

Tendring

District Council



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account budgets.
Appendix D	The position to date for all capital projects.
Appendix E	Position on corporate debt.
Appendix F	Treasury activity.
Appendix G	Section 106 monies.
Appendix H	Position against significant fees and charges budgets
Appendix I	Local Council Tax Support Scheme and NNDR

Corporate Budget Monitoring

September 2013

Corporate Budget Monitoring - Executive Summary as at the end of September 2013

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Chief Executive and Executive Support	260	109,720	109,769	49
Corporate Services	(21,543,390)	(4,153,264)	(7,582,076)	(3,428,811)
Public Experience	13,898,310	2,401,468	1,834,424	(567,044)
Life Opportunities	5,124,200	3,735,001	4,642,433	907,432
Planning	2,520,620	902,787	82,251	(820,536)
Total	(0)	2,995,711	(913,200)	(3,908,911)

Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Total HRA	0	(4,700,446)	(4,763,673)	(63,227)

Capital

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
General Fund	6,816,457	745,235	696,261	(48,974)
Housing Revenue Account	5,305,937	2,690,094	1,376,066	(1,314,027)
Total	12,122,394	3,435,329	2,072,328	(1,363,001)

Debt

	Arrears this month as % of Amount Collectable to date	Collected to Date (Against Budgeted Collection)
General Debt	6.23%	
Housing Rents	2.43%	
Council Tax		60.19%
NNDR		67.75%

Treasury

	£'000
Total External Borrowing	54,646
Total Investments	43,709

September 2013

Portfolio / Committee Summary

	Current Full Year Budget	Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile
	£	£	£	£
Environment and Coast Protection	7,801,150	2,022,818	1,521,003	(501,815)
Finance and Asset Management	9,458,170	3,290,629	519,533	(2,771,097)
Housing, Benefits, Revenues, Sports Facilities	5,178,460	(962,400)	(117,071)	845,329
Inward Investment and Growth	3,083,370	471,001	377,044	(93,957)
Planning and Corporate Services	2,818,950	2,406,744	1,480,785	(925,959)
Development Control Committee	15,880	15	204	189
Human Resources Committee	88,260	117,705	36,279	(81,426)
Licensing Committee	125,130	(46,241)	(80,923)	(34,683)
Regulatory Committee	286,560	27,910	164,137	136,227
Net Cost of Services	28,855,930	7,328,182	3,900,991	(3,427,191)
Revenue support for Capital Investment	2,208,730	0	0	0
Financing Items	(940,320)	833,905	799,862	(34,043)
Budget Before use of Reserves	30,124,340	8,162,086	4,700,852	(3,461,234)
Contribution to / (from) earmarked reserves	(12,478,070)	0	0	0
Total Net Budget	17,646,270	8,162,086	4,700,852	(3,461,234)
Funding:				
Revenue Support Grant	(6,719,940)	(3,154,754)	(3,154,754)	0
NNDR Income	(4,503,510)	(3,500,657)	(4,011,571)	(510,914)
Collection Fund Surplus	(151,130)	(75,565)	(75,565)	0
Parish Precepts	1,287,010	643,505	643,515	10
Income from Council Tax Payers (including Parish	(7,558,700)	(3,779,350)	(3,779,350)	0
Total	(0)	(1,704,735)	(5,676,873)	(3,972,138)

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2013

Department - Chief Executive and Executive Support

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	212,690	106,345	107,355	1,010	53,172	
Transport Related Expenditure	640	320	572	252	160	
Supplies & Services	4,960	3,055	1,842	(1,213)	883	
Total Direct Expenditure	218,290	109,720	109,769	49	54,215	
Net Direct Costs	218,290	109,720	109,769	49	54,215	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	(218,030)	0	0	0	0	
Total for Chief Executive and Executive Support	260	109,720	109,769	49	54,215	

Department - Chief Executive and Executive Support

	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Support	260	109,720	109,769	49	
Total for Chief Executive and Executive	260	109,720	109,769	49	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2013

Department - Corporate Services

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	6,154,420	2,329,675	2,187,741	(141,934)	1,188,857	
Premises Related Expenditure	141,520	135,580	139,147	3,567	1,980	
Transport Related Expenditure	48,560	36,285	59,904	23,619	9,418	
Supplies & Services	12,709,330	6,373,653	3,680,084	(2,693,569)	3,500,139	
Third Party Payments	735,190	367,595	306,170	(61,425)	183,797	
Interest Payments	241,860	115,037	301	(114,736)	0	
Total Direct Expenditure	20,030,880	9,357,825	6,373,348	(2,984,477)	4,884,191	
Direct Income						
Government Grants	(1,104,920)	(570,778)	(625,176)	(54,398)	(262,763)	
Other Grants reimbursements and Contributions	(635,940)	(323,660)	(338,732)	(15,072)	(180,827)	
Sales, Fees and Charges	(208,830)	(108,885)	(40,624)	68,261	(48,972)	
Rents Receivable	(200)	(100)	(100)	0	(50)	
Interest Receivable	(143,390)	(95,812)	(27,584)	68,228	(33,610)	
Formula Grant and Council Tax	(22,821,230)	(12,412,304)	(12,923,207)	(510,903)	(4,331,023)	
Total Direct Income	(24,914,510)	(13,511,540)	(13,955,424)	(443,884)	(4,857,246)	
Net Direct Costs	(4,883,630)	(4,153,714)	(7,582,076)	(3,428,361)	26,945	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	(4,181,690)	450	0	(450)	225	
Net Contribution to/(from) Reserves	(12,478,070)	0	0	0	0	
Total for Corporate Services	(21,543,390)	(4,153,264)	(7,582,076)	(3,428,811)	27,170	

Department - Corporate Services

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Corporate Services and Administration	(800)	226,594	121,959	(104,635)	Current position primarily relates to employee budgets with further details set out in main body of the report
Total for Democratic Services	861,820	482,215	610,092	127,877	This reflects the position where expenditure on elections has been incurred in advance of external funding being received. Associated income has subsequently been received in October 2013.
Total for Legal Services	62,070	126,175	113,338	(12,837)	
Total for Business Manager	596,810	146,000	133,149	(12,851)	
Total for Human Resources	286,680	292,285	234,446	(57,839)	
Total for Asset Management	108,270	114,850	73,034	(41,816)	The current variance primarily reflects the position against the CAROS budget, which is currently being reviewed as part of the 2014/15 Financial Strategy.
Total for Corporate IT	3,850	683,059	584,493	(98,566)	The timing and lead in time for a number of IT initiatives and projects is the key issue that results in the current budgetary position.

Department - Corporate Services

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
Total for Finance and Procurement	42,440	500,908	492,196	(8,712)	
Total for F&P - Other Corporate Costs	7,044,870	2,326,791	(394,202)	(2,720,993)	The current variance reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets where further commitments will be considered over the second half of the year.
Total for F&P - Financing Items	(12,903,130)	814,680	827,145	12,465	
Total for F&P - Formula Grant, Business Rates and Council Tax	(17,646,270)	(9,866,821)	(10,377,725)	(510,904)	Income from NNDR is currently slightly ahead of profile - please see Appendix I for further details which sets out the overall position. The actual NNDR position for the year will not be confirmed until after the end of the year where the adjustments such as those relating to the levy payment will become known.
Total for Corporate Services	(21,543,390)	(4,153,264)	(7,582,076)	(3,428,811)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2013

Department - Public Experience

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	3,635,740	1,865,679	1,694,131	(171,548)	884,318	
Premises Related Expenditure	2,765,150	1,745,604	1,717,362	(28,241)	478,131	
Transport Related Expenditure	491,870	210,455	189,462	(20,992)	119,783	
Supplies & Services	6,637,570	1,122,747	758,480	(364,266)	320,461	
Third Party Payments	4,509,810	1,648,978	1,483,432	(165,546)	1,371,688	
Total Direct Expenditure	18,040,140	6,593,462	5,842,868	(750,594)	3,174,380	
Direct Income						
Government Grants	(228,170)	(228,170)	(228,166)	4	0	
Other Grants reimbursements and Contributions	(1,421,100)	(666,055)	(345,481)	320,575	(334,160)	
Sales, Fees and Charges	(2,976,160)	(2,015,875)	(2,129,231)	(113,357)	(475,300)	
Rents Receivable	(239,580)	(163,691)	(175,162)	(11,470)	(41,111)	
Total Direct Income	(4,865,010)	(3,073,791)	(2,878,040)	195,752	(850,570)	
Net Direct Costs	13,175,130	3,519,670	2,964,829	(554,842)	2,323,810	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	723,180	(1,118,203)	(1,130,405)	(12,202)	(241,843)	
Total for Public Experience	13,898,310	2,401,468	1,834,424	(567,044)	2,081,967	

Department - Public Experience

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Public Experience and Administration	4,180	107,897	100,370	(7,527)	
Total for Pollution and Environment	408,990	121,200	139,272	18,072	
Total for Environment	4,659,100	1,628,572	1,449,537	(179,035)	The position currently reflects a number of issues such as the 'Weekly Waste Grant' where additional commitments will be made over the course of the year along with contract payments and recycling credit claims currently behind profile.
Total for Food and Health & Safety	314,450	210,350	162,574	(47,776)	
Total for Coastal Projects and Engineering Services	4,597,670	474,569	400,363	(74,206)	Current position primarily relates to employee budgets with further details set out in main body of the report
Total for Regeneration	2,802,320	414,666	381,492	(33,174)	

Department - Public Experience

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
Total for Horticultural and Bereavement	821,990	199,019	95,201	(103,817)	The current variance reflects the timing of vehicle lease payments, employee budgets and the net position against crematorium and cemetery income budgets where further details are set out in Appendix H.
Total for Streets and Seafronts	289,610	(754,805)	(894,385)	(139,581)	This primarily reflects the favourable position that is emerging against car park income budgets after a good summer season along with Beach Huts and licensing income. (Appendix H sets out additional details)
Total for Public Experience	13,898,310	2,401,468	1,834,424	(567,044)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2013

Department - Life Opportunities

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	6,074,690	3,044,359	3,081,024	36,665	1,504,508	
Premises Related Expenditure	1,314,960	866,234	806,737	(59,497)	214,661	
Transport Related Expenditure	127,120	68,850	66,454	(2,396)	29,205	
Supplies & Services	2,859,070	1,602,762	1,033,548	(569,214)	625,375	
Transfer Payments	55,503,960	24,058,000	26,102,352	2,044,352	12,029,000	
Total Direct Expenditure	65,879,800	29,640,205	31,090,114	1,449,910	14,402,749	
Direct Income						
Government Grants	(57,294,640)	(24,042,730)	(24,601,073)	(558,343)	(11,967,750)	
Other Grants reimbursements and Contributions	(387,740)	(181,915)	(287,049)	(105,134)	(92,262)	
Sales, Fees and Charges	(3,231,490)	(1,671,719)	(1,550,981)	120,737	(750,343)	
Rents Receivable	(25,730)	(8,840)	(8,578)	262	(4,420)	
Total Direct Income	(60,939,600)	(25,905,204)	(26,447,681)	(542,478)	(12,814,776)	
Net Direct Costs	4,940,200	3,735,001	4,642,433	907,432	1,587,973	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	184,000	0	0	0	0	
Total for Life Opportunities	5,124,200	3,735,001	4,642,433	907,432	1,587,973	

Department - Life Opportunities

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Life Opportunities and Administration	22,100	54,075	63,393	9,318	
Total for Private Sector Housing	506,870	199,170	152,190	(46,980)	
Total for Commercial Manager	862,560	773,800	595,372	(178,428)	The variance to date relates to employee budgets along with homelessness budgets where the timing of spend varies across the course of the year and is primarily demand led. Work on preventing/reducing the level of homelessness remains a key focus of the service. Careline income is now also ahead of the profile.
Total for Building Services	14,340	154,670	153,283	(1,387)	
Total for Leisure	1,998,150	719,100	657,737	(61,363)	Although income remains behind budget to date (see Appendix H), expenditure budgets continue to be reviewed and managed to offset this overall position, which forms part of the on-going response to the management of the Council's leisure facilities.

Department - Life Opportunities

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
Total for Revenues and Benefits	1,610,160	1,208,330	2,497,924	1,289,594	As has been the case in previous years, the current position primarily reflects the expenditure on benefit payments where there is a timing difference in the associated subsidy receivable from the Government. This is in addition to the receipt of grant income to support the various welfare changes.
Total for Facilities Management	110,020	625,856	522,533	(103,323)	This relates to the timing of expenditure such as building repairs and utility costs.
Total for Life Opportunities	5,124,200	3,735,001	4,642,433	907,432	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2013

Department - Planning

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	1,263,870	632,900	597,017	(35,883)	315,485	
Premises Related Expenditure	2,230	1,115	208	(907)	557	
Transport Related Expenditure	57,460	28,730	16,483	(12,247)	14,365	
Supplies & Services	1,385,320	733,125	142,044	(591,081)	325,667	
Total Direct Expenditure	2,708,880	1,395,870	755,752	(640,118)	656,075	
Direct Income						
Other Grants reimbursements and Contributions	0	0	(24,222)	(24,222)	0	
Sales, Fees and Charges	(959,150)	(493,083)	(649,280)	(156,196)	(236,185)	
Total Direct Income	(959,150)	(493,083)	(673,501)	(180,418)	(236,185)	
Net Direct Costs	1,749,730	902,787	82,251	(820,536)	419,890	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	770,890	0	0	0	0	
Total for Planning	2,520,620	902,787	82,251	(820,536)	419,890	

Department - Planning

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Planning and Administration	13,690	170,435	134,789	(35,646)	
Total for Planning Development	914,560	107,705	(106,851)	(214,556)	Planning fees are currently ahead of profile (See Appendix H), along with employee costs and enforcement costs where commitments will be made over the course of the year.
Total for Planning Policy	1,484,790	638,265	88,354	(549,911)	As in previous years, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years
Total for Building Control	107,580	(13,618)	(34,041)	(20,423)	
Total for Planning	2,520,620	902,787	82,251	(820,536)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2013

Housing Revenue Account

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
Analysis by Type of Spend						
Direct Expenditure						
Employee Expenses	583,640	124,590	102,438	(22,152)	62,295	
Premises Related Expenditure	3,599,560	1,385,939	1,504,363	118,424	981,240	
Transport Related Expenditure	5,500	2,750	3,426	676	1,375	
Supplies & Services	421,830	187,577	177,668	(9,909)	92,126	
Third Party Payments	1,030	515	0	(515)	258	
Transfer Payments	17,000	8,500	7,170	(1,330)	4,250	
Total Direct Expenditure	4,628,560	1,709,871	1,795,064	85,193	1,141,544	
Direct Income						
Government Grants	(140,000)	0	0	0	0	
Other Grants reimbursements and Contributions	(8,000)	0	(3,061)	(3,061)	0	
Sales, Fees and Charges	(732,390)	(413,310)	(442,218)	(28,908)	(157,590)	
Rents Receivable	(13,065,670)	(6,534,700)	(6,455,037)	79,663	(3,265,450)	
Interest Receivable	(61,600)	0	0	0	0	
Total Direct Income	(14,007,660)	(6,948,010)	(6,900,316)	47,694	(3,423,040)	
Net Direct Costs	(9,379,100)	(5,238,139)	(5,105,251)	132,887	(2,281,496)	
Indirect Income/Expenditure						
Total Indirect Income/Expenditure	9,689,480	537,693	341,579	(196,114)	268,848	
Contributions to/(from) reserves						
Total Contributions to/(from) reserves	(310,380)	0	0	0	0	
Total for HRA	0	(4,700,446)	(4,763,673)	(63,227)	(2,012,648)	

Housing Revenue Account

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for F&P - Financing Items	766,310	0	0	0	
Total for Commercial Manager	(766,310)	(4,700,446)	(4,763,673)	(63,227)	The position to date relates to the timing of repairs and maintenance work, interest payments on HRA debt although income from rents is slightly falling behind the profile to date.
Total for HRA	0	(4,700,446)	(4,763,673)	(63,227)	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Environment and Coast Protection Portfolio							
Weeley Crematorium Car Park	no	Int	100,000	0	0	0	
Mercury Abatement Equipment and Cremators replacement	yes	Int	700,000	3,000	10,153	7,153	
Rolling Vehicle/plant Replacement	Yes - long term project	L	226,000	127,000	127,000	0	
Replacement of beach hut supports - the Walings	Yes - long term project	Int	11,620	0	(3,506)	(3,506)	Current position reflects payment charged to 2012/13 for which an invoice has not yet been received.
Brook Country Park	yes	Ext	8,780	3,000	3,576	576	
Refurbishment of Children's Play Area, Marine Parade West, Clacton	no	Ext	160,000	0	0	0	
Cranleigh Close, Clacton, landscaping works	yes	Ext	13,320	0	0	0	
The Hangings, Dovercourt, landscaping works	yes	Ext	32,710	9,000	9,401	401	
Environmental Health Database Migration	yes - long term ICT project	Int	5,250	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Public Access Module to CAPS	yes - long term ICT project	Int	56,000	0	0	0	
Cliff Road Sea Wall	yes	Ext	50,000	0	25,537	25,537	Discussions on-going with consultants to finalise scheme costs
Clacton and Holland Coastal Protection Works Phase 1	yes	Ext/Int	200,000	200,000	142,179	(57,821)	Design and project implementation now well under way
Total for Environment and Coast Protection Portfolio			1,563,680	342,000	314,340	(27,661)	
Finance and Asset Management Portfolio							
Audit management software	yes	Int	6,000	0	0	0	
Replacement debit and credit card payment facility	yes	Int	14,630	0	0	0	
Agresso e-procurement	no	Int	73,000	0	0	0	A phased approach to deliver this longer term project is now in progress
Total for Finance and Asset Management Portfolio			93,630	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Housing, Benefits, Revenues, Sports Facilities Portfolio							
Replacement folding and inserting machine	rolling programme of replacement	Int	30,000	0	0	0	Existing machine currently being maintained. This position is being monitored to identify if any further commitment is required against this budget
Replacement of High Volume Printers	rolling programme of replacement	Int	7,000	0	0	0	Existing machine currently being maintained. This position is being monitored to identify if any further commitment is required against this budget
Replacement of Northgate Unix Server	no	Int	60,000	0	0	0	Existing machine currently being maintained. This position is being monitored to identify if any further commitment is required against this budget
Dovercourt Swimming Pool - redevelopment	yes	Int	698,870	0	1,155	1,155	Delivery of the project now in progress
Replacement of Careline alarms in Group Schemes	yes	Int	34,470	2,000	2,498	498	
Private Sector Renewal Grants	yes - ongoing	Ext/Int	3,994	0	(981)	(981)	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Disabled Facilities Grants	yes - ongoing	Ext/Int	1,977,397	380,000	315,967	(64,033)	
Private Sector Leasing	yes - ongoing	Int	33,000	0	0	0	
Empty Homes funding	yes	Ext	1,290,913	0	12,398	12,398	
Total for Housing, Benefits, Revenues, Sports Facilities Portfolio			4,135,644	382,000	331,036	(50,964)	

Inward Investment and Growth Portfolio							
Clacton seafront improvements	yes	Ext	7,180	0	0	0	
Dovercourt High Street - new lighting columns	yes	Ext	2,000	2,000	1,829	(171)	
Dovercourt Town Centre Public Realm improvements	yes	Ext	28,470	14,235	16,172	1,937	
Clacton Regeneration	yes	Ext/Int	46,640	3,000	3,000	0	
Regeneration Capital Projects	no	Ext/Int	308,000	0	0	0	Projects to be developed in conjunction with economic development strategy

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Total for Inward Investment and Growth Portfolio			392,290	19,235	21,001	1,766	
Planning and Corporate Services Portfolio							
Joint HR and Payroll System	yes	Int	55,000	0	0	0	
Upgrade of Contact Centre software	yes	Int	3,920	0	3,920	3,920	
IT Strategic Investment	yes	Int	300,000	0	0	0	Current budget reflects first phase of this project with further adjustments planned on being undertaken as part of the Financial Strategy 2014/15 in line with Cabinet's decision
ICT Core Infrastructure	ongoing	Int	272,293	2,000	25,965	23,965	
Total for Planning and Corporate Services Portfolio			631,213	2,000	29,885	27,885	
Total General Fund Capital			6,816,457	745,235	696,261	(48,974)	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2013

	Commenced	Source of Funding - External (Ext) or Internal (Int)	2013/14 Current Full Year Budget £	2013/14 Profiled Budget to date £	2013/14 Actual to date £	2013/14 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	Yes - long term project	Ext/Int	3,269,036	1,789,466	682,289	(1,107,177)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	Yes - long term project	Ext/Int	20,000	8,623	0	(8,623)	
Disabled Adaptations	Yes - long term project	Ext/Int	433,010	241,498	121,220	(120,278)	Similarly to the above, it is anticipated that works will be progressed over the remainder of the year
Cash Incentive Scheme	Yes - long term project	Ext/Int	78,000	38,887	18,000	(20,887)	
Compulsary Purchase and Refurbishment	Yes	Ext	234,207	61,621	3,178	(58,443)	
New Build Initiatives and Acquisitions	Yes	Ext/Int	1,271,685	550,000	551,380	1,380	
Total Housing Revenue Account Capital			5,305,937	2,690,094	1,376,066	(1,314,027)	

Corporate Debt : Position at the end of September 2013

The position against General debt and Housing debt are set out below.

GENERAL DEBT

	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Amount Collectable to date		Comments
	£'000	£'000	£'000	%		
Sundry / General Debt	3,610	225	316	6.23%		The current level of debt remains consistent with previous years where the amount outstanding decreases as the year progresses resulting in only a limited level of overall arrears by the end of the financial year. Appropriate recovery action will be taken on outstanding amounts.

HOUSING RENTS

	Total Due for the Year	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Total Due	Comments
	£'000	£'000	£'000	£'000	%	
Housing Rents and Service Charges	13,810	4,720	335	332	2.43%	No significant issues have arisen to date.

Treasury Activity : Position at the end of September 2013

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April 2013	Borrowing to date	Borrowing Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
Long Term PWLB Borrowing - GF	2,781	0	109	2,672	
Long Term PWLB Borrowing - HRA	52,956	0	982	51,974	
TOTAL BORROWING	55,737	0	1,091	54,646	

Investments	Opening Balance 1 April 2013	Investments to date	Investments Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	25,500	92,750	80,150	38,100	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	8,244	15,220	17,855	5,609	At the end of the period, investments were held with 3 counterparties
Investments with non-UK Financial institutions	0	0	0	0	
Total Investments for less than a year	33,744	107,970	98,005	43,709	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	33,744	107,970	98,005	43,709	

Interest Paid / Received	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to date	Comments
	£'000	£'000	£'000	£'000	
Interest Paid on Borrowing - GF	235	121	121	0	The average rate of interest on the Council's GF borrowing is currently 8.67%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,646	834	834	0	The average rate of interest on the Council's HRA borrowing is currently 3.15%. (on an accrued basis)
Interest Received on Investments	156	96	76	20	The average rate of interest being received on the Council's investments is currently 0.32%. (on an accrued basis)

PRUDENTIAL INDICATORS

	Approved Indicator	Highest amount reached in the period	Comments
	£'000	£'000	
Authorised limit for external borrowing	77,159	55,794	Borrowing has remained within approved limits.
Operational boundary for external borrowing	68,932		
Debt Cap - HRA	60,285		

Income from S106 Agreements

Information in respect of S106 income has been split across three areas in the table below - Where money has been formally allocated / being spent, where the money has been 'earmarked' but has not yet been formally included in the Council's spending programmes and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.
Where related to Capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2013/14
	£'000
Children's Play Equipment - Refurbishment of Children's Play Area, Marine Parade West, Clacton on Sea	160
Cranleigh Close, Clacton - landscaping works	13
The Hangings, Dovercourt - landscaping works	33
Dovercourt High Street - new lighting columns	2
D'Crt Public Realm Town Centre Improvements	29
HRA Capital Schemes	550
Revenue Schemes	11
TOTAL	798

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date		
	Less than 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000
Affordable Housing		-	111
Loss of Employment Land	-	10	-
Open Space	-	25	312
TOTAL	0	35	423

Corporate Budget Monitoring - General Fund Income Budget Position at the end of September 2013

Sales Fees and Charges Income Analysis

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
Leisure Facilities	(2,099,020)	(1,065,958)	(1,013,169)	52,789	
Car Parking	(398,580)	(339,986)	(376,853)	(36,866)	
Other Significant Areas					
Development Control - Chargeable Account	(560,150)	(280,075)	(406,121)	(126,046)	Planning fee income is currently ahead of profile with a number of applications made in the first half of the year.
Building Regulations-Chargeable Account	(200,560)	(122,433)	(135,384)	(12,951)	
Land Charges	(175,340)	(87,670)	(107,125)	(19,455)	
Cemeteries	(331,550)	(158,160)	(139,837)	18,323	
Crematorium	(1,044,020)	(522,304)	(553,071)	(30,767)	
Dog Warden	(18,630)	(9,315)	(6,125)	3,190	
Recreation Grounds	(30,530)	(14,963)	(9,821)	5,143	
Beach Hut Sites	(802,760)	(788,895)	(828,897)	(40,002)	Income is ahead of the profile to a large extent due to a contribution from ECC. Any income in excess of the net budget for this area will be reinvested in seafront amenities / new beach hut sites.

Corporate Budget Monitoring - General Fund Income Budget Position at the end of September 2013

Sales Fees and Charges Income Analysis

	2013/14 Current Full Year Budget	2013/14 Profiled Budget to date	2013/14 Actual to date	2013/14 Variance to Profile	Comments
	£	£	£	£	
Careline	(482,100)	(241,050)	(268,289)	(27,239)	Income across a range of license areas is now ahead of the profile. To some extent the position can change due to the timing of the receipt of income with the annual position expected to become clearer over the next quarter.
Licencing	(279,350)	(139,675)	(161,363)	(21,688)	
Total	(6,422,590)	(3,770,484)	(4,006,055)	(235,571)	

LCTSS and Business Rates Retention

The cost / collection performance and analysis of the Local Council Tax Support Scheme along with the level of Business Rates collected to date is set out as follows:

COUNCIL TAX AND LOCAL COUNCIL TAX SUPPORT SCHEME

COLLECTION FUND	Budget	Actual	VAR	Comments
	£'000	£'000	£'000	
Cost of LCTS Discounts	13,533,193	13,500,301	(32,892)	This will be subject to fluctuations over the year as claims are made or ended. The cost of the LCTSS is also supported by other technical changes to second homes and empty property discounts with the total collectable for the year set out in the figures below.
LCTS Hardship Relief	30,800	2,423	(28,377)	

COUNCIL TAX COLLECTION PERFORMANCE

	Budgeted Collection £	Actual Collection £	Var £	Accounts where LCTS Awarded Actual Collection %	TOTAL Actual Collection %	(for same period last year) TOTAL Actual Collection %
Apr to June	19,254,440	19,527,850	(273,410.00)	23.03	29.75	30.95
July	25,072,058	25,627,627	(555,569.00)	31.89	39	40.32
August	30,877,165	31,563,161	(685,996.00)	40.71	48.01	49.68
September	36,619,717	37,651,864	(1,032,147.00)	47.66	57.19	58.93
October	42,599,978					
November	48,367,552					
December	54,047,550					
January	59,677,503					
February	61,522,876					
March	62,555,034					
Comments	The amount budgeted to date reflects the customers who have moved from 10 to 12 instalments.					

LCTSS and Business Rates Retention

The cost / collection performance and analysis of the Local Council Tax Support Scheme along with the level of Business Rates collected to date is set out as follows:

NADR COLLECTION PERFORMANCE

	Budgeted Collection	Actual Collection	Var	Comments
	£	£	£	
Apr to June	8,369,457	9,003,801	(634,344)	Actual amounts collected continue to remain ahead of budget.
July	10,559,211	11,552,128	(992,917)	
August	12,865,106	13,807,688	(942,582)	
September	15,115,351	16,392,633	(1,277,282)	
October	17,413,987			
November	19,652,133			
December	21,769,299			
January	23,721,930			
February	24,012,284			
March	24,196,175			

ANNUAL MINIMUM REVENUE PROVISION POLICY STATEMENT for 2014/15

The Council is required to have a policy on providing a prudent minimum revenue provision which must be approved by Full Council each year.

Unlike a mortgage where amounts of principal are repaid each month, the borrowing undertaken by this Council is usually repayable on maturity at an agreed future date. To reflect this, the minimum revenue provision (MRP) exists which is a concept whereby an amount is charged to revenue each year in order to have sufficient monies set aside to meet the future repayment of principal on any borrowing undertaken.

The regulations require Local Authorities to set aside as its annual MRP an amount that it considers to be "prudent". The aim of the regulations is that the period over which an MRP is calculated closely relates to the life of the asset.

However in the case of the Housing Revenue Account (HRA) it has been the Council's policy not to make any MRP charge to the HRA because the level of borrowing relating to the HRA is significantly less than the value of the housing stock. Following the implementation of the new self financing arrangements from April 2012, the structure of the borrowing to fund the associated HRA debt settlement was based on principal being repaid over the 30 years of the HRA business plan. Therefore this principal is in effect the amount set aside to repay debt and will therefore be treated as HRA MRP. In terms of MRP for 'old' HRA debt, this will be reviewed as part of future HRA business planning processes.

The options applicable in calculating MRP are as follows:

Where Capital Expenditure is financed by Government Supported Borrowing

- **Regulatory Method** – This is where borrowing is supported by the Government through the Formula Grant and Local Authorities can continue to use the existing approach as set out in the old regulations.
- **Capital Financing Method** – Similar to the above, Local Authorities can continue to set aside 4% of their General Fund capital expenditure financed by borrowing each year as MRP. The difference compared with the regulatory method is that it excludes a transitional adjustment that relates to the regulations that were applicable before the current regulations. As this adjustment does not apply to TDC, the two approaches are essentially the same.

Where Capital Expenditure is financed by Prudential Borrowing

- **Asset Life Method** – Two alternatives are provided within the guidance. The first is that MRP can be calculated by taking the amount borrowed and dividing it by the associated assets useful life – equal instalment method. The second is based on a more complicated annuity basis although based on the same principle.
- **Depreciation Method** – This requires that an MRP is made in accordance with current rules for depreciation accounting whereby an amount would be charged equal to the annual depreciation of the specific asset which could differ from the previous options given the alternatives for calculating depreciation.

A significant advantage of the asset life method over the depreciation method is that MRP does not have to start until the year the related asset becomes operational which may be different to the year in which depreciation would be charged.

It is important to note that subject to the type of asset acquired there may be a significant impact on the revenue budget, which would need to be taken into account in any future spending / borrowing decisions.

Having reviewed the position for 2014/15, no changes compared to 2013/14 are proposed. Therefore the Annual Minimum Revenue Provision Policy Statement for 2014/15 is as follows:

In accordance with the Local Authorities (Capital Finance and Accounting)(England)(Amendment) Regulations 2008, the Council's policy for the calculation of MRP for 2014/15 shall be the Capital Financing Requirement Method for supported borrowing and the Asset Life (equal instalment) Method for prudential borrowing.