

## CALCULATION OF ESTIMATED SURPLUS ON THE COLLECTION FUND FOR 2014/15

Under the Local Authorities (Funds) (England) Regulations 1992, the Council (as billing authority) had to estimate, by the 15 January 2014, the Council Tax yield for 2013/14. From the estimated yield and taking into account the actual balance on 31 March 2013, the Council must assess the balance (relating to Council Tax) that will be in the Collection Fund on 31 March 2014.

As the table below shows, this balance is estimated to be a surplus of £2,100,000. This surplus has to be divided between this Council and the three major precepting authorities in proportion to their original budget requirements. This Council's share is £253,753.

**Council Tax Yield 2013/14**

	Original Estimate		Revised Estimate	
	£'000	£'000	£'000	£'000
<b>Council Tax Income</b>		(62,555)		(63,607)
<b>Expenditure</b>				
Precepts				
- Essex County Council	46,165		46,165	
- Essex Fire Authority	2,821		2,821	
- Essex Police Authority	6,010		6,010	
- Tendring District Council	7,559		7,559	
		62,555		62,555
Balances				
- Essex County Council	926		926	
- Essex Fire Authority	57		57	
- Essex Police Authority	116		116	
- Tendring District Council	151		151	
		1,250		1,250
(Surplus)/Deficit for Year		1,250		198
Add (Surplus)/Deficit Brought Forward		(1,250)		(2,298)
<b>Balance Carried Forward</b>		<b>0</b>		<b>(2,100)</b>

**Apportionment of Surplus Available to Reduce Council Tax Levy in 2014/15**

	£
Essex County Council	1,549,769
Essex Fire Authority	94,719
Essex Police Authority	201,759
Tendring District Council	253,753
	<b>2,100,000</b>