

Key Decision Required:	No	In the Forward Plan:	No
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CABINET

18 APRIL 2012

REFERENCE FROM CORPORATE MANAGEMENT COMMITTEE

A.2 COMMENTS FROM THE CORPORATE MANAGEMENT COMMITTEE – CORPORATE BUDGET MONITORING REPORT 2011/12 Q3 POSITION

(Report prepared by Richard Barrett)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To present to Cabinet the comments of the Corporate Management Committee on the Corporate Budget Monitoring Report for Quarter 3 2011/12.

COMMENTS FROM THE CORPORATE MANAGEMENT COMMITTEE

At their meeting on 27 February 2012, the Corporate Management Committee considered the Corporate Budget Monitoring Report for the third quarter of 2011/12 that was previously considered by Cabinet at its 15 February 2012 meeting.

The Corporate Management Committee resolved:

(a) That the contents of the report of the Head of Resource Management be noted.

(b) That the Committee reiterates to Cabinet its previous concerns about the ongoing shortfall in income from sports facilities and feels the time is now right for the Council to review its business plan for operating the facilities such as the Leisure Centre and Swimming Pools including expenditure on maintenance as well as fees and charges; and to also review sports pitch booking fees and charges.

For information the position reported against the Leisure budget as at the end of Quarter 3 2011/12 is summarised below:

	2011/12 Full Year Budget	2011/12 Profiled Budget to Date	2011/12 Actual to Date	2011/12 Variance to Date	Comments
Total for Leisure	£2.098m	£0.858m	£0.957m	£0.099m	Income across sports facilities and a range of activities remain as a challenging issue in the current economic climate. Although expenditure budgets remain under on-going review to identify opportunities to reduce spend to offset this position, it is likely that a significant under recovery of income will remain at the end of the year. In addition to the above, the Princes

					Theatre is also reflecting a net deficit position of £0.027m at the end of December which will remain under review over the last quarter of the year.
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RECOMMENDATIONS

That Cabinet determines what further actions it wishes to take in response to the comments from the Corporate Management Committee.

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Effective budgetary control is an important tool in ensuring the financial stability of the authority by drawing attention to issues of concern at an early stage so that appropriate action can be taken. Financial stability plays a key role in delivering the Council's corporate and community aims and priorities.

FINANCE, OTHER RESOURCES AND RISK

Finance, Other Resources and Risk

Although there are no financial implications or risks directly associated with this report, further considerations may be required subject to Cabinet's proposed response to the comments of the Corporate Management Committee.

LEGAL

There are no specific legal implications.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

There are no other direct implications.

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

None