

<b>Key Decision Required:</b>	<b>Yes</b>	<b>In the Forward Plan:</b>	<b>Yes</b>
-------------------------------	------------	-----------------------------	------------

## CABINET

26 JANUARY 2011

### JOINT REPORT OF HEAD OF FINANCIAL SERVICES AND ACTING HEAD OF CORPORATE PERFORMANCE

#### **A.4 CAPITAL STRATEGY AND ASSET MANAGEMENT PLAN 2011/12**

(Report prepared by Richard Barrett)

#### **PART 1 – KEY INFORMATION**

##### **PURPOSE OF THE REPORT**

To agree the Capital Strategy and Asset Management Plan 2011/12 for submission to Council.

##### **EXECUTIVE SUMMARY**

The Capital Strategy and Asset Management Plan (CSAMP) (**Appendix A**) sets the framework for capital investment and asset management in line with the Council's priorities.

That framework considers the investment needed in existing assets, the need for replacement or additional assets, opportunities to work with partners, assets that are surplus to requirements, how capital investment can be accessed and the opportunities to realise capital receipts.

The strategy is designated within the constitution as a Policy and Framework document. It has therefore been considered by the Corporate Management Committee and agreement is now sought to submit the CSAMP to Council for approval.

During the term of this Plan (commencing June 2011) it is proposed to undertake a strategic review of the Council's use of all of its key assets using a comprehensive framework which will contribute to the fundamental service review and budget production processes.

##### **RECOMMENDATION**

**That the Capital Strategy and Asset Management Plan 2011/12, attached at Appendix A, be submitted to Council for approval.**

#### **PART 2 – IMPLICATIONS OF THE DECISION**

##### **DELIVERING PRIORITIES**

The CSAMP plays an integral part within the Council's Policy Framework and has a key role in supporting the delivery of the Council's Corporate Priorities. The Capital Strategy and Asset Management Plan aims to set out the arrangements and processes in place and the relationship with the Council's overall Policy Framework.

The CSAMP sets out the structure and high level framework for the management of Council's assets within which other processes will identify the following to ensure that effective services are provided that reflect the Council's key priorities:- the investment needed in existing assets; the need for replacement or additional assets; opportunities to work with partners; and assets that are surplus to requirements and where a capital receipt may be realised.

#### **FINANCE, OTHER RESOURCES AND RISK**

##### **Finance and other resources**

The CSAMP sets out how the strategy integrates within other resource strategies of the Council including the Workforce Strategy, the Financial Strategy, the Procurement Strategy and the IT Strategy.

##### **Risk**

Agreement of the strategy itself has little risk. However, any capital investment must be considered to make sure that it is affordable. The relevant risks must also be considered in the retention, management or sale of assets.

#### **LEGAL**

The Local Government Act 2003 sets out the requirements in relation to capital expenditure and financing.

#### **OTHER IMPLICATIONS**

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

**Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.**

There are no other implications in agreeing the strategy itself. However, all of the above would need to be assessed when considering individual capital projects or the management of individual assets.

### **PART 3 – SUPPORTING INFORMATION**

#### **BACKGROUND AND CURRENT POSITION**

The Capital Strategy and Asset Management Plan is reviewed and revised annually. The existing Capital Strategy and Asset Management Plan covering the period 2010/11 to 2013/14 was approved by Council in December 2009.

Cabinet approved the CSAMP for 2011/12 at its 10 November 2010 meeting for consideration by the Corporate Management Committee.

The Corporate Management Committee considered the CSAMP 2011/12 at their 29 November 2010 meeting. The Committee resolved:

*That Cabinet be informed that this Committee supports the contents of the Initial Capital Strategy and Asset Management Plan 2011/12.*

Agreement is now sought from Cabinet to submit the CSAMP to Council for approval.

#### **BACKGROUND PAPERS FOR THE DECISION**

None

**APPENDICES**

**Appendix A – Capital Strategy and Asset Management Plan 2011/12**