,000	26,667	9,843	(16,824)	
		<b>1,474,825</b>	<b>682,785</b>	<b>1,060,417</b>	<b>377,631</b>	
<b>Total Approved General Fund Capital Programme</b>		<b>19,336,796</b>	<b>11,373,932</b>	<b>13,316,008</b>	<b>1,942,076</b>	

## Corporate Budget Monitoring - Housing Revenue Account Capital Programme

### Budget Position at the end of December 2014

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£	£	£	£	
Improvements, enhancement & adaptation of the Council's housing stock	3,898,994	2,113,953	2,174,423	60,470	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	20,000	15,219	0	(15,219)	
Disabled Adaptations	479,831	302,466	353,827	51,361	Similarly to the above, it is anticipated that works will be progressed over the remainder of the year.
Cash Incentive Scheme	60,000	43,413	20,000	(23,413)	
New Build Initiatives and Acquisitions	1,798,082	87,669	102,242	14,573	In accordance with a previous Cabinet decision, this budget has been identified to support the major project in Jaywick with work currently in progress and payments made in the last quarter of the year following a number of land purchases.
<b>Total Housing Revenue Account Capital Programme</b>	<b>6,256,907</b>	<b>2,562,720</b>	<b>2,650,492</b>	<b>87,772</b>	

## Corporate Debt : Position at the end of December 2014

The position against General debt and Housing debt are set out below.

### GENERAL DEBT

	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Amount Collectable to date		Comments
	£'000	£'000	£'000	%		
Sundry / General Debt	5,112	439	426	8.59%		The current level of debt remains consistent with previous years where the amount outstanding decreases as the year progresses resulting in only a limited level of overall arrears by the end of the financial year. Appropriate recovery action will be taken on outstanding amounts. The current position also reflects three large invoices due from ECC with payment received in the 4th quarter.

### HOUSING RENTS

	Total Due for the Year	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Total Due	Comments
	£'000	£'000	£'000	£'000	%	
Housing Rents and Service Charges	13,365	10,225	185	186	1.38%	No significant issues have arisen to date.

## Treasury Activity : Position at the end of December 2014

Key Treasury Management Performance Data and Prudential Indicators are set out below.

### TREASURY ACTIVITY

Borrowing	Opening Balance 1 April	Borrowing to date	Borrowing Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
Long Term PWLB Borrowing - GF	1,559	0	119	1,440	
Long Term PWLB Borrowing - HRA	50,991	0	1,522	49,469	
<b>TOTAL BORROWING</b>	<b>52,550</b>	<b>0</b>	<b>1,641</b>	<b>50,909</b>	

Investments	Opening Balance 1 April	Investments to date	Investments Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	32,760	265,530	261,290	37,000	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	7,376	13,000	14,606	5,770	At the end of the period, investments were held with 4 counterparties
Investments with non-UK Financial institutions	0	0	0	0	
<b>Total Investments for less than a year</b>	<b>40,136</b>	<b>278,530</b>	<b>275,896</b>	<b>42,770</b>	
<i>Investments for longer than a year</i>	0	0	0	0	
<b>TOTAL INVESTMENTS</b>	<b>40,136</b>	<b>278,530</b>	<b>275,896</b>	<b>42,770</b>	

Interest Paid / Received	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to date	Comments
	£'000	£'000	£'000	£'000	
Interest Paid on Borrowing - GF	124	61	61	0	The weighted average rate of interest on the Council's GF borrowing is currently 8.26%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,617	775	775	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.20%. (on an accrued basis)
Interest Received on Investments	(196)	(145)	(158)	(13)	The weighted average rate of interest being received on the Council's investments is currently 0.39%. (on an accrued basis)

### PRUDENTIAL INDICATORS

	Approved Indicator	Highest amount reached in the period	Comments
	£'000	£'000	
Authorised limit for external borrowing	75,834	52,550	Borrowing has remained within approved limits.
Operational boundary for external borrowing	67,594		
Debt Cap - HRA	60,285		

## Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.  
Where related to Capital schemes - see Appendix D for overall scheme progress.

### ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2014/15 £'000
<b>Capital Schemes</b>	
Children's Play Equipment - Refurbishment of Children's Play Area, Marine Parade West, Clacton on Sea	162
Cranleigh Close, Clacton - landscaping works	18
The Hangings, Dovercourt - landscaping works	18
Dovercourt Town Centre Public Realm Improvements	6
HRA New Build and Acquisitions	98
<b>Revenue Schemes</b>	
	7
<b>TOTAL</b>	<b>309</b>

### UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date		
	Less than 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Initiatives	10	-	7
Affordable Housing	-	106	96
Town Centre Improvements	-	-	22
Open Space	4	199	379
<b>TOTAL</b>	<b>14</b>	<b>305</b>	<b>504</b>

## Corporate Budget Monitoring - General Fund Income Budget Position at the end of December 2014

### Sales Fees and Charges Income Analysis

	2014/15 Current Full Year Budget	2014/15 Profiled Budget to date	2014/15 Actual to date	2014/15 Variance to Profile	Comments
	£		£	£	
Leisure Facilities	(2,072,958)	(1,507,361)	(1,427,129)	80,231	Please see further comments in the main body of the report.
Car Parking	(404,580)	(376,963)	(431,479)	(54,516)	Please see further comments in the main body of the report.
<b>Other Significant Areas</b>					
Development Control - Chargeable Account	(838,210)	(628,658)	(865,031)	(236,373)	
Building Regulations-Chargeable Account	(208,910)	(180,941)	(137,534)	43,407	
Land Charges	(175,340)	(131,505)	(181,803)	(50,298)	
Cemeteries	(311,550)	(240,827)	(235,144)	5,683	
Crematorium	(1,104,020)	(825,019)	(859,327)	(34,308)	
Dog Warden	(18,630)	(13,973)	(6,869)	7,103	
Recreation Grounds	(30,530)	(22,898)	(16,863)	6,035	
Beach Hut Sites	(802,760)	(795,804)	(862,374)	(66,570)	
Careline	(531,890)	(358,508)	(382,340)	(23,832)	
Licencing	(279,350)	(209,513)	(213,256)	(3,743)	
<b>Total</b>	<b>(6,778,728)</b>	<b>(5,291,967)</b>	<b>(5,619,149)</b>	<b>(327,182)</b>	

## LCTSS and Business Rates Retention

The cost / collection performance and analysis of the Local Council Tax Support Scheme along with the level of Business Rates collected to date is set out as follows:

### COUNCIL TAX AND LOCAL COUNCIL TAX SUPPORT SCHEME

COLLECTION FUND	Budget	Actual	VAR	Comments
	£'000	£'000	£'000	
Cost of LCTS Discounts	13,041,000	12,398,387	(642,613)	This will be subject to fluctuations over the year as claims are made or ended. The cost of the LCTSS is also supported by other technical changes to second homes and empty property discounts with the total collectable to date being the figure set out below.
LCTS Hardship Relief	30,800	10,093	(20,707)	

### COUNCIL TAX COLLECTION PERFORMANCE

	Budgeted Collection £	Actual Collection £	VAR £	(for the same period last year)		(for same period last year)	
				Accounts where LCTS Awarded Actual Collection %	Accounts where LCTS Awarded Actual Collection %	TOTAL Actual Collection %	TOTAL Actual Collection %
Apr to June	19,630,509	19,970,514	(340,005)	26.40	23.03	29.58	29.75
July	25,763,439	26,161,181	(397,742)	30.24	31.89	40.78	39.00
August	31,729,574	32,197,883	(468,309)	37.99	40.71	50.19	48.01
September	37,849,674	38,478,363	(628,689)	44.16	47.66	59.98	57.19
October	44,008,264	44,656,200	(647,936)	50.12	55.81	66.04	66.43
November	50,006,475	50,628,750	(622,275)	55.26	63.28	74.91	75.43
December	56,049,593	56,793,676	(744,083)	68.51	70.77	84.05	84.56
January	61,925,915				78.55		93.42
February	63,183,294				82.85		95.35
March	64,151,989				85.89		96.82

Comments: There are no significant issues to highlight to date



# LCTSS and Business Rates Retention

## BUSINESS RATES RETENTION

BUSINESS RATES COLLECTION PERFORMANCE				Comments
	Budgeted Collection £	Actual Collection £	VAR £	
Apr to June	8,322,319	8,374,779	(52,460)	There are no significant issues to highlight to date.
July	10,676,332	10,746,860	(70,528)	
August	12,761,884	12,853,683	(91,799)	
September	15,153,183	15,216,927	(63,744)	
October	17,295,907	17,457,727	(161,820)	
November	19,376,487	19,162,276	214,211	
December	21,576,383	22,062,736	(486,353)	
January	23,450,645			
February	24,226,201			
March	24,857,584			