

Key Decision Required:	No	In the Forward Plan:	No
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CABINET

3 OCTOBER 2012

REFERENCE FROM CORPORATE MANAGEMENT COMMITTEE

A.1 - ASSET STOCKTAKE AND ASSET STRATEGY

(Report prepared by Karen Neath)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To provide feedback to the Cabinet on the views of Corporate Management Committee on the asset stocktake and asset strategy.

EXECUTIVE SUMMARY

At the meeting on 30 July, the Corporate Management Committee considered the asset stocktake and asset strategy. The completed asset stocktake was considered alongside proposals for the form and content of the asset strategy.

In respect of the asset stocktake, the Committee resolved that:

the Committee acknowledged the work that Officers had done to prepare this document and recommends to Cabinet to publish the document in draft form to Ward Members to make comments on the stocktake, including comments on the suitability of each asset in order to enhance the document

In respect of the asset strategy, the Committee resolved that:

the Committee recommends to Cabinet that the Asset Strategy contains information on current pertinent legislation and that other delivery plans, objectives and projects that linked to the Strategy be identified within it. In doing so, Members agreed the Asset Strategy be a flexible, organic document that identified acquisitions and disposals and suitable partnership working to support and reflect the long-term aims and ambitions of the Council.

Cabinet is now asked to consider the comments of the Committee and determine the response, if any.

RECOMMENDATION(S)

That Cabinet considers the comments of the Corporate Management Committee in relation to the asset stocktake and asset strategy and determines whether it wishes to make any response.

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Assets are one of the key resources available to the Council. They have potential to contribute to the community's wellbeing or the Council's overall financial position.

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

Land and property assets are one of the principal resources available to the Council. The ownership of land can contribute to revenue income and capital receipts but also to overall running costs.

Risk

The ownership of land carries legal and community responsibilities. If insufficient resources are deployed to manage and control land there can be substantial legal and financial consequences.

LEGAL

The Council has a number of statutory duties. The ownership of land is not a direct legal requirement to meet these. Therefore ownership of land is essentially a discretionary activity. If the Council seeks to dispose of land it must do so in accordance with relevant legal provisions.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

The ownership of land has implications across a range of the Council's activities and the specific implications would need to be considered for each individual asset.

There is a potential impact on all wards.

PART 3 – SUPPORTING INFORMATION

BACKGROUND PAPERS FOR THE DECISION

There are none.

APPENDICES

None