

Tendring

District Council



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account budgets.
Appendix D	The position to date for all capital projects.
Appendix E	Position on corporate debt.
Appendix F	Treasury activity.
Appendix G	Section 106 monies.

Corporate Budget Monitoring

December 2012

Corporate Budget Monitoring - Executive Summary as at the end of December 2012

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Chief Executive and Executive Support	0	216,930	223,075	6,144
Corporate Services	(16,719,180)	(6,679,613)	(10,236,093)	(3,556,480)
Public Experience	9,240,870	4,522,359	3,798,108	(724,251)
Life Opportunities	5,000,510	5,168,948	5,664,162	495,214
Planning	2,477,800	1,172,375	579,258	(593,117)
Total	0	4,400,998	28,510	(4,372,488)

Housing Revenue Account

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
Total HRA	0	(6,229,048)	(6,523,172)	(294,124)

Capital

	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to Profile
	£	£	£	£
General Fund	5,999,730	1,556,988	515,428	(1,041,560)
Housing Revenue Account	4,361,190	2,842,065	1,143,494	(1,698,571)
Total	10,360,920	4,399,053	1,658,922	(2,740,131)

Debt

	Arrears this month as % of Amount Collectable to date	Variance to date
General Debt	6.94%	
Housing Rents	1.95%	
Council Tax		0.11%
NNDR		-1.65%

Treasury

	£'000
Total External Borrowing	56,283
Total Investments	40,109

Appendix A - Revenue Budget Position at the end of December 2012

Portfolio / Committee Summary

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile
	£	£	£	£
Environment and Coast Protection	7,393,890	3,754,557	3,456,872	(297,685)
Finance and Asset Management	9,257,090	4,220,066	742,546	(3,477,520)
Housing, Benefits, Revenues, Sports Facilities	5,012,150	(1,058,233)	(853,361)	204,871
Inward Investment and Growth	1,569,220	425,807	152,858	(272,948)
Planning and Corporate Services	2,757,510	3,346,422	2,586,977	(759,445)
Development Control Committee	15,770	23	40	18
Human Resources Committee	(300)	110,318	47,966	(62,352)
Licensing Committee	126,020	(64,473)	(72,262)	(7,790)
Regulatory Committee	285,060	65,459	134,582	69,123
Net Cost of Services	26,416,410	10,799,946	6,196,219	(4,603,727)
Revenue support for Capital Investment	1,275,030	0	0	0
Financing Items	(753,700)	1,363,545	1,300,741	(62,804)
Budget Before use of Reserves	26,937,740	12,163,491	7,496,959	(4,666,532)
Contribution to / (from) earmarked reserves	(9,361,110)	0	0	0
Total Net Budget	17,576,630	12,163,491	7,496,959	(4,666,532)
Formula Grant:				
Non - Domestic Rates	(9,667,810)	(8,024,275)	(8,024,366)	(91)
Revenue Support Grant	(187,410)	(89,001)	(89,001)	0
Collection Fund Surplus	(80,000)	(64,000)	(64,000)	0
Parish Precepts	1,494,380	1,494,380	1,494,377	(3)
Income from Council Tax Payers (including Parish Precepts)	(9,135,790)	(7,308,645)	(7,308,632)	13
Total	0	(1,828,050)	(6,494,663)	(4,666,613)

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2012

Department - Chief Executive and Executive Support

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	283,600	212,700	221,502	8,802	70,900	
Transport Related Expenditure	640	480	479	(1)	160	
Supplies & Services	4,710	3,750	1,093	(2,657)	960	
Total Direct Expenditure	288,950	216,930	223,075	6,144	72,020	
Net Direct Costs	288,950	216,930	223,075	6,144	72,020	
Indirect Income/Expenditure						
FRS17 Pension Costs	22,500	0	0	0	22,500	
Service Unit and Central Costs	65,190	0	0	0	65,190	
Recharged Income	(376,640)	0	0	0	(376,640)	
Total Indirect Income/Expenditure	(288,950)	0	0	0	(288,950)	
Total for Chief Executive and Executive Support	0	216,930	223,075	6,144	(216,930)	

Department - Chief Executive and Executive Support

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Support	0	216,930	223,075	6,144	
Total for Chief Executive and Executive Support	0	216,930	223,075	6,144	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2012

Department - Corporate Services

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
Analysis by Type of Spend						
Direct Expenditure						
Employee Expenses	5,867,650	3,484,420	3,375,224	(109,196)	2,383,230	
Premises Related Expenditure	144,520	139,060	132,979	(6,081)	5,460	
Transport Related Expenditure	49,730	46,580	41,747	(4,833)	3,150	
Supplies & Services	9,806,470	4,577,075	1,203,455	(3,373,619)	5,229,395	
Third Party Payments	747,060	556,962	484,847	(72,115)	190,098	
Interest Payments	261,200	101,828	123,770	21,942	159,372	
Total Direct Expenditure	16,876,630	8,905,925	5,362,022	(3,543,903)	7,970,705	
Direct Income						
Government Grants	(821,970)	(667,857)	(667,742)	115	(154,113)	
Other Grants reimbursements and Contributions	(765,170)	(656,186)	(667,600)	(11,413)	(108,984)	
Sales, Fees and Charges	(35,490)	(32,878)	(26,430)	6,448	(2,613)	
Rents Receivable	(210)	(157)	(130)	27	(53)	
Interest Receivable	(84,870)	(97,838)	(189,850)	(92,012)	12,968	
Formula Grant and Council Tax	(17,576,630)	(13,991,541)	(13,991,622)	(81)	(3,585,089)	
Total Direct Income	(19,284,340)	(15,446,458)	(15,543,373)	(96,915)	(3,837,882)	
Net Direct Costs	(2,407,710)	(6,540,533)	(10,181,351)	(3,640,818)	4,132,823	
Indirect Income/Expenditure						
FRS17 Pension Costs	(1,834,630)	0	0	0	(1,834,630)	
Service Unit and Central Costs	4,177,750	0	0	0	4,177,750	
Capital Financing Costs	603,210	0	1,007	1,007	603,210	
Recharged Income	(7,896,690)	(139,080)	(55,749)	83,331	(7,757,610)	
Total Indirect Income/Expenditure	(4,950,360)	(139,080)	(54,742)	84,338	(4,811,280)	
Net Contribution to/(from) Reserves	(9,361,110)	0	0	0	(9,361,110)	
Total for Corporate Services	(16,719,180)	(6,679,613)	(10,236,093)	(3,556,480)	(10,039,567)	

Department - Corporate Services

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Corporate Services and Administration	(2,400)	318,240	252,769	(65,471)	
Total for Democratic Services	935,480	754,417	859,934	105,517	<p>The Primary reason for the current position is due to election expenses being incurred ahead of reimbursement. In accordance with usual practices expenditure has been incurred as a result of the Police and Crime Commissioner (PCC) elections in November 2012. This is reimbursable by the Home Office upon approval of the accounts by the Election Claims Unit (ECU). The accounts are currently in the process of being completed with a view to them being submitted to the ECU before the end of February 2013.</p> <p>In addition to the above some further details are set out in the main body of the report regarding the Print Unit.</p>
Total for Legal Services	2,400	138,428	103,763	(34,664)	This currently reflects reduced expenditure on legal/professional/counsel's fees and books and periodicals. Further detail around external legal costs is set out in the main body of the report.
Total for Business Manager	424,450	70,794	(91,401)	(162,195)	The current positions reflects the timing of expenditure across the rural Infrastructure Project, Essex Families with Complex Needs Project and where the Council is the accountable body such as for the Crime and Disorder Reduction Partnership.
Total for Human Resources	192,910	368,631	318,788	(49,843)	This partly reflects the position against training budgets and recruitment budgets etc. where FSR's would be expected to have an impact in the short term.

Department - Corporate Services

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
Total for Asset Management	3,091,290	174,771	99,436	(75,336)	The current position largely reflects the CAROS Scheme with further details set out in the main body of the report.
Total for Corporate IT	0	1,002,932	856,247	(146,685)	Similarly to previous years, expenditure will be incurred as IT initiatives and projects remain on-going and where delivery may span financial years
Total for Finance and Procurement	0	792,739	737,855	(54,884)	
Total for F&P - Other Corporate Costs	6,824,430	2,331,421	(747,677)	(3,079,098)	<p>This position primarily reflects the timing of spend / commitments against the Fit for Purpose, Contingency and New Homes Bonus Budgets.</p> <p>However there are other timing issues such as invoices for external audit fees are awaited along with lower spend against some insurance budgets such as training and risk management which are likely to remain at the end of the year.</p> <p>Investment interest is also now highlighting a favourable position with further details set out in the main body of the report.</p>
Total for F&P - Financing Items	(10,611,110)	1,359,555	1,365,814	6,259	
Total for F&P - Formula Grant, Business Rates and Council Tax	(17,576,630)	(13,991,541)	(13,991,622)	(81)	
Total for Corporate Services	(16,719,180)	(6,679,613)	(10,236,093)	(3,556,480)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2012

Department - Public Experience

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
Analysis by Type of Spend						
Direct Expenditure						
Employee Expenses	3,579,030	2,701,191	2,601,535	(99,657)	877,839	
Premises Related Expenditure	2,830,200	2,272,925	2,211,050	(61,874)	557,275	
Transport Related Expenditure	486,310	308,117	297,618	(10,499)	178,193	
Supplies & Services	2,271,210	1,415,370	811,193	(604,177)	855,840	
Third Party Payments	4,354,200	2,916,260	2,877,329	(38,931)	1,437,940	
Total Direct Expenditure	13,520,950	9,613,863	8,798,725	(815,138)	3,907,087	
Direct Income						
Government Grants	(229,170)	(20,500)	(20,000)	500	(208,670)	
Other Grants reimbursements and Contributions	(1,454,860)	(911,096)	(819,281)	91,815	(543,764)	
Sales, Fees and Charges	(3,054,240)	(2,562,914)	(2,603,700)	(40,786)	(491,326)	
Rents Receivable	(264,800)	(229,832)	(209,622)	20,211	(34,968)	
Total Direct Income	(5,003,070)	(3,724,342)	(3,652,602)	71,740	(1,278,728)	
Net Direct Costs	8,517,880	5,889,521	5,146,123	(743,398)	2,628,359	
Indirect Income/Expenditure						
FRS17 Pension Costs	237,080	0	0	0	237,080	
Service Unit and Central Costs	4,914,140	0	0	0	4,914,140	
Capital Financing Costs	994,920	0	0	0	994,920	
Recharged Income	(5,423,150)	(1,367,163)	(1,348,015)	19,148	(4,055,988)	
Total Indirect Income/Expenditure	722,990	(1,367,163)	(1,348,015)	19,148	2,090,153	
Total for Public Experience	9,240,870	4,522,359	3,798,108	(724,251)	4,718,511	

Department - Public Experience

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Public Experience and Administration	(1,000)	168,750	153,117	(15,633)	
Total for Pollution and Environment	407,100	177,074	164,041	(13,033)	
Total for Environment	4,365,150	2,817,647	2,789,678	(27,969)	This position is mainly due to the timing of contract payments and the receipt of recycling credits from ECC.
Total for Food and Health & Safety	314,470	311,874	288,517	(23,357)	
Total for Coastal Projects and Engineering Services	1,668,290	790,676	703,282	(87,394)	The primary factor contributing to the current position is the timing of coast works from the respective revenue maintenance budgets.
Total for Regeneration	1,553,730	818,398	406,661	(411,737)	This mainly relates to the timing of spend / commitments against the Big Society Budget
Total for Horticultural and Bereavement	767,230	249,487	187,784	(61,702)	Further details concerning cemetery and crematorium income is set out in the main body of the report.
Total for Streets and Seafronts	165,900	(811,546)	(894,972)	(83,426)	Income for both Beach Huts and Car Parks is ahead of the profile. In respect of car par income, further details are set out in the main body of the report.
Total for Public Experience	9,240,870	4,522,359	3,798,108	(724,251)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2012

Department - Life Opportunities

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	6,284,330	4,771,370	4,608,325	(163,045)	1,512,960	
Premises Related Expenditure	1,268,820	1,029,954	1,019,438	(10,516)	238,866	
Transport Related Expenditure	128,570	99,168	101,917	2,749	29,402	
Supplies & Services	2,917,670	1,988,202	1,544,279	(443,923)	929,468	
Third Party Payments	0	0	0	0	0	
Transfer Payments	70,741,950	36,087,000	39,059,052	2,972,052	34,654,950	
Total Direct Expenditure	81,341,340	43,975,694	46,333,011	2,357,317	37,365,646	
Direct Income						
Government Grants	(72,584,680)	(36,051,000)	(38,063,807)	(2,012,807)	(36,533,680)	
Other Grants reimbursements and Contributions	(432,210)	(319,066)	(326,604)	(7,537)	(113,144)	
Sales, Fees and Charges	(3,232,760)	(2,410,572)	(2,260,413)	150,159	(822,188)	
Rents Receivable	(44,770)	(26,107)	(18,024)	8,083	(18,663)	
Total Direct Income	(76,294,420)	(38,806,746)	(40,668,849)	(1,862,103)	(37,487,674)	
Net Direct Costs	5,046,920	5,168,948	5,664,162	495,214	(122,028)	
Indirect Income/Expenditure						
FRS17 Pension Costs	414,650	0	0	0	414,650	
Service Unit and Central Costs	6,611,160	0	0	0	6,611,160	
Capital Financing Costs	952,120	0	0	0	952,120	
Recharged Income	(8,024,340)	0	0	0	(8,024,340)	
Total Indirect Income/Expenditure	(46,410)	0	0	0	(46,410)	
Total for Life Opportunities	5,000,510	5,168,948	5,664,162	495,214	(168,438)	

Department - Life Opportunities

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Life Opportunities and Administration	0	64,553	64,210	(343)	
Total for Private Sector Housing	522,050	272,726	200,665	(72,061)	
Total for Commercial Manager	756,010	1,012,658	831,529	(181,130)	Homelessness expenditure is currently lower than budgeted, not because homelessness approaches have reduced but because of more intervention to prevent homelessness and provide better solutions for clients at an earlier stage. Other Homelessness Expenses includes the Rent Deposit Guarantee Scheme which, although under profile, is a demand led service. It may be necessary to request a carry forward at the end of the year to respond to the impact of welfare reforms in the next financial year.
Total for Building Services	15,770	219,735	195,064	(24,671)	
Total for Leisure	2,107,150	904,199	925,104	20,905	Further details around leisure income is set out in the main body of the report.

Department - Life Opportunities

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
Total for Revenues and Benefits	1,502,820	1,942,829	2,768,454	825,624	This currently reflects the timing of spend between housing benefit payments to claimants and the receipt of the associated subsidy from the Government.
Total for Facilities Management	96,710	752,248	679,137	(73,111)	This largely reflects the timing of expenditure relating to building repairs and maintenance.
Total for Life Opportunities	5,000,510	5,168,948	5,664,162	495,214	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2012

Department - Planning

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
Analysis by Type of Spend						
Direct Expenditure						
Employee Expenses	1,287,620	974,728	913,841	(60,886)	312,892	
Premises Related Expenditure	2,230	1,673	490	(1,183)	558	
Transport Related Expenditure	54,660	40,995	28,375	(12,620)	13,665	
Supplies & Services	1,246,950	806,218	247,948	(558,269)	440,732	
Total Direct Expenditure	2,591,460	1,823,613	1,190,654	(632,959)	767,847	
Direct Income						
Other Grants reimbursements and Contributions	0	0	(11,858)	(11,858)	0	
Sales, Fees and Charges	(879,150)	(651,238)	(599,538)	51,700	(227,912)	
Total Direct Income	(879,150)	(651,238)	(611,396)	39,842	(227,912)	
Net Direct Costs	1,712,310	1,172,375	579,258	(593,117)	539,935	
Indirect Income/Expenditure						
FRS17 Pension Costs	96,610	0	0	0	96,610	
Service Unit and Central Costs	3,042,380	0	0	0	3,042,380	
Capital Financing Costs	28,620	0	0	0	28,620	
Recharged Income	(2,402,120)	0	0	0	(2,402,120)	
Total Indirect Income/Expenditure	765,490	0	0	0	765,490	
Total for Planning	2,477,800	1,172,375	579,258	(593,117)	1,305,425	

Department - Planning

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for Head of Planning and Administration	0	222,914	189,490	(33,424)	
Total for Planning Development	1,082,820	301,162	211,510	(89,652)	This reflects the timing of spend against the planning improvement budget where a carry forward is likely to be requested at the end of the year, set against reduced planning fee income which is covered in more detail in the main body of the report.
Total for Planning Policy	1,259,470	624,761	145,038	(479,723)	The position to date is largely due to the timing of spend against the Local Plan budget.
Total for Building Control	135,510	23,538	33,220	9,682	Building Control income is marginally behind profile at the end of December 2013.
Total for Planning	2,477,800	1,172,375	579,258	(593,117)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2012

Housing Revenue Account

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Next Quarters Profile	Comments
	£	£	£	£	£	
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	580,140	186,885	155,929	(30,956)	393,255	
Premises Related Expenditure	3,581,030	2,354,292	2,058,033	(296,259)	1,226,738	
Transport Related Expenditure	5,500	4,125	4,273	148	1,375	
Supplies & Services	474,380	318,754	224,803	(93,951)	155,626	
Third Party Payments	1,000	750	703	(47)	250	
Transfer Payments	15,460	12,750	6,711	(6,039)	2,710	
Total Direct Expenditure	4,657,510	2,877,555	2,450,451	(427,104)	1,779,955	
Direct Income						
Government Grants	(140,000)	0	0	0	(140,000)	
Other Grants reimbursements and Contributions	(8,000)	0	(1,008)	(1,008)	(8,000)	
Sales, Fees and Charges	(761,900)	(593,910)	(549,542)	44,368	(167,990)	
Rents Receivable	(12,445,340)	(9,334,895)	(9,235,999)	98,896	(3,110,445)	
Interest Receivable	(60,600)	0	0	0	(60,600)	
Total Direct Income	(13,415,840)	(9,928,805)	(9,786,550)	142,255	(3,487,035)	
Net Direct Costs	(8,758,330)	(7,051,250)	(7,336,098)	(284,849)	(1,707,080)	
Indirect Income/Expenditure						
FRS17 Pension Costs	(233,840)	0	0	0	(233,840)	
Service Unit and Central Costs	2,021,920	0	0	0	2,021,920	
Capital Financing Costs	6,966,320	824,999	812,926	(12,073)	6,141,321	
Recharged Income	(33,730)	(2,798)	0	2,798	(30,932)	
Total Indirect Income/Expenditure	8,720,670	822,201	812,926	(9,275)	7,898,469	
Total for HRA	0	(6,229,048)	(6,523,172)	(294,124)	6,229,048	

Housing Revenue Account

	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
	£	£	£	£	
<u>Analysis by Service/Function</u>					
Total for F&P - Financing Items	772,980	0	0	0	
Total for Commercial Manager	(772,980)	(6,229,048)	(6,523,172)	(294,124)	The current position largely reflects the timing of expenditure against the housing revenue repairs budget. The overall position is partly offset by reduced rental income due to a number of void properties that are currently being held that were not originally reflected in the budget.
Total for HRA	0	(6,229,048)	(6,523,172)	(294,124)	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
			£	£	£	£	
Environment and Coast Protection Portfolio							
Weeley Crematorium Car Park	no	Int	100,000	0	0	0	Negotiations with the Church developer are now likely to be progressed in 2013/14.
Food containers for recycling service	yes	Ext	12,710	0	(242,000)	(242,000)	Current position reflects payment charged to 2011/12 that remained outstanding at the end of December. The payment has subsequently been made.
Purchase of green recycling boxes	yes	Int	71,000	70,673	70,673	0	
Upgrade Old Lifeboat building (kiosk 3A)	yes	Int	25,000	25,000	25,069	69	
Vehicle Replacement	Yes - long term project	L	205,500	175,700	161,942	(13,758)	
Replacement of beach hut supports - the Walings	Yes - long term project	Int	24,000	2,384	2,384	0	
Play Route	yes	Ext	9,210	9,210	9,012	(198)	
Brook Country Park	yes	Ext	18,110	18,110	6,593	(11,517)	List of works for approval currently being considered
Refurbishment of Children's Play Areas, Harwich and Dovercourt	yes	Ext	1,950	0	834	834	
Refurbishment of Children's Play Area, Marine Parade West, Clacton	no	Ext	160,000	0	0	0	Project under consideration

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
Cranleigh Close, Clacton, landscaping works	yes	Ext	8,000	3,000	2,644	(357)	
The Hangings, Dovercourt, landscaping works	yes	Ext	38,470	5,000	2,825	(2,175)	
Refurbishment of Blue Chalet beach huts	yes	Ext	9,050	9,050	9,048	(2)	
Additional play equipment, Halstead Road Play Area, Kirby Cross	no	Ext	26,790	26,790	26,225	(565)	
Migration of databases to CAPS	yes - long term ICT project	Int	12,000	0	6,751	6,751	Work carried out earlier than anticipated
Public Access Module to CAPS	yes - long term ICT project	Int	56,000	0	0	0	
Holland Haven Sea Wall - Gunfleet Boating Club frontage	yes	Ext	153,980	20,000	0	(20,000)	Awaiting final account invoice from consultants
Cliff Road Sea Wall	yes	Ext	416,660	77,766	38,316	(39,450)	Retention outstanding and discussions ongoing with consultants re. additional costs of approximately £30,000
Total for Environment and Coast Protection Portfolio			1,348,430	442,683	120,317	(322,366)	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
Finance and Asset Management Portfolio							
Audit management software	yes	Int	6,000	0	0	0	
Replacement debit and credit card payment facility	yes	Int	14,630	0	0	0	
Agresso e-procurement	no	Int	52,000	0	0	0	Preparatory work underway but project will not fully commence until 2013/14
Total for Finance and Asset Management Portfolio			72,630	0	0	0	
Housing, Benefits, Revenues, Sports Facilities Portfolio							
Replacement folding and inserting machine	rolling programme of replacement	Int	30,000	0	0	0	Existing machine currently being maintained so any further spend will be subject to commitment when this approach is no longer economically viable.
Replacement of High Volume Printers	rolling programme of replacement	Int	7,000	0	0	0	Existing machine currently being maintained so any further spend will be subject to commitment when this approach is no longer economically viable.

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
Dovercourt Swimming Pool - redevelopment	yes	Int	698,870	0	0	0	Project approved by Cabinet on 23 January 2013. Spending will commence in 2013/14
Replacement of Careline alarms in Group Schemes	no	Int	60,000	47,982	0	(47,982)	Associated contract went out to tender in January 2013
Renovation Grants	yes - ongoing	Ext/Int	33,994	0	22,178	22,178	Spending in advance of profile. £30,000 of the budget will be spent
DFGs	yes - ongoing	Ext/Int	1,658,806	811,340	241,613	(569,727)	New provider now up to speed. ECC still hold 127 of our cases. £750,000 should be spent in 2012/13, the remainder of the budget will be subject to a carry forward request for spending in 2013/14
DFGs (Discretionary)	yes - ongoing	Ext/Int	0	0	0	0	
Private Sector Leasing	yes - ongoing	Int	33,000	0	0	0	
Empty Homes funding	no	Ext	1,290,913	0	0	0	Proposals were approved by Cabinet on 23 January 2013
Total for Housing, Benefits, Revenues, Sports Facilities Portfolio			3,812,583	859,322	263,791	(595,531)	

Corporate Budget Monitoring - General Fund Capital Programme Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int) or Leasing (L)	2012/13 Current Full Year Budget	2012/13 Profiled Budget to date	2012/13 Actual to date	2012/13 Variance to Profile	Comments
Inward Investment and Growth Portfolio							
Clacton seafront improvements	yes	Ext	67,960	58,315	59,036	721	
Dovercourt High Street - new lighting columns	yes	Ext	102,807	5,000	4,279	(721)	
Clacton Regeneration	yes	Ext	65,740	44,190	19,098	(25,092)	Assessment of commercial market conditions has been commissioned with a view to securing interest from potential investors, developers etc
Regeneration Capital Projects	no	Ext/Int	308,000	0	0	0	Currently investigating ways to maximise inward investment benefits from this budget
Total for Inward Investment and Growth Portfolio			544,507	107,505	82,413	(25,092)	
Planning and Corporate Services Portfolio							
Upgrade of Contact Centre software	yes	Int	3,920	0	0	0	
ICT Core Infrastructure	ongoing	Int	217,660	147,478	48,907	(98,571)	Awaiting invoices - majority of budget should be spent by end of March 2013
Total for Planning and Corporate Services Portfolio			221,580	147,478	48,907	(98,571)	
Total General Fund Capital			5,999,730	1,556,988	515,428	(1,041,560)	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme

Budget Position at the end of December 2012

	Commenced	Source of Funding - External (Ext) or Internal (Int)	2012/13 Current Full Year Budget £	2012/13 Profiled Budget to date £	2012/13 Actual to date £	2012/13 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	Yes - long term project	Ext/Int	3,348,110	2,464,271	916,558	(1,547,713)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which have been progressed or are underway.
IT Upgrade & Replacement	Yes - long term project	Ext/Int	20,000	15,219	0	(15,219)	
Disabled Adaptations	Yes - long term project	Ext/Int	422,080	319,161	208,936	(110,225)	Similarly to the above, it is anticipated that works will be progressed over the remainder of the year
Cash Incentive Scheme	Yes - long term project	Ext/Int	60,000	43,414	18,000	(25,414)	
Compulsory Purchase and Refurbishment	Yes	Ext	235,000	0	0	0	
New Build Initiatives and Acquisitions	Yes	Ext/Int	276,000	0	0	0	
Total Housing Revenue Account Capital			4,361,190	2,842,065	1,143,494	(1,698,571)	

Corporate Debt : Position at the end of December 2012

The position against General debt, Housing debt and Council Tax / NNDR due for the year are set out separately below.

GENERAL DEBT

	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Amount Collectable to date		Comments
	£'000	£'000	£'000	%		
Sundry / General Debt	4,901	340	291	6.94%		The current level of debt remains consistent with previous years where the amount outstanding decreases as the year progresses resulting in only a limited level of overall arrears by the end of the financial year. Appropriate recovery action will be taken on outstanding amounts. It is also worth noting that a significant single debt of £30k has subsequently been paid in January 2013.

HOUSING RENTS

	Total Due for the Year	Amount Collectable to date	Arrears this month	Arrears last month	Arrears this month as % of Total Due	Comments
	£'000	£'000	£'000	£'000	%	
Housing Rents and Service Charges	13,056	10,235	254	245	1.95%	No significant issues have arisen to date.

COUNCIL TAX AND NNDR

CURRENT YEAR	Total Due for the Year	Expected / Profiled Amount Collectable to date	Actual Collected to date	Variance to Date	Variance to Date last month	Comments
	£'000	%	%	%	%	
Council Tax	62,132	87.13%	87.02%	0.11%	0.19%	Collection rates broadly on target.
NNDR	25,521	87.42%	89.07%	-1.65%	-1.38%	
PREVIOUS YEAR	Total Outstanding to Date	Total Outstanding Last Month	Change from last month			Comments
	£'000	£'000	£'000			
Council Tax	1,425	1,492	(67)			No significant issues to highlight
NNDR	147	139	8			
TOTAL	1,572	1,631	(59)			

Treasury Activity : Position at the end of December 2012

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY					
Borrowing	Opening Balance 1 April 2012	Borrowing to date	Borrowing Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
Long Term PWLB Borrowing - GF	2,987	0	101	2,886	
Long Term PWLB Borrowing - HRA	54,920	0	1,523	53,397	
TOTAL BORROWING	57,907	0	1,624	56,283	

Investments	Opening Balance 1 April 2012	Investments to date	Investments Repaid to date	Balance to Date	Comments
	£'000	£'000	£'000	£'000	
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	25,000	75,900	66,900	34,000	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	5,337	32,362	31,590	6,109	At the end of the period, investments were held with 3 counterparties
Investments with non-UK Financial institutions	0	14,000	14,000	0	
Total Investments for less than a year	30,337	122,262	112,490	40,109	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	30,337	122,262	112,490	40,109	

Interest Paid / Received	Full Year Budget	Profiled Budget to Date	Actual to Date	Variance to date	Comments
	£'000	£'000	£'000	£'000	
Interest Paid on Borrowing - GF	278	129	129	0	The average rate of interest on the Council's GF borrowing is currently 8.65%.
Interest Paid on Borrowing - HRA	1,403	927	927	0	The average rate of interest on the Council's HRA borrowing is currently 3.11%.
Interest Received on Investments	132	98	163	(65)	The average rate of interest being received on the Council's investments is currently 0.49%.

PRUDENTIAL INDICATORS			
	Approved Indicator	Highest amount reached in the period	Comments
	£'000	£'000	
Authorised limit for external borrowing	76,911	58,804	Borrowing has remained within approved limits.
Operational boundary for external borrowing	68,241		
Debt Cap - HRA	60,285	54,920	

Income from S106 Agreements

Information in respect of S106 income has been split across three areas in the table below - Where money has been formally allocated / being spent, where the money has been 'earmarked' but has not yet been formally included in the Council's spending programmes and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.

The schemes set out below are included in the Capital Programme - see Appendix D for overall scheme progress

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2012/13 £'000
Children's Play Equipment - Refurbishment of Children's Play Areas, Harwich and Dovercourt	2
Children's Play Equipment - Refurbishment of Children's Play Area, Marine Parade West, Clacton on Sea	160
Children's Play Equipment - Additional equipment at Children's Play Area, Halstead Road, Kirby Cross	27
Cranleigh Close, Clacton - landscaping works	8
The Hangings, Dovercourt - landscaping works	38
Dovercourt High Street - new lighting columns	103
TOTAL	338

EARMARKED

Scheme	Amount Committed / Planned to be Spent in 2012/13 £,000	Amount Committed / Planned to be Spent in 2013/14 £,000	Amount Committed / Planned to be Spent in 2014/15 £,000
Replacement / Upgrade Dovecourt Skate Park - This amount has been ring fenced subject to additional external amounts being investigated by funding partners as part of a larger scheme.	-	15	-

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date		
	Less than 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000
Affordable Housing	43	-	381
Children's Play Equipment	-	-	-
Dovercourt Town Centre Improvements	-	-	-
Loss of Employment Land	-	-	15
Open Space	-	-	238
TOTAL	43	-	634