

Key Decision Required:	No	In the Forward Plan:	No
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CABINET

22 MARCH 2013

REPORT OF THE FINANCE AND ASSET MANAGEMENT PORTFOLIO HOLDER

A.5 POTENTIAL LICENCE TO RUN A MARKET AT THE MARKETPLACE IN MANNINGTREE

(Report prepared by Andy White)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To consider the principle of granting a licence to run the market at the marketplace in Manningtree, as shown on the attached plan (Appendix A) following the return of tenders.

EXECUTIVE SUMMARY

A market has been successfully held in Manningtree for many years. Following concerns over various aspects of the market operation in recent years, officers terminated the most recent licence to run the market and invited tenders for its future operation.

Two tenders were received and have been evaluated. Both tenderers are considered to have made bids that are in line with anticipated values and should be considered for acceptance. One bid is for five years and the other for seven. Both include details and proposals illustrating ways that they propose their use of the site would contribute to the local economy.

Accordingly there is potential to grant a licence for the future running of the market. Further detail on the nature of bids and terms is included in the report in Part B of this agenda.

RECOMMENDATIONS

- (a) That Members determine in principle whether, subject to their decision in Part B of this agenda, they wish to grant a licence to run the market.**

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Success of the market will contribute towards the following Corporate Plan priorities:

- Promote sustainable economic growth
- Regenerate the district and improve deprived areas

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

The proposed licence is in accordance with the framework set out in the Asset Management Plan and Capital Strategy and supports the Council's Medium Term

Financial Strategy.

Tenders have been received that are in line with open market values for the site the detailed financial implications are considered in the report in Part B of this agenda.

Risk

The key risk is potential for the site to become unutilised, resulting in it not contributing to any of the Corporate priorities, or earning an income for the Council.

LEGAL

This action proposed is within the Council's discretionary powers.

The granting of a licence for either of the proposed periods is not considered to be a disposal. Accordingly the Duty to obtain best consideration reasonably obtainable is not applicable. However the Council must have regard to its general fiduciary duty, a general responsibility to the public purse to use its resources wisely and proportionately in the financial interests of the authority and community.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of Crime and Disorder, Equality and Diversity, Health Inequalities, Consultation/Public Engagement and Wards; and any significant issues are set out below.

Ward

Manningtree, Mistley, Little Bentley and Tendring

PART 3 – SUPPORTING INFORMATION

BACKGROUND

The Council owns the site at the junction of Station Road and Brook Street. The land is mainly used as a car park and has been the site of a market for many years.

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The tenders received indicate that there is potential to continue the running of the market on the site that includes proposals for improving the market and ultimately contributing to the Town Centre and the safeguarding and generation of employment.

CURRENT POSITION

Two tenders were received and have been evaluated. Both tenderers are considered to have made bids that are in line with anticipated values and should be considered for acceptance. One bid is for five years and the other for seven. Both include details and proposals illustrating ways that they propose their use of the site would contribute to the local economy.

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market on the site that includes proposals for improving the market and ultimately contributing to the Town Centre and the safeguarding and generation of employment. Further detail on the nature of bids and terms is included in the report in part B of this agenda.

FURTHER HEADINGS RELEVANT TO THE REPORT

None

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

Appendix A – Plan indicating locations of the site.